

Hearing Date: November 7, 2018 at 9:30 a.m. (Atlantic Time)  
Objection Deadline: August 6, 2018 at 4:00 p.m. (Atlantic Time)

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,  
Debtors.<sup>1</sup>

PROMESA  
Title III

Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**THIRD INTERIM APPLICATION OF KLEE, TUCHIN, BOGDANOFF &  
STERN LLP, IN ITS CAPACITY AS SPECIAL MUNICIPAL BANKRUPTCY  
COUNSEL TO BETTINA M. WHYTE, AS THE COFINA AGENT, FOR  
INTERIM ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES INCURRED FROM  
FEBRUARY 1, 2018 THROUGH MAY 31, 2018**

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

**EXHIBITS**

Exhibit 1	Certification of Jonathan M. Weiss
Exhibit 2	Compensation by Professional for the Interim Period
Exhibit 3	Summary of Expenses for the Interim Period
Exhibit 4	Summary of Time by Billing Category for the Interim Period
Exhibit 4-A	Time and Expense Detail for the February 2018 Fee Statement
Exhibit 4-B	Time and Expense Detail for the March 2018 Fee Statement
Exhibit 4-C	Time and Expense Detail for the April 2018 Fee Statement
Exhibit 4-D	Time and Expense Detail for the May 2018 Fee Statement
Exhibit 5	Comparable Compensation Disclosures
Exhibit 6	Budget and Staffing Plans
Exhibit 7	List of Professionals By Matter
Exhibit 8	Engagement Letter

**SUMMARY SHEET TO THE THIRD INTERIM APPLICATION OF KLEE, TUCHIN, BOGDANOFF & STERN LLP, IN ITS CAPACITY AS SPECIAL MUNICIPAL BANKRUPTCY COUNSEL TO BETTINA M. WHYTE, AS THE COFINA AGENT, FOR INTERIM ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FROM  
FEBRUARY 1, 2018 THROUGH MAY 31, 2018**

Name of Applicant	Klee, Tuchin, Bogdanoff & Stern LLP
Authorized to Provide Professional Services to	Bettina M. Whyte, as COFINA Agent
Date of Retention	August 10, 2017 <i>Nunc Pro Tunc</i> to July 31, 2017
Period for which compensation and reimbursement is sought	February 1, 2018 through May 31, 2018
Amount of interim compensation sought as actual, reasonable, and necessary	\$869,739.50 <sup>1</sup> (100% Fees)
Amount of interim expense reimbursement sought as actual, reasonable, and necessary	\$27,854.77 (100% Expenses) <sup>2</sup>
Are your fee or expense totals different from the sum of previously-served monthly statements	No
Blended rate in this application for all attorneys	\$1,152.30
Blended rate in this application for all timekeepers	\$1,120.94
Petition date	May 5, 2017 for COFINA (as defined below)
Total compensation approved by interim order to date	\$1,111,634.40 <sup>3</sup>
Total expenses approved by interim order to date	\$23,192.84 <sup>4</sup>
Total allowed compensation paid to date	\$1,306,937.17
Total allowed expenses paid to date	\$25,927.30

<sup>1</sup> This does not include \$62,569.00 representing 51.80 hours of work that has been written off in the exercise of billing discretion and is reflected as "No Charge" on the billing records.

<sup>2</sup> KTB&S inadvertently overcharged \$137 for a travel expenses (in the aggregate) in its February and March Monthly Fee Statements. That has been corrected in this interim request, which contains the correct amount of expenses.

<sup>3</sup> Reflects fee adjustments in the amount of \$68,096.10 for Fee Examiner reductions for the First and Second Interim Periods.

<sup>4</sup> Reflects expense adjustments in the amount of \$935.22 for Fee Examiner reductions for the First and Second Interim Periods.

Compensation sought in this application already paid pursuant to the interim compensation order but not yet allowed	\$226,419.08 (90% of February fees; \$73,615.72 of March fees)
Expenses sought in this application already paid pursuant to the interim compensation order but not yet allowed	\$2,734.46 (100% of February expenses)
Number of professionals with time included in this application	6
If applicable, number of professionals in this application not included in staffing plans approved by client	0
If applicable, difference between fees budgeted and compensation sought for this period	Fees Budgeted: \$1,215,000.00 Fees Sought: \$869,739.50 Difference: \$345,260.50
Number of professionals billing fewer than 15 hours to the case during this period	1
Are any timekeeper's hourly rates higher than those charged and approved upon retention? If yes, calculate and disclose the total compensation sought in this application using the rate originally disclosed in the retention application.	The Application does not include rate increases other than ordinary course annual step increases. The client was notified at the outset of the engagement that, like most of its peer law firms, KTB&S adjusts its hourly rates periodically, typically on January 1 of each year, in the form of step increases in the ordinary course on the basis of advancing experience, seniority, and promotion of KTB&S's professionals. The client was further notified immediately upon implementation of the step increases. These step increases do not constitute "rate increases" as that term is used in the U.S. Trustee Guidelines. Notwithstanding the foregoing, the total compensation (fees and expenses) billed solely at 2017 rates would have been \$809,934.20.

This is an interim application.

The total time expended for monthly and interim fee application preparation for the Interim Fee Period is approximately 35.00 hours and the corresponding compensation requested is approximately \$20,717.00. Notably, time billed to the 0005 (Fee Applications and Retentions) category included (i) time expended for fee application preparation, and (ii) time expended for KTB&S fee-related tasks not relating to fee application preparation, such as analysis and correspondence concerning Fee Examiner's report for KTB&S's second interim fee application.

Accordingly, even though the total amount listed in this paragraph is less than the total amount of fees in category 0005, this amount is accurate.

<b>PRIOR INTERIM FEE APPLICATIONS &amp; ADJUSTMENTS</b>					
		<b>Requested</b>		<b>Approved</b>	
<b>Date [Docket No.]</b>	<b>Interim Fee Period (“IFP”) Covered</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees</b>	<b>Expenses</b>
12/18/2017 Dkt. No. 2099	07/31/2017 – 09/30/2017	\$592,705.00	\$11,133.88	\$546,688.40 <sup>5</sup>	\$10,198.66
03/19/2018 Dkt. No. 2728	10/01/2017 – 01/31/2018	\$587,025.50	\$12,994.18	\$564,946.00 <sup>6</sup>	\$12,994.18
<b>Total fees and expenses approved by interim orders to date:</b>				<b>\$1,111,634.40</b>	<b>\$23,192.84</b>

<b>PRIOR INTERIM AND/OR MONTHLY FEE <u>PAYMENTS</u> TO DATE</b>					
		<b>Requested</b>		<b>Paid</b>	
<b>Date Payment Received</b>	<b>Interim Fee Application [Docket No.] or Monthly Fee Statement Paid</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees</b>	<b>Expenses</b>
12/01/17	Monthly Fee Statements (July 31 – August 31, 2017)	\$329,974.00	\$3,519.68	\$296,976.60	\$3,519.68
12/01/17	Monthly Fee Statement (September 2017)	\$262,731.00	\$7,614.20	\$236,457.90	\$7,614.20
12/26/17	Monthly Fee Statement (October 2017)	\$146,885.50	\$7,106.71	\$132,196.95	\$7,106.71
1/23/18	Monthly Fee Statement (November 2017)	\$158,738.50	\$4,548.66	\$142,864.65	\$4,548.66
2/12/18	Monthly Fee Statement (December 2017)	\$81,043.50	\$676.58	\$72,939.15	\$676.58
4/17/18	Monthly Fee Statement (January 2018)	\$200,358.00	\$662.23	\$180,322.20	\$662.23
4/17/18	Monthly Fee Statement (February 2018)	\$169,781.50	\$2,734.46	\$152,803.35	\$2,734.46

<sup>5</sup> KTB&S and the Fee Examiner consensually agreed to a reduction of KTB&S’s fees in the amount of \$40,509.85 (and subsequently another \$5,506.75) and expenses in the amount of \$935.22.

<sup>6</sup> KTB&S and the Fee Examiner consensually agreed to a reduction of KTB&S’s fees in the amount of \$22,079.50.

4/17/18	First Interim Fee Application (July 31 – August 31, 2017)	\$52,270.50 (10% holdback)	\$0.00 (no holdback)	\$18,760.65 <sup>7</sup>	(\$935.22) <sup>8</sup>
04/30/18	Monthly Fee Statement (March 2018)	\$272,898.50	\$6,605.20	\$73,615.72	\$0.00
<b>Total fees and expenses PAID to date:</b>				\$1,306,937.17	\$25,927.30

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<sup>7</sup> Reflects payment of holdback after adjustment for Fee Examiner reductions.

<sup>8</sup> Reflects adjustment for Fee Examiner reduction.

**TO THE HONORABLE UNITED STATES DISTRICT COURT JUDGE LAURA  
TAYLOR SWAIN:**

Klee, Tuchin, Bogdanoff & Stern LLP (“**KTBS**”), in its capacity as special municipal bankruptcy counsel to Bettina M. Whyte, the COFINA Agent (the “**COFINA Agent**”) in the above-captioned Title III cases ( the “**Title III Cases**”), hereby submits its third interim fee application (the “**Application**”) for an award of interim compensation for professional services rendered in the amount of \$869,739.50 and reimbursement for actual and necessary expenses in connection with such services in the amount of \$27,854.77, for the period February 1, 2018 through May 31, 2018 (the “**Interim Period**”). KTB&S submits this Application pursuant to sections 316 and 317 of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“**PROMESA**”),<sup>1</sup> 48 U.S.C. §§ 2176, 2177; sections 105(a) and 503(b) of chapter 11 of the United States Code (the “**Bankruptcy Code**”),<sup>2</sup> Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”),<sup>3</sup> Rule 2016-1 of the Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “**Local Rules**”),<sup>4</sup> the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 3269] (“**Interim Compensation Order**”) and the *United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Large Chapter 11 Cases Effective as of November 1, 2013* (the “**UST Guidelines**”). In support of its Application for allowance of

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<sup>1</sup> PROMESA is codified at 48 U.S.C. §§ 2101–2241.

<sup>2</sup> Unless otherwise noted, all Bankruptcy Code sections cited in the Application are made applicable to these Title III Cases pursuant to section 301(a) of PROMESA.

<sup>3</sup> All Bankruptcy Rules referenced in the Application are made applicable to these Title III Cases pursuant to section 310 of PROMESA.

<sup>4</sup> The Local Rules are made applicable to these Title III Cases by the Court’s *Order (A) Imposing and Rendering Applicable Local Bankruptcy Rules to These Title III Cases, (B) Authorizing Establishment of Certain Notice, Case Management, and Administrative Procedures, and (C) Granting Related Relief* [Dkt. No. 249].

compensation for professional services rendered and reimbursement of expenses incurred during the Interim Period, in its capacity as special municipal bankruptcy counsel to the COFINA Agent, KTB&S respectfully represents:

### **PRELIMINARY STATEMENT**

1. KTB&S's services to the COFINA Agent have been substantial, necessary, and beneficial to the COFINA Agent and have materially advanced the Commonwealth-COFINA Dispute.<sup>5</sup> During the Interim Period, KTB&S worked diligently on behalf of the COFINA Agent, including among other things: (i) advancing the Commonwealth-COFINA Dispute, including litigating summary judgment motions and a motion to certify certain questions to the Puerto Rico Supreme Court; (ii) prosecuting discovery against various parties and non-parties with important information bearing on the dispute; (iii) participating in the corresponding mediation process, including, at the request of the COFINA Agent, preparing mediation memoranda and statements in support of the COFINA Agent's positions and attending several mediation sessions; (iv) conducting legal research and analysis regarding bankruptcy law and other related topics and preparing and/or editing numerous memoranda and pleadings regarding the Commonwealth-COFINA Dispute; (v) regularly discussing strategy and key issues in the Commonwealth-COFINA Dispute with the COFINA Agent and her other professionals; and (vi) discussing the Commonwealth-COFINA Dispute with the stakeholders of COFINA and other constituents in these Title III Cases. Throughout the Interim Period, the variety and complexity of the issues involved in these cases and the need to address many of those issues on

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<sup>5</sup> Terms used but not defined herein shall have the meaning ascribed to them in the *Stipulation and Order Approving Procedure to Resolve Commonwealth-COFINA Dispute* (the "**Commonwealth-COFINA Stipulation**").



an expedited basis have required KTB&S professionals to devote substantial time on a daily basis.

### **JURISDICTION AND VENUE**

2. This Court has subject matter jurisdiction over this matter pursuant to section 306(a) of PROMESA.

3. Venue is proper pursuant to section 306(a) of PROMESA.

4. KTB&S makes this Application pursuant to sections 316 and 317 of PROMESA, sections 105(a) and 503(b) of the Bankruptcy Code, Bankruptcy Rule 2016, Local Rule 2016-1, the Commonwealth-COFINA Stipulation (as defined below), the Interim Compensation Order and the UST Guidelines.

### **BACKGROUND**

#### **A. General Background**

5. On May 3, 2017, the Commonwealth of Puerto Rico (the “**Commonwealth**”), by and through the Financial Oversight and Management Board for Puerto Rico (the “**Oversight Board**”), as the Commonwealth’s representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

6. On May 5, 2017, the Puerto Rico Sales Tax Financing Corporation (“**COFINA**”), by and through the Oversight Board, as COFINA’s representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

7. On May 21, 2017, the Employees Retirement System for the Commonwealth of Puerto Rico (“**ERS**”), by and through the Oversight Board, as ERS’s representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

8. On July 3, 2017, the Puerto Rico Electric Power Authority (“**PREPA**”), by and through the Oversight Board, as PREPA’s representative pursuant to section 315(b) of PROMESA, filed a petition with the Court under title III of PROMESA.

9. Through Orders of this Court, the Commonwealth, COFINA, HTA, ERS, and PREPA Title III Cases (collectively, the “**Title III Cases**”) are jointly administered for procedural purposes only pursuant to section 304(g) of PROMESA and Bankruptcy Rule 1015. [See Dkt. Nos. 242, 537 and 1417.]

**B. KTB&S’s Retention By The COFINA Agent**

10. On August 10, 2017, the Court entered the Commonwealth-COFINA Stipulation. The Commonwealth-COFINA Stipulation appointed Bettina M. Whyte as the COFINA Agent and appointed KTB&S as her special municipal bankruptcy counsel. The Commonwealth-COFINA Stipulation also authorized the applicable Debtor (in KTB&S’s case, COFINA) to compensate KTB&S in accordance with KTB&S’s normal hourly rates and reimburse KTB&S for the firm’s actual and necessary out-of-pocket expenses incurred, subject to application to this Court as set forth herein. The Commonwealth-COFINA Stipulation further provides that the Commonwealth must make such payments within fourteen days (14) of receiving notice of nonpayment. As set forth more fully below, pursuant to the Interim Compensation Order (as defined below), KTB&S has served four monthly fee statements in respect of the Interim Period and has been paid 90% of the fees and 100% of the expenses for its February 2018 monthly fee statement. In addition, KTB&S received payment of \$73,615.72 representing a portion of its fees for its March 2018 fees statement. Despite repeated requests, KTB&S has received no payment for the majority of its March 2018 fees, or for its April 2018 and May 2018 fees.

KTBS&S has also received no reimbursement of its expenses in March 2018, April 2018 and May 2018.

**C. Appointment of Fee Examiner**

11. On October 6, 2017, the Court entered the *Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(a) Appointing a Fee Examiner and Related Relief* [Dkt. No. 1416], thereby appointing Brady Williamson to serve as the fee examiner (the “**Fee Examiner**”) in the Title III Cases.

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED**

12. By this Application and pursuant to sections 316 and 317 of PROMESA, sections 105(a) and 503(b) of the Bankruptcy Code, Rule 2016(a) of the Bankruptcy Rules and Rule 2016-1 of the Local Rules, KTB&S requests that this Court authorize interim allowance of compensation for professional services rendered and reimbursement of expenses incurred during the Interim Period in the amount of \$897,731.27 (the “**Application Amount**”), which includes (a) compensation of \$869,739.50 in fees for services rendered to COFINA and (b) reimbursement of \$27,854.77 in actual and necessary expenses in connection with these services. As of the date hereof, in respect of the Interim Period, KTB&S has been paid a total of \$229,153.53, which represents 90% of KTB&S’s fees (\$155,537.81) and 100% of expenses (\$2,734.46) for February 2018, and a portion of its fees (\$73,615.72) for March 2018. KTB&S is owed \$665,706.28 in respect of the Interim Period (as well as additional amounts from the prior interim period and subsequent interim period).

**PRIOR INTERIM AWARDS AND REQUESTS**

13. On December 18, 2017, KTB&S filed its *First Interim Application of Klee, Tuchin, Bogdanoff & Stern LLP, in its Capacity as Special Municipal Bankruptcy Counsel to Bettina M. Whyte, as the COFINA Agent, for Interim Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred From July 31, 2017 Through September 30, 2017* [Dkt. No. 2099] (the “**First Interim Application**”), by which KTB&S sought allowance of fees in the amount of \$592,705.00 and expenses in the amount of \$11,133.88 in respect of services rendered between July 31, 2017 through September 30, 2017 (the “**First Interim Period**”).

14. On March 1, 2018, the Fee Examiner filed the *Fee Examiner’s Initial Report* [Dkt. No. 2645] with respect to interim fee applications filed by professionals retained in the Title III Cases. KTB&S and the Fee Examiner consensually agreed to a reduction of KTB&S’s fees in the amount of \$40,509.85 and expenses in the amount of \$935.22. KTB&S and the Fee Examiner subsequently agreed to a further reduction of KTB&S’s fees in the amount of \$5,506.75.

15. The First Interim Application was approved by order of this Court on March 7, 2018 [Dkt. No. 2685] allowing fees in the amount of \$552,195.15 and expenses in the amount of \$10,198.66. KTB&S has been paid in full for services rendered and expenses incurred during the First Interim Period.

16. On March 19, 2018, KTB&S filed its *Second Interim Application of Klee, Tuchin, Bogdanoff & Stern LLP, in its Capacity as Special Municipal Bankruptcy Counsel to Bettina M. Whyte, as the COFINA Agent, for Interim Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred From October 1, 2017 Through January 31, 2018*

[Dkt. No. 2728] (the “**Second Interim Application**”), by which KTB&S sought allowance of fees in the amount of \$587,025.50 and expenses in the amount of \$12,994.18 in respect of services rendered between October 1, 2017 through January 31, 2018 (the “**Second Interim Period**”).

17. On March 1, 2018, the Fee Examiner filed the *Fee Examiner’s Second Report on Professional Fees and Expenses* [Dkt. No. 3193] with respect to second interim fee applications filed by professionals retained in the Title III Cases. KTB&S and the Fee Examiner consensually agreed to a reduction of KTB&S’s fees in the amount of \$22,079.50.

18. The Second Interim Application was approved by order of this Court on June 8, 2018 [Dkt. No. 3279] allowing fees in the amount of \$564,946.00 and expenses in the amount of \$12,994.18. KTB&S has not been paid in full for services rendered during the Second Interim Period. Specifically, KTB&S is owed \$31,116.30 in respect of its holdback for the Second Interim Period.<sup>6</sup>

**KTB&S’S FEES AND EXPENSES FOR THE INTERIM PERIOD**

19. KTB&S’s services in the Title III Cases have been substantial, necessary and beneficial to the COFINA Agent. Throughout the Interim Period, the variety and complexity of the issues involved and the need to address those issues on an expedited basis required KTB&S, in the discharge of its professional responsibilities, to devote substantial time on a daily basis.

20. Specifically, and as further reflected in the subject matter narratives below, KTB&S’s requested compensation reflects the requisite time, skill and effort KTB&S expended during the Interim Period towards, among other things: (a) continuing to advance these cases to a resolution on a dual track of litigation and mediation; (b) working on numerous discovery-related

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<sup>6</sup> This amount reflects a holdback of \$58,702.55, less (i) Fee Examiner reductions on the Second Interim Period of \$22,079.50 and (ii) further Fee Examiner reductions on the First Interim Period of \$5,506.75.

matters; (c) contributing to various pleadings on behalf of the COFINA Agent in connection with, among other things, motions for summary judgment in the Commonwealth-COFINA Dispute; (d) participating in the advancement of the mediation process; and (e) conducting significant research regarding bankruptcy law and other related topics in connection with the Commonwealth-COFINA Dispute.

21. KTB&S respectfully submits that its efforts on behalf of the COFINA Agent during the Interim Period have been both (i) at the request of the COFINA Agent, and (ii) not duplicative of work performed by the COFINA Agent's other professionals.

### **MONTHLY FEE STATEMENTS**

22. The Interim Compensation Order provides, among other things, that professionals are required to serve monthly itemized billing statements (the "**Monthly Fee Statements**") on counsel to the Oversight Board, counsel to AAFAF, the U.S. Trustee, counsel to the Official Committee of Unsecured Creditors, counsel to the Official Committee of Retired Employees, and the Fee Examiner (collectively, the "**Notice Parties**"). Upon passage of the objection period, if no objections were received, the Debtors were authorized to pay to the professionals 90% of the fees and 100% of the expenses requested. In addition to the Interim Compensation Order authorizing payment, the COFINA Agent received further confirmation of the Debtors' obligation to pay pursuant to the *Order Approving COFINA Agent's Motion Pursuant to 48 U.S.C. § 2161 and 11 U.S.C. § 105(a) for Order: (I) Confirming that 48 U.S.C. § 2125 Applies to COFINA Agent; (II) Confirming Retention of Local Counsel; and (III) Clarifying Payment of Fees and Expenses of COFINA Agent and Her Professionals* [Dkt. No. 1612] (the "**COFINA Protections Order**"). The COFINA Protections Order directs payment to the COFINA Agent's professionals out of the collateral "purportedly pledged to COFINA bondholders because the

services of the COFINA Agent (i) serve as adequate protection for the collateral and/or (ii) are “reasonable” and “necessary” to protect the collateral pursuant to section 506(c) of the Bankruptcy Code, the Agent/Professional Fees shall be paid pursuant to the Interim Compensation Order or any other order of the Court. . . .” COFINA Protections Order ¶ 5.

23. In compliance with the Interim Compensation Order, KTB&S has submitted four (4) Monthly Fee Statements relating to the Interim Period. Payment on account of these Monthly Fee Statements was requested as follows:

- (a) Pursuant to the Monthly Fee Statement for the period February 1, 2018 through February 28, 2018 (the “**February Fee Statement**”), KTB&S requested payment of \$155,537.81, representing the total of (i) \$152,803.35, which is 90% of the fees requested for services rendered, plus (ii) \$2,734.46, representing 100% of the expenses incurred during the period.
- (b) Pursuant to the Monthly Fee Statement for the period March 1, 2018 through March 31, 2018 (the “**March Fee Statement**”), KTB&S requested payment of \$252,213.85, representing the total of (i) \$245,608.65, which is 90% of the fees requested for services rendered, plus (ii) \$6,605.20, representing 100% of the expenses incurred during the period.
- (c) Pursuant to the Monthly Fee Statement for the period April 1, 2018 through April 30, 2018 (the “**April Fee Statement**”), KTB&S requested payment of \$225,687.25, representing the total of (i) \$215,132.40, which is 90% of the fees requested for services rendered, plus (ii) \$10,554.85, representing 100% of the expenses incurred during the period.
- (d) Pursuant to the Monthly Fee Statement for the period May 1, 2018 through May 31, 2018 (the “**May Fee Statement**”), KTB&S requested payment of \$177,318.41, representing the total of (i) \$169,221.15 which is 90% of the fees requested for services rendered, plus (ii) \$8,097.26, representing 100% of the expenses incurred during the period.

24. Annexed hereto as Exhibit 1 is the Certification of Jonathan M. Weiss pursuant to the Local Rules (the “**Certification**”).

25. Annexed hereto as Exhibit 2 is a summary sheet listing each attorney and paralegal who has worked on these cases during the Interim Period, his or her hourly billing rate during the Interim Period, and the amount of KTB&S's fees attributable to each individual.

26. KTB&S also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendering of professional services. A schedule setting forth the categories of expenses and amounts for which reimbursement is requested for the Interim Period is annexed hereto as Exhibit 3.

27. KTB&S maintains written records of the time expended by its attorneys and its paralegal carrying out professional services to the COFINA Agent. Such time records are made contemporaneously with the rendition of services by the person rendering such services. Annexed hereto as Exhibit 4 is a list of all of the matters for which services were rendered by KTB&S during the Interim Period and the aggregate amount of hours and fees expended for each of those matters. In addition, in accordance with the UST Guidelines, Exhibit 4 also includes the budgeted amount for each matter.

28. In accordance with the UST Guidelines, KTB&S recorded its services rendered and disbursements incurred in different project matters that reasonably could have been expected to constitute a substantial portion of the fees sought during any given Interim Period.

29. No agreement or understanding exists between KTB&S and any other entity for the sharing of compensation to be received for services rendered in or in connection with these cases.

30. The fees charged by KTB&S in these Title III cases are billed in accordance with its existing billing rates and procedures.



31. The rates KTB&S charged in these cases are consistent with the rates charged by KTB&S to its non-bankruptcy clients. KTB&S's standard hourly rates are similar to the customary compensation charged by comparably-skilled practitioners in comparable non-bankruptcy and bankruptcy cases in a competitive national legal market. Consistent with the UST Guidelines, Exhibit 5 discloses the blended hourly rate for timekeepers who billed to the COFINA Agent during the Interim Period.

### **SUMMARY OF SERVICES RENDERED**

32. Recitation of each and every item of professional services that KTB&S performed during the Interim Period would unduly burden the Court. Hence, the following summary highlights the major areas to which KTB&S devoted substantial time and attention during the Interim Period. The full breadth of KTB&S's services are reflected in KTB&S's time records, copies of which are annexed hereto as Exhibits 4(A)-(D).

#### **A. Litigation/Adversary Proceedings – Billing Code 0001 (Total Hours: 241.20; Total Fees: \$260,289.00)**

33. This Subject Matter included substantial services during the Interim Period and encompasses the litigation of the Commonwealth-COFINA Dispute (as defined in the Stipulation). Among the most significant tasks in this Subject Matter during the Interim Period was the preparation of the COFINA Agent's *Motion for Summary Judgment* [Adv. Docket No. 317] and its supporting documentation. KTB&S spent substantial time analyzing and revising the *Motion for Summary Judgment*, as well as communicating with the COFINA Agent and co-counsel regarding the *Motion for Summary Judgment*. KTB&S also analyzed the numerous motions for summary judgment filed by, among others, the Commonwealth Agent, and numerous COFINA-side and Commonwealth-side constituents. During the Interim Period, KTB&S attorneys analyzed those motions, and assisted in the preparation of the COFINA

Agent's opposition and reply to the numerous filed motions (as well as the analysis of oppositions and replies filed by other parties). KTB&S spent substantial time analyzing and revising these pleadings, as well as communicating with the COFINA Agent and co-counsel regarding the same.

34. At the express request of the COFINA Agent, KTB&S partner Kenneth N. Klee attended the summary judgment hearing in New York on April 10, 2018. Mr. Klee also spent time preparing for that hearing.

35. In addition, time in this Subject Matter included work relating to the COFINA Agent's *Motion to Certify Questions Under Puerto Rico Law to The Supreme Court of Puerto Rico* [Adv. Docket No. 329] (the "Certification Motion"), which Certification Motion was prepared at the request of the COFINA Agent to, among other things, preserve her ability to seek this relief on appeal. KTB&S's work on this matter included analysis of pleadings relating to that motion and, at the COFINA Agent's express request, attendance by KTB&S partner Kenneth N. Klee at that hearing.<sup>7</sup>

36. KTB&S analyzed a decision entered by Judge Swain concerning Bankruptcy Code section 922 in Adversary Proceeding No. 17-155-LTS, which involves bondholder rights in municipal bankruptcy cases, and prepared an analysis for the COFINA Agent regarding that decision. Time in this Subject Matter also included analysis of (i) the draft expert report of Bradley Wendt, the COFINA Agent's expert regarding municipal bonds and finance and (ii) the expert report of John Chalmers, the Commonwealth Agent's expert regarding municipal bonds

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<sup>7</sup> In the Fee Examiner's *Second Report* [Docket No. 3193], he opined that the scope of the COFINA Agent's role was limited, and included a footnote noting that the Certification Motion had been denied by the Court. KTB&S respectfully submits that, although the COFINA Agent should not be required to defend or explain her confidential litigation strategy, the prosecution of the Certification Motion was proper, was necessary to preserve the matter for appeal, and, as noted by the Court in the order denying certification [Adv. Docket No. 483], "**the [Commonwealth-COFINA Stipulation] clearly contemplates the possibility of certification motion practice.**" Adv. Docket No. 483, at 4 (emphasis added).

and finance.<sup>8</sup> KTB&S attorneys also conducted substantial legal research concerning legal issues bearing on Commonwealth-COFINA Dispute, and prepared and analyzed memoranda regarding certain of those issues.

37. Time in this Subject Matter also included significant services analyzing and responding (both informally and formally) to the *Motion by the American Federation of State, County and Municipal Employees, AFL-CIO (AFSCME) to Compel Compliance With the August 10, 2017 Stipulation and Order* [Docket No. 3092] (the “Compliance Motion”). KTB&S assisted the COFINA Agent in preparing a written response and an objection to the Compliance Motion [Docket Nos. 3097 & 3142], communicated with the COFINA Agent and the Willkie firm regarding the Compliance Motion, and analyzed related pleadings filed by other parties-in-interest to the Compliance Motion, which motion was ultimately denied by the Court on May 30, 2018.

**B. Case Administration – Billing Code 0002 (Total Hours: 14.10; Total Fees: \$11,395.50)**

38. This Subject Matter includes services that do not fall into any of the other categories. During the Interim Period, KTB&S’s billed time in the Case Administration Subject Matter was not substantial, and primarily includes time in respect of, among other things, bankruptcy issues concerning financing, analysis of informative motions regarding hearings, analysis of a hearing agenda, analysis of a draft protective order, and other miscellaneous motions and other miscellaneous matters.

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<sup>8</sup> In the Fee Examiner’s *Second Report* [Docket No. 3193], he intimated that the retention of litigation experts was an effort to “expand the team of professionals.” KTB&S respectfully submits that, although the COFINA Agent should not be required to defend or explain her confidential litigation strategy, the retention of litigation experts is unrelated to expansion of any “team of professionals,” and that retaining litigation experts for this multi-billion dollar litigation is wholly warranted, particularly where, as here, the COFINA Agent’s adversary in the Commonwealth-COFINA Dispute retained his own litigation experts on the topics of (i) municipal bonds and finance and (ii) municipal bond accounting.

**C. Meetings/Creditor Communications – Billing Code 0003 (Total Hours: 29.70; Total Fees: \$38,062.50)**

39. This Subject Matter includes meetings and creditor communications. Time billed to this Subject Matter during the Interim Period involves numerous teleconferences with the COFINA Agent and the other advisors to the COFINA Agent regarding all aspects of the Commonwealth-COFINA Dispute, including, but not limited to, litigation and mediation issues and strategy. It also includes telephonic meetings with outside parties, including advisors for the Oversight Board, groups of COFINA bondholders, certain insurers, and other stakeholders, and teleconferences with the COFINA Agent and co-counsel regarding case updates and strategy.

**D. Mediation/Negotiations – Billing Code 0004 (Total Hours: 320.70; Total Fees: \$402,775.50)**

40. This Subject Matter includes all time spent on issues involving mediation and negotiation of the Commonwealth-COFINA Dispute. Time in this category during the Interim Period was substantial. In particular, KTB&S billed time in this Subject Matter to communications (with numerous parties, including the COFINA Agent, the COFINA Agent's other advisors, and the mediators) and analysis of correspondence and settlement proposals regarding the mediation of the Commonwealth-COFINA Dispute. KTB&S also analyzed and revised pleadings regarding the COFINA Agent's motion for expansion of the COFINA Agent's mediation scope, which motion was granted. KTB&S also spent significant time analyzing and revising mediation briefs for the mediators. KTB&S spent substantial time preparing for several mediation sessions, including strategy discussions with the COFINA Agent and co-counsel and revision and analysis to mediation risk documents.

41. During the Interim Period, at the express request of the COFINA Agent, KTB&S partner Kenneth N. Klee prepared for, and participated in, mediation of the Commonwealth-

COFINA Dispute from March 8, 2018 through March 11, 2018.

42. During the Interim Period, at the express request of the COFINA Agent, KTB&S partner Daniel J. Bussel prepared for, and participated in, mediation of the Commonwealth-COFINA Dispute on April 2, 2018 through April 5, 2018.

43. During the Interim Period, at the express request of the COFINA Agent, KTB&S partner Kenneth N. Klee prepared for, and participated in, mediation of the Commonwealth-COFINA Dispute on April 25, 2018 and April 26, 2018.

44. Toward the end of the Interim Period, KTB&S billed substantial time in this Subject Matter to communications with numerous parties, including the COFINA Agent, the COFINA Agent's other advisors, numerous constituents and stakeholders in the Commonwealth-COFINA Dispute, the Commonwealth Agent and his counsel, and the mediators regarding proposals to settle the Commonwealth-COFINA Dispute. KTB&S's time involved analysis of numerous settlement proposals, models, and analyses (which sometimes consisted of several different proposals, models, or analyses per day) in connection with the mediation and settlement of the Commonwealth-COFINA Dispute. KTB&S also assisted the COFINA Agent in preparing and revising the COFINA Agent's settlement proposals.

**E. Fee Applications (KTB&S) – Billing Code 0005 (Total Hours: 60.00; Total Fees: \$41,616.00)**

45. This Subject Matter includes all matters related to the compensation of KTB&S. Among other things, during this Interim Period, KTB&S prepared and served four monthly fee statements, covering the period from February 1, 2018 through May 31, 2018. In addition, KTB&S prepared and served its second interim application, covering the period from October 1, 2017 through January 31, 2018.

46. Also during the Interim Period, KTB&S analyzed compensation-related orders,

and communicated with, among others, the Fee Examiner regarding KTB&S's fees and expenses. KTB&S is pleased to have successfully resolved the Fee Examiner's questions without need for a contested hearing.

**F. Fee Application and Retention Objections (KTBS) – Billing Code 0006 (Total Hours: 12.70; Total Fees: \$10,844.50)**

47. This Subject Matter includes spent by KTB&S preparing responses to the Fee Examiner, and follow-up communications between KTB&S and the Fee Examiner regarding such responses.

**G. Budget – Billing Code 0007 (Total Hours: 6.90; Total Fees: \$6,092.50)**

48. Time billed to this Subject Matter during the Interim Period was not substantial and included fees incurred in connection with preparation of budgets for KTB&S's fees and expenses as special municipal bankruptcy counsel to the COFINA Agent.

**H. Discovery/Fact Analysis – Billing Code 0008 (Total Hours: 45.90; Total Fees: \$43,256.50)**

49. This Subject Matter includes analysis and development of facts relevant to the COFINA Agent's pursuit of both litigation and mediation, including the structure, history and background of COFINA, and the Fiscal Plan. The Commonwealth Agent noticed multiple depositions to take place prior to the mid-February close of fact discovery. KTB&S analyzed those deposition notices and conferred with the COFINA Agent and the COFINA Agent's other counsel regarding those depositions. In particular, in light of the Willkie Farr firm's conflict on the matter, the COFINA Agent expressly requested KTB&S to take primary responsibility for the depositions of the three auditor depositions noticed by the Commonwealth; namely, Deloitte, KPMG, and RSM. To that end, in preparation for such depositions, KTB&S spent substantial time analyzing the unique issues relating to municipal finance accounting and reviewing the

voluminous document production by the foregoing auditors. In addition, at the express request of the COFINA Agent, KTB&S participated, in-person, in the deposition of Michael Malloy, the Commonwealth Agent's municipal finance accounting expert.

50. In addition, time in this Subject Matter included telephonic attendance at the deposition of Robert Attmore, the COFINA Agent's expert regarding municipal bond accounting. Time in this Subject Matter also included, among other things, analysis of an errata regarding the Commonwealth Agent's municipal bond accounting expert, Mr. Michael Malloy, as well as correspondence with UBS (a third-party subpoena recipient) regarding production of documents bearing on the Commonwealth-COFINA Dispute.

**I. Non-Working Travel – Billing Code 0009 (Total Hours: 41.70; Total Fees: \$54,027.50)**

51. This Subject Matter includes all non-working travel time, only 50% of which is billed in accordance with the Local Rules and the Guidelines.

52. During the Interim Period, at the express request of the COFINA Agent, KTB&S partner Jonathan M. Weiss incurred non-working travel time while traveling to and from New York City for the deposition of Michael Malloy, the Commonwealth Agent's municipal finance accounting expert.

53. In addition, at the express request of the COFINA Agent, KTB&S partner Kenneth N. Klee incurred non-working travel time while traveling to and from New York City for the summary judgment hearing, the hearing on the COFINA Agent's Certification motion, and mediation of the Commonwealth-COFINA Dispute (twice).

54. Also during the Interim Period, at the express request of the COFINA Agent, KTB&S partner Daniel J. Bussel incurred non-working travel time while traveling to and from New York City for mediation of the Commonwealth-COFINA Dispute.

**J. Fee Applications (Others) – Billing Code 0010 (Total Hours: 3.00; Total Fees: \$1,380.00)**

55. Time billed to this Subject Matter during the Interim Period was not substantial and included communications with local counsel to the COFINA Agent regarding monthly fee statements.

**EVALUATING KTB&S'S SERVICES**

56. Section 317 of PROMESA authorizes interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of interim compensation. Section 316 of PROMESA provides that a court may award a professional employed by the debtor "reasonable compensation for actual, necessary services rendered," and "reimbursement for actual, necessary expenses." 48 U.S.C. § 2176(a)(1) and (2). Section 316(c) sets forth the criteria for such an award:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered to the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled



practitioners in cases other than cases under this title or title 11 of the United States Code.

48 U.S.C. § 2176(c).

57. KTB&S respectfully submits that the services for which it seeks compensation in this Application were necessary for and beneficial to the COFINA Agent. KTB&S further submits that the services rendered to the COFINA Agent were performed efficiently and effectively. Finally, KTB&S submits that the compensation requested herein is reasonable in light of the nature, extent and value of such services to the COFINA Agent and those parties impacted by her actions and that the compensation requested is based on the customary compensation charged by comparably skilled practitioners in cases other than cases under title 11.

58. Courts typically employ the “lodestar” approach to calculate awards of attorneys’ fees. See New York State Ass’n for Retarded Children, Inc. v. Casey, 711 F.2d 1136, 1140 (2d Cir. 1983); In re West End Fin. Advisors, LLC, No. 11-11152, 2012 Bankr. LEXIS 3045, at \*11 (Bankr. S.D.N.Y. July 2, 2012); In re Drexel Burnham Lambert Group, Inc., 133 B.R. 13, 21-22 (Bankr. S.D.N.Y. 1991) (“In determining the reasonableness of the requested compensation under § 330, Bankruptcy Courts now utilize the lodestar method”). “The lodestar amount is calculated by multiplying the number of hours reasonably expended by the hourly rate, with the ‘strong presumption’ that the lodestar product is reasonable under § 330.” Drexel, 133 B.R. at 22 (citations omitted).

59. In determining the reasonableness of the services for which compensation is sought, the court should note that:

the appropriate perspective for determining the necessity of the activity should be prospective: hours for an activity or project should be disallowed only where a Court is convinced it is

readily apparent that no reasonable attorney should have undertaken that activity or project or where the time devoted was excessive.

Id. at 23; see also In re Cenargo Int'l PLC, 294 B.R. 571, 595-96 (Bankr. S.D.N.Y. 2003) (“The Court’s benefit of ‘20/20 hindsight’ should not penalize professionals.”).

60. Moreover, courts should be mindful that professionals “must make practical judgments, often with severe time constraints, on matters of staffing, assignments, coverage of hearings and meetings, and a wide variety of similar matters.” Drexel, 133 B.R. at 23. These judgments are presumed to be made in good faith. Id.

#### **KTBS’S REQUEST FOR INTERIM COMPENSATION**

61. KTB&S submits that its request for interim allowance of compensation is reasonable. The services rendered by KTB&S, as highlighted above, required substantial time and effort, resulting in substantial progress and success in these cases. The services rendered by KTB&S during the Interim Period were performed diligently and efficiently. When possible, KTB&S delegated tasks to lower cost attorneys or, to attorneys with specialized expertise in the particular task at issue. Although that approach may have required intra-office conferences, the net result was enhanced cost efficiency.

62. During the Interim Period, KTB&S encountered a variety of challenging legal issues, often requiring substantial research and the ability to effectively negotiate with both the COFINA Agent’s constituents and adversaries. KTB&S brought to bear legal expertise in many areas, including bankruptcy law, and, in particular, municipal bankruptcy law. In addition, KTB&S’s experience in the municipal bankruptcy arena was beneficial to the COFINA Agent in negotiating (and, after the Interim Period, ultimately reaching a settlement of) the Commonwealth-COFINA Dispute. KTB&S attorneys have rendered advice with skill and

efficiency.

63. The professional services performed by KTB&S on behalf of the COFINA Agent during the Interim Period required an aggregate expenditure of 775.90 hours by KTB&S's attorneys and its paralegal. Of the aggregate time expended by KTB&S during the Interim Period: 744.60 hours were expended by attorneys and 31.30 hours were expended by its paralegal.

64. KTB&S's hourly billing rates for attorneys working on these cases ranged from \$725.00 to \$1,475.00. For the Interim Period, allowance of compensation in the amount requested will result in a blended hourly billing rate for attorneys of \$1,152.30 and a total blended hourly billing rate (including KTB&S's paralegal) of approximately \$1,120.94.

65. KTB&S's hourly rates and fees charged are consistent with the market rate for comparable services. As set forth in the Certification, the hourly rates and fees charged by KTB&S are the same as those generally charged to, and paid by, KTB&S's other clients. Indeed, unlike fees paid by most KTB&S clients, due to the "holdback" of fees from prior Monthly Fee Statements and the delays inherent in the fee review process, the present value of the fees paid to KTB&S by the Debtors generally is less than fees paid monthly by other KTB&S clients.

#### **DISCUSSION OF BUDGET AND STAFFING PLAN**

66. In accordance with the UST Guidelines, KTB&S prepared monthly budgets and staffing plans covering the Interim Period, copies of which are annexed hereto as part of Exhibit 6. In compliance with section 6(c) of the UST Guidelines, Exhibit 4 of the Application provides a summary of the hours and gross compensation billed by KTB&S during the Interim Period compared to the aggregate hours and compensation budgeted for each task code. The

budgets were provided to and approved by the COFINA Agent.

67. The estimated amount of fees KTB&S expected to incur during the Interim Period was approximately \$1,215,000.00. KTB&S's fees incurred during the Interim Period were \$345,260.50 less than budgeted by KTB&S from the actual fees incurred by KTB&S during the Interim Period.

68. KTB&S provided necessary and beneficial services to the COFINA Agent during the course of the Interim Period and took all required actions as and when the need arose. KTB&S communicated and worked closely with the COFINA Agent and similarly situated constituents throughout the Interim Period related to the complex, myriad issues that arose.

69. KTB&S respectfully submits that it has successfully endeavored to avoid duplication of effort between KTB&S and the COFINA Agent's other counsel. In general, KTB&S undertook tasks with the consent and direction of the COFINA Agent, and with the knowledge of the Willkie firm. Merely by way of example, among other things, (i) the research conducted by KTB&S and related memoranda prepared by KTB&S concerned different subject matter than the research conducted by, and memoranda prepared by, the COFINA Agent's other counsel; (ii) although KTB&S revised and edited pleadings and mediation memoranda prepared by the COFINA Agent's other counsel, the firms ensured that in no event were both firms duplicating work by initially drafting different versions of any document; rather, as a general rule, the Willkie firm initially drafted pleadings and documents, and KTB&S reviewed and edited those pleadings and documents; (iii) the discovery conducted by KTB&S was in respect of different recipients than that conducted by the COFINA Agent's other counsel—KTB&S and the COFINA Agent's other counsel divided the discovery tasks at the COFINA Agent's other counsel's request and with the approval of the COFINA Agent; (iv) work undertaken in

connection with depositions noticed by the Commonwealth Agent of certain auditors (Deloitte, KPMG, and RSM) was performed by KTB&S (at the express request of the COFINA Agent) in light of the Willkie Farr firm's conflict on that matter.

70. There were, of course, certain tasks necessarily requiring time by both KTB&S and Willkie Farr. For example, the COFINA Agent specifically requested that KTB&S partner Kenneth Klee attend certain Court hearings, despite the Willkie firm's presence at those hearings; however, KTB&S submits that its presence at those hearings was as a substantive participant (not as an observer), that it staffed those matters exceedingly leanly, by sending only one attorney to any hearing, and that KTB&S's experience and expertise in the municipal bankruptcy space provided the COFINA Agent with unique and beneficial counsel that was not duplicative of the Willkie firm's counsel. In addition, the COFINA Agent expressly requested that either KTB&S partner Kenneth Klee or KTB&S partners Daniel J. Bussel attend mediation sessions, despite the Willkie firm's presence at those sessions; however, KTB&S submits that its presence at those sessions was as a substantive participant (not as an observer), that it staffed those mediations exceedingly leanly, by sending only one attorney to any session, and that KTB&S's experience and expertise in the municipal bankruptcy space provided the COFINA Agent with unique and beneficial counsel that was not duplicative of the Willkie firm's counsel. Similarly, KTB&S, as well as Willkie, participated in several weekly calls with the COFINA Agent, and in teleconferences with other participants. This participation was at the request of the COFINA Agent, was substantive (not as an observer) and, in light of KTB&S's expertise in municipal bankruptcy and finance matters, was not duplicative of the participation of any other firm.

71. KTB&S further respectfully submits that the COFINA Agent was provided with

KTB&S's monthly invoices for her review and has expressed no objection to those invoices.

### **DISBURSEMENTS**

72. KTB&S incurred actual and necessary out-of-pocket expenses during the Interim Period, in the amounts set forth in Exhibit 3. By this Application, KTB&S respectfully requests allowance of such reimbursement in full.

73. The disbursements for which KTB&S seeks reimbursement include the following:

- (a) Copying – KTB&S charges \$0.10 per page;
- (b) Delivery Services/Messengers – KTB&S's practice is to charge overnight delivery and courier services at actual cost. During the Interim Period, delivery charges include, but are not be limited to, monthly delivery services for KTB&S's fee applications, as required by the Interim Compensation Order;
- (c) Online Research – KTB&S's practice is to bill clients for LEXIS and Westlaw research at actual cost, which does not include amortization for maintenance and equipment. During the Interim Period, KTB&S incurred legal research costs in relation to its research of numerous municipal bankruptcy issues in connection with the Commonwealth-COFINA Dispute and at the request of the COFINA Agent, including (i) municipal bankruptcy precedent regarding settlement payments made directly to municipal bond insurers; (ii) collapsing of transactions in the municipal bankruptcy context; (iii) implications of the PROMESA cases on the Takings Clause and Contracts Clause; and (iv) interlocutory bankruptcy appeals under PROMESA.
- (d) Parking – KTB&S's practice is to charge for airport parking fees at actual cost;
- (e) Telephone – KTB&S does not charge for long distance telephone calls, but does bill for the use of teleconferencing services;
- (f) Travel – KTB&S's practice is to charge lodging, airfare, and transportation at actual cost to the client. Events requiring travel that have led to travel expenses for the Interim Period include travel for scheduled meetings, Court hearings, and depositions, as more fully described in the "Non-Working Travel" section herein;
- (g) Travel Meals – KTB&S's practice is to charge for out-of-area

meals.

### **PROCEDURE**

74. In accordance with the Interim Compensation Order, KTB&S has provided:

(a) notice and copies of the Application to the Notice Parties and (b) notice of this Application to all parties that have requested notice pursuant to Bankruptcy Rule 2002.<sup>9</sup> KTB&S submits that no other or further notice is required.

75. No previous application for the relief sought herein has been made to this or any other court.

### **CONCLUSION**

**WHEREFORE**, KTB&S respectfully requests that this Court enter an order:

- (a) allowing interim approval of compensation to KTB&S for services rendered from February 1, 2018 through May 31, 2018, inclusive, in the amount of \$869,739.50;
- (b) allowing interim approval of reimbursement to KTB&S of actual, necessary expenses incurred in connection with the rendition of such services from February 1, 2018 through May 31, 2018, inclusive, in the amount of \$27,854.77;
- (c) approving and directing the payment of all fees and expenses incurred by KTB&S that remain unpaid, including all Holdbacks; and
- (d) such other relief as may be just or proper.

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<sup>9</sup> Copies of the Application, including exhibits, are available on the Debtors' claims and noticing agents' website: <https://cases.primeclerk.com/puertorico>.

Dated: July 16, 2018  
Los Angeles, California

Respectfully submitted,

By: /s/ Nilda M. Navarro-Cabrer  
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*Local Counsel to the COFINA Agent*

Respectfully submitted,

By: /s/ [Signature]  
Kenneth N. Klee (*pro hac vice*)  
Daniel J. Bussel (*pro hac vice*)  
Jonathan M. Weiss (*pro hac vice*)  
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*Special Municipal Bankruptcy Counsel to the  
COFINA Agent*

Dated: July 16, 2018  
New York, New York

Respectfully submitted,

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*Counsel to the COFINA Agent*



**EXHIBIT 1**

**CERTIFICATION OF JONATHAN M. WEISS**

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,  
Debtors.<sup>1</sup>

PROMESA  
Title III

Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**CERTIFICATION OF JONATHAN M. WEISS PURSUANT TO  
LOCAL BANKRUPTCY RULE 2016-1(a)(4) REGARDING CERTIFICATION  
OF APPLICATIONS FOR COMPENSATION IN PUERTO RICO BANKRUPTCY  
CASES**

I, Jonathan M. Weiss, Esq., certify as follows:

1. I am a partner of the firm of Klee, Tuchin, Bogdanoff & Stern LLP (“**KTBS**”). KTB&S is special municipal bankruptcy counsel to Bettina M. Whyte, the COFINA Agent (the “**COFINA Agent**”) in the above-captioned cases.

2. I submit this certification in conjunction with KTB&S’s third interim application (the “**Application**”)<sup>2</sup> for allowance of fees and reimbursement of expenses for the period February 1, 2018 through May 31, 2018 (the “**Interim Period**”) in accordance with Rule 2016-1(a)(4) of the Local Bankruptcy Rules for the District of Puerto Rico, the Bankruptcy Rules, the

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“**COFINA**”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“**HTA**”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“**ERS**”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“**PREPA**”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747).

<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Application.

Bankruptcy Code, the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* (the “**UST Guidelines**”) and the Interim Compensation Order (collectively, the “**Guidelines**”).

3. I am the professional designated by KTB&S with the responsibility for KTB&S’s compliance in these cases with the Guidelines. This certification is made in connection with the Application for interim allowance of compensation for professional services and reimbursement of expenses for the Interim Period in accordance with the Guidelines.

4. Pursuant to Local Rule 2016-1(a)(4) of the Local Rules: (a) I have read KTB&S’s Application; (b) to the best of my knowledge, information, and belief, formed after reasonable inquiry (except as stated herein or in the Application), the fees and disbursements sought in the Application conform to the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Guidelines and the Local Rules; (c) the fees and disbursements sought in this Application are billed at or below the rates and in accordance with practices customarily employed by KTB&S and generally accepted by its clients; and (d) the compensation and reimbursement of expenses sought in this Application are billed at rates no less favorable to the COFINA Agent than those customarily employed by KTB&S.

5. The COFINA Agent has been provided copies of KTB&S’s monthly invoices that form the basis for the Application and has not objected to the amounts requested therein. In addition, Monthly Fee Statements were provided to the Notice Parties as required by the Interim Compensation Order and no objections were received.

6. A copy of the daily time records for each of the Monthly Fee Statements, broken down by matter and listing the name of the attorney and paralegal, the date on which the services

were performed, and the amount of time spent in performing the services has previously been provided to the Notice Parties. The time records set forth in reasonable detail the services rendered by KTB&S in these cases.

7. Included in Exhibit 4 of the Application is a list of the different matter headings under which time was recorded during the Interim Period. The list includes all discrete matters within these cases during the Interim Period that reasonably could have been expected to constitute a substantial portion of the fees sought during any given Interim Period.

8. No agreement or understanding exists between KTB&S and any person for a division of compensation or reimbursement received or to be received herein or in connection with these cases.

9. KTB&S has sought to keep its fees and expenses at a reasonable level and to utilize professional services and incur expenses only as necessary to competently represent the COFINA Agent. In addition, KTB&S only traveled in these cases at the express direction of the COFINA Agent.

10. KTB&S respectfully submits that it has successfully endeavored to avoid duplication of effort between KTB&S and the COFINA Agent's other counsel. In general, KTB&S undertook tasks with the consent and direction of the COFINA Agent, and with the knowledge of the Willkie firm. Merely by way of example, among other things, (i) the research conducted by KTB&S and related memoranda prepared by KTB&S concerned different subject matter than the research conducted by, and memoranda prepared by, the COFINA Agent's other counsel; (ii) although KTB&S revised and edited pleadings and mediation memoranda prepared by the COFINA Agent's other counsel, the firms ensured that in no event were both firms duplicating work by initially drafting different versions of any document; rather, as a general

rule, the Willkie firm initially drafted pleadings and documents, and KTB&S reviewed and edited those pleadings and documents; (iii) the discovery conducted by KTB&S was in respect of different recipients than that conducted by the COFINA Agent's other counsel—KTB&S and the COFINA Agent's other counsel divided the discovery tasks at the COFINA Agent's other counsel's request and with the approval of the COFINA Agent; (iv) work undertaken in connection with depositions noticed by the Commonwealth Agent of certain auditors (Deloitte, KPMG, and RSM) was performed by KTB&S (at the express request of the COFINA Agent) in light of the Willkie Farr firm's conflict on that matter.

11. There were, of course, certain tasks necessarily requiring time by both KTB&S and Willkie Farr. For example, the COFINA Agent specifically requested that KTB&S partner Kenneth Klee attend certain Court hearings, despite the Willkie firm's presence at those hearings; however, KTB&S submits that its presence at those hearings was as a substantive participant (not as an observer), that it staffed those matters exceedingly leanly, by sending only one attorney to any hearing, and that KTB&S's experience and expertise in the municipal bankruptcy space provided the COFINA Agent with unique and beneficial counsel that was not duplicative of the Willkie firm's counsel. In addition, the COFINA Agent specifically requested that either KTB&S partner Kenneth Klee or KTB&S partners Daniel J. Bussel attend mediation sessions, despite the Willkie firm's presence at those sessions; however, KTB&S submits that its presence at those sessions was as a substantive participant (not as an observer), that it staffed those matters exceedingly leanly, by sending only one attorney to any session, and that KTB&S's experience and expertise in the municipal bankruptcy space provided the COFINA Agent with unique and beneficial counsel that was not duplicative of the Willkie firm's counsel. Similarly, KTB&S, as well as Willkie, participated in several weekly calls with the COFINA

Agent, and in teleconferences with other participants. This participation was at the request of the COFINA Agent, was substantive (not as an observer) and, in light of KTB&S's expertise in municipal bankruptcy and finance matters, was not duplicative of the participation of any other firm.

12. The following is provided in response to the request for additional information set forth in Section C.5 of the UST Guidelines.

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the Interim Period?

**Response:** No, KTB&S did not vary its standard or customary billing rates, fees or terms for services pertaining to this engagement.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** KTB&S did not exceed its budget during the Interim Period.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No, KTB&S did not vary its hourly rates based on the geographic location of the bankruptcy cases.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billed records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.) If so, please quantify by hours and fees.

**Response:** No time has been independently billed to preparing, reviewing, or revising invoices.

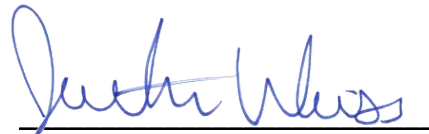
**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?

**Response:** No.

**Question:** Does this fee application include rate increases since retention?

**Response:** The Application includes step increases in rates since retention. The client was notified at the outset of the engagement that, like most of its peer law firms, KTB&S adjusts its hourly rates periodically, typically on January 1 of each year, in the form of step increases in the ordinary course on the basis of advancing experience, seniority, and promotion of KTB&S's professionals. These step increases do not constitute "rate increases" as that term is used in the U.S. Trustee Guidelines.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 16<sup>th</sup> day of July 2018 at Los Angeles, California.



Jonathan M. Weiss

**EXHIBIT 2**

**COMPENSATION BY PROFESSIONAL FOR THE INTERIM PERIOD**



**COMPENSATION BY PROFESSIONAL**

<b>Name</b>	<b>Department</b>	<b>Bar Admin Date</b>	<b>Position</b>	<b>Hourly Rate</b>	<b>Hours Billed</b>	<b>No Charge Hours</b>	<b>Fees Billed</b>
<b>PARTNERS</b>							
Klee, Kenneth N.	Corporate Restructuring	01/07/75	Partner	\$1,475.00	274.90	30.70	\$405,477.50
Bussel, Daniel J.	Corporate Restructuring	12/11/85	Partner	\$1,245.00	200.20	6.60	\$249,249.00
Pfister, Robert J.	Litigation	01/10/06	Partner	\$995.00	11.40	0.10	\$11,343.00
Weiss, Jonathan M.	Corporate Restructuring	12/14/11	Partner	\$725.00	210.00	10.20	\$152,250.00
<b>OF COUNSEL</b>							
Gurule, Julian I.	Corporate Restructuring	12/02/07	Of Counsel	\$825.00	48.10		\$39,682.50
<b>PARALEGAL</b>							
Pearson, Shanda D.	Corporate Restructuring	N/A	Paralegal	\$375.00	31.30	4.20	\$11,737.50
<b>TOTAL:</b>					<b>775.90</b>	<b>51.80</b>	<b>\$869,739.50</b>

**EXHIBIT 3**

**SUMMARY OF EXPENSES FOR THE INTERIM PERIOD**

**SUMMARY OF EXPENSES**

<b>Disbursement</b>	<b>Amount</b>
Copying	\$450.90
Delivery Services/Messengers	\$2,854.04
Online Research	\$161.57
Parking	\$304.97
Telephone	\$49.44
Travel	\$22,924.99
Travel Meals	\$1,108.86
<b>TOTAL:</b>	<b>\$27,854.77</b>

**EXHIBIT 4**

**SUMMARY OF TIME BY BILLING CATEGORY  
FOR THE INTERIM PERIOD**

**SUMMARY OF TIME BY BILLING CATEGORY**

<b>Service Category</b>	<b>Hours Billed</b>	<b>Fees Billed</b>	<b>Hours Budgeted</b>	<b>Fees Budgeted</b>
0001 – Litigation/Adversary Proceedings	241.20	\$260,289.00	330.00	\$395,000.00
0002 – Case Administration	14.10	\$11,395.50	41.00	\$34,000.00
0003 – Meetings/Creditor Communications	29.70	\$38,062.50	60.00	\$72,000.00
0004 – Mediation/Negotiations	320.70	\$402,775.50	385.00	\$465,000.00
0005 – Fee Application (KTB&S)	60.00	\$41,616.00	45.00	\$30,000.00
0006 – Fee Application and Retention Objections	12.70	\$10,844.50	13.00	\$13,000.00
0007 – Budget	6.90	\$6,092.50	12.00	\$8,000.00
0008 – Discovery/Fact Analysis	45.90	\$43,256.50	105.00	\$105,000.00
0009 – Non-Working Travel	41.70	\$54,027.50	105.00	\$90,000.00
0010 – Fee Applications (Others)	3.00	\$1,380.00	3.00	\$3,000.00
0011 – Retentions (KTB&S)	0.00	\$0.00	0.00	\$0.00
0012 – Retentions (Others)	0.00	\$0.00	0.00	\$0.00
<b>TOTAL:</b>	<b>775.90</b>	<b>\$869,739.50</b>	<b>1,099.00</b>	<b>\$1,215,000.00</b>

**EXHIBIT 4-A**

**TIME AND EXPENSE DETAIL FOR  
FEBRUARY 2018 FEE STATEMENT**

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

March 01, 2018

Bill No. 16284

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

<u>Matter Code</u>	<u>Matter Name</u>	<u>Fees Billed</u>	<u>Expenses Billed</u>	<u>Total Billed</u>
0000	COFINA Expenses	\$0.00	\$2,734.46	\$2,734.46
0001	Litigation/Adversary Proceedin	\$55,941.50	\$0.00	\$55,941.50
0002	Case Administration	\$3,863.00	\$0.00	\$3,863.00
0003	Meetings/Creditor Communicatio	\$14,411.00	\$0.00	\$14,411.00
0004	Mediation/Negotiations	\$46,102.50	\$0.00	\$46,102.50
0005	Fee Applications and Retention	\$2,497.50	\$0.00	\$2,497.50
0006	Fee App and Retention Objectio	\$9,887.00	\$0.00	\$9,887.00
0007	Budget	\$1,167.50	\$0.00	\$1,167.50
0008	Discovery/Fact Analysis	\$29,196.50	\$0.00	\$29,196.50
0009	Non-Working Travel	\$6,452.50	\$0.00	\$6,452.50
0010	Fee Applications (Others)	\$262.50	\$0.00	\$262.50
		<u>\$169,781.50</u>	<u>\$2,734.46</u>	<u>\$172,515.96</u>

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

March 01, 2018

Bill No. 16284

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

For Services Rendered Through 2/28/2018

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In Reference To:

File No.: 2291-0000

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Costs and Disbursements

Copying

Photocopies - February 2018	\$187.40
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	\$187.40

Telephone

Telephone Conference Service	\$15.62
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	\$15.62

Online Research

Lexis- February 2018	\$14.36
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	\$14.36

Delivery services/messengers

FedEx to Hermann D. Bauer, Esq. at Oneill & Borgues LLC on 01/29/18	\$91.37
FedEx to Andres W. Lopez at Law Offices of Andres W. Lopez on 01/29/18	\$91.37
FedEx to Hermann D. Bauer at Oneill & Borges LLC on 01/16/18	\$29.50
FedEx to Guy G. Gebhardt at Acting U.S. Trustee on 01/16/18	\$17.14



FedEx to Bettina Whyte on 01/16/18	\$22.25
FedEx to Brady C. Williamson at Godfrey & Kahn on 01/16/18	\$16.49
FedEx to Catherine Steege, Melissa Root at Jenner & Block LLP on 01/16/18	\$16.49
FedEx to Robert Gordon, Richard Levin at Jenner & Block LLP on 01/16/18	\$17.14
FedEx to Luc. A. Despins, Esq. at Paul Hastings LLP on 01/16/18	\$17.14
FedEx to Paul V. Possinger, Esq. at Proskauer Rose LLP on 01/16/18	\$16.49
FedEx to Martin Bienenstock, Ehud Barak at Proskauer Rose LLP on 01/16/18	\$17.14
FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 01/16/18	\$17.14
FedEx to Paul. V. Possinger, Esq. at Proskauer Rose LLP on 01/29/18	\$16.60
FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 01/29/18	\$17.35
FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 01/29/18	\$17.35
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	\$420.96

Travel

Airfare from JFK to LAX on 02/13/18 for J. Weiss	\$750.00
Airfare from LAX to JFK on 02/12/18 for J. Weiss	\$1,102.30
Transportation to LAX on 02/12/18 for J. Weiss	\$61.20
Transportation from deposition to JFK on 02/13/18 for J. Weiss	\$112.00
Transportation from LAX on 02/14/18 for J. Weiss	\$70.62
	<hr/>
	\$2,096.12

Total Costs and Disbursements	<hr/>	\$2,734.46
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For Services Rendered Through 2/28/2018

In Reference To: Litigation/Adversary Proceedings

File No.: 2291-0001

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/1/2018	KNK	Revise Summary Judgment Brief and review comments to same	0.90	\$1,327.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze Assured v. Commonwealth §922 opinion	0.50	\$737.50
	JMW	Analyze Swain opinion in Assured adversary re 922(d) and assess impact on COFINA case	0.10	\$72.50
	RJP	Confer and correspond with J. Weiss re scope and scheduling/discovery issues	0.10	\$99.50
2/2/2018	JMW	Analyze Judge Swain decision re application of 922(d) to bondholder rights	0.80	\$580.00
	RJP	Review discovery-related correspondence	0.10	\$99.50
	RJP	Review correspondence re summary judgment brief	0.10	\$99.50
	KNK	Analyze correspondence from J. Weiss re Section 922 opinion; articles re same; reply to J. Weiss re same	0.20	\$295.00
	JMW	Exchange e-mail correspondence with D. Bussel re B. Whyte request re certification to Supreme Court	0.10	\$72.50
	DJB	Confer with B. Whyte re certification to Puerto Rico Superior Court	0.30	\$373.50
	JMW	Prepare email memo to B. Whyte re Judge Swain decision re application of 922(d) to bondholder rights	0.60	\$435.00
	DJB	Email correspondence with working group and S. Kirpalani re 922 opinion	0.30	\$373.50
	KNK	Analyze correspondence from S. Kirpalani re Section 922 opinion; reply to S. Kirpalani re same	0.10	\$147.50
2/3/2018	DJB	Email correspondence with B. Whyte re certification	0.20	\$249.00
2/4/2018	DJB	Confer with KTBS working group and B. Whyte re certification	0.30	\$373.50
	DJB	Email correspondence with working group re FOMB withdrawal of interim financing request	0.30	\$373.50
	JMW	Exchange e-mail correspondence with D. Bussel, K. Klee re preparation for call with B. Whyte	0.10	\$72.50
	JMW	Exchange e-mail correspondence with D. Bussel, K. Klee re litigation position of COFINA Agent	0.30	\$217.50
	JMW	Call with B. Whyte re litigation matters	0.20	\$145.00
2/5/2018	DJB	Review objections to mediation scope expansion	0.50	\$622.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	RJP	Analyze cross-notice of deposition and correspondence re accounting expert (M. Malloy) deposition	0.20	\$199.00
	DJB	Conference call with COFINA Senior Group re Certification	1.00	\$1,245.00
	DJB	Email correspondence with working group re objections to mediation scope expansion	0.20	\$249.00
2/6/2018	KNK	Analyze correspondence from M. Feldman, B. Whyte et al re risk assessment of litigation	0.10	\$147.50
	RJP	Review correspondence re accounting depositions and supplemental expert production in connection with same	0.20	\$199.00
	RJP	Review correspondence with B. Whyte re deposition coverage	0.10	\$99.50
	SDP	Exchange e-mail correspondence with J. Weiss re Malloy document production	0.20	\$75.00
	DJB	Email correspondence with working group re objection to expanded mediation scope	0.20	\$249.00
2/7/2018	DJB	Email correspondence with working group re revisions to FOMB reply	0.40	\$498.00
	DJB	Email correspondence with working group re COFINA Agent joinder to FOMB reply	0.30	\$373.50
	DJB	Review final form of FOMB / COFINA Agent reply	0.30	\$373.50
	DJB	Review and comment on FOMB draft reply to objections to expanded mediation scope	0.90	\$1,120.50
	RJP	Exchange email correspondence with K. Klee and J. Weiss re accounting depositions	0.10	\$99.50
	DJB	Email correspondence with T. Yanez and N. Navarro re certification	0.50	\$622.50
2/8/2018	KNK	Analyze draft questions for PR Supreme Court	0.40	\$590.00
	DJB	Review draft questions for certification and email correspondence with KTBS working group re revisions to questions	0.40	\$498.00
	JMW	Analyze proposed questions for certification	0.20	\$145.00
2/9/2018	KNK	Revise certified questions to PR Supreme Court	0.20	\$295.00
	DJB	Prepare comments to certification questions	0.90	\$1,120.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Revise proposed questions for Puerto Rico Supreme Court certification	0.80	\$580.00
	RJP	Review newly-produced accounting documents relied upon by Commonwealth Agent M. Malloy	0.40	\$398.00
	DJB	Email correspondence with K. Klee re comments to certification questions	0.10	\$124.50
	DJB	Email correspondence with J. Weiss and K. Klee re certification (scope limitations)	0.20	\$249.00
	RJP	Meet with J. Weiss re accounting-related discovery and deposition coverage	0.10	No Charge
2/11/2018	KNK	Analyze correspondence from N. Navarro-Cabrer re questions for certification to PR Supreme Ct.	0.10	\$147.50
	DJB	Email correspondence with N. Navarro re comments on certified questions	0.30	\$373.50
	DJB	Email correspondence with working group re Navarro comments (certification)	0.20	\$249.00
	JMW	Exchange e-mail correspondence with Willkie and N. Navarro re questions for certification	0.30	\$217.50
2/12/2018	DJB	Prepare for calls with Navarro and Willkie re certification	0.50	\$622.50
	RJP	Exchange extensive email correspondence with Willkie team and K. Klee, D. Bussel, et al. with respect to same	0.30	\$298.50
	KNK	Analyze pleadings re declaration re flow of funds	0.30	\$442.50
	JMW	Analyze questions for certification	0.20	\$145.00
	RJP	Review correspondence re M. Malloy deposition and additional document productions	0.10	\$99.50
	RJP	Analyze proposed draft stipulation in connection with COFINA flow of funds	0.50	\$497.50
	DJB	Confer with N. Navarro re certification motion re Puerto Rico Supreme Court practice	0.50	\$622.50
	DJB	Confer with T. Yanez and J. Korn re certification motion	0.30	\$373.50
	DJB	Email correspondence with working group re declaration on flow of funds	0.30	\$373.50
	JMW	Call with T. Yanez and J. Korn (Willkie) re questions for certification	0.30	\$217.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/13/2018	JMW	Draft preliminary summary of Malloy deposition for B. Whyte	0.30	\$217.50
	KNK	Analyze revised questions for certifications to PR S. Ct.	0.20	\$295.00
	KNK	Analyze correspondence from S. Hussein re flow of funds declaration	0.10	\$147.50
	DJB	Review and comment on draft mediation statement (in-scope issues)	0.40	\$498.00
	DJB	Review revised certification questions; email correspondence with KTBS working group re same	0.30	\$373.50
	DJB	Analyze Navarro research re certification	0.30	\$373.50
	DJB	Analyze Navarro comments on certification questions	0.10	\$124.50
	RJP	Review J. Weiss summary of key points of M. Malloy (accounting expert) deposition and email correspondence re same	0.30	\$298.50
	RJP	Analyze KPMG declaration re accounting work papers and records and review associated correspondence from Commonwealth Agent's counsel re status of KPMG and Deloitte deposition notices	0.30	\$298.50
	DJB	Email correspondence with J. Weiss re flow of funds stipulation	0.10	\$124.50
	RJP	Review correspondence from J. Weiss re potential flow of funds stipulation and constituent views with respect to same	0.10	\$99.50
	DJB	Confer with Willkie re federal preemption defenses (mediation statement)	0.30	\$373.50
2/14/2018	JMW	Analyze draft COFINA agent expert accounting report	0.30	\$217.50
	JMW	Analyze GO group answers to COFINA Agent and COFINA Seniors' complaints	0.50	\$362.50
	RJP	Analyze transcript of M. Malloy expert deposition and correspondence re exhibits used in connection with same	0.60	\$597.00
	RJP	Analyze draft expert report from accounting expert R. Attmore	1.00	\$995.00
2/15/2018	KNK	Analyze Attmore rebuttal report	0.20	\$295.00
	KNK	Analyze pleadings re Commonwealth Agent's urgent motion re page limit on summary judgment brief	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze pleadings re draft experts disclosure	0.10	\$147.50
	JMW	Analyze Commonwealth Agent motion to exceed page limit	0.10	\$72.50
	JMW	Analyze draft expert witness disclosure for Wendt	0.10	\$72.50
	RJP	Review correspondence re R. Attmore draft expert report and proposed revisions thereto	0.30	\$298.50
2/16/2018	DJB	Review MSJ draft and comment to Willkie	0.50	\$622.50
	JMW	Analyze revised draft of summary judgment brief	0.40	\$290.00
	RJP	Analyze parties' cross-disclosures of expert witnesses and the topics upon which expert testimony is expected	0.40	\$398.00
	RJP	Review correspondence re request to exceed page limits in connection with summary judgment motions	0.10	\$99.50
2/17/2018	KNK	Analyze brief re motion to certify to P.R. Supreme Court	0.30	\$442.50
	RJP	Analyze draft request to certify issues to Puerto Rico Supreme Court and correspondence re same	0.20	\$199.00
2/18/2018	KNK	Analyze brief re certification to P.R. S. Ct.	0.30	\$442.50
	DJB	Review draft brief re certification	0.30	\$373.50
	JMW	Analyze draft motion for certification to PR supreme court	0.50	\$362.50
	RJP	Review email correspondence re potential certification to Puerto Rico Supreme Court and potential expert witness scheduling modification	0.30	\$298.50
	JMW	Analyze correspondence from W. Holt re section 922 special revenues ruling	0.10	\$72.50
	JMW	Analyze correspondence from J. Dugan re Paul Hastings revised expert schedule	0.10	\$72.50
2/19/2018	KNK	Analyze correspondence from N. Navarro-Cabrer re certification brief	0.10	\$147.50
	KNK	Analyze correspondence from M. Goldstein re certification to P.R. S. Ct.	0.10	\$147.50
	DJB	Email correspondence with working group re comments to certification brief	0.30	\$373.50
	DJB	Email correspondence with N. Navarro re Puerto Rico certification procedures	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Telephone conference with M. Goldstein re certification to P.R. S. Ct.	0.20	\$295.00
2/20/2018	DJB	Review certification questions; email correspondence with working group re comments to draft certification questions	0.20	\$249.00
	DJB	Review Quinn Emmanuel comments on form of questions (certification) and email correspondence with working group re same	0.20	\$249.00
	JMW	Analyze Commonwealth expert disclosure	0.10	\$72.50
	JMW	Analyze proposed revised questions for certification to Puerto Rico Supreme Court	0.20	\$145.00
	JMW	Analyze declassification of confidentiality designations	0.10	\$72.50
	RJP	Review Willkie correspondence re Commonwealth Agent's expert witness disclosure	0.10	\$99.50
	RJP	Analyze revisions to proposed questions for certification to the Puerto Rico Supreme Court and email correspondence re same	0.20	\$199.00
	RJP	Review correspondence re requests to de-designate as confidential documents to be offered in support of summary judgment motions	0.10	\$99.50
	KNK	Analyze correspondence from D. Bussel and N. Navarro-Cabrer re certification to Puerto Rico Supreme Court	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re certification	0.10	\$147.50
	DJB	Confer with N. Navarro and J. Korn re Quinn Emmanuel comments to certified questions	0.50	\$622.50
	DJB	Email correspondence with N. Navarro and working group re comments to brief on certification	0.50	\$622.50
2/21/2018	KNK	Analyze memo re reservation of rights to P.R. S. Ct.	0.20	\$295.00
	KNK	Analyze correspondence from J. Minias re reservation of rights to P.R. S. Ct.	0.10	\$147.50
	KNK	Analyze correspondence from N. Navarro-Cabrer re reservation of rights to P.R. S. Ct.	0.10	\$147.50
	DJB	Review Navarro report of meeting of local counsel re certification and related email correspondence with working group	0.70	\$871.50
	DJB	Review MSJ filings from Commonwealth and COFINA Seniors	1.00	\$1,245.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze legal issue re sales tax, UCC issues in connection with potential MSJ argument	0.10	\$72.50
	JMW	Analyze Commonwealth Agent motion re extension of trial expert schedule and motion to shorten time on same	0.20	\$145.00
	JMW	Analyze Nilda's memo re certification in Puerto Rico	0.20	\$145.00
	RJP	Review memorandum from Puerto Rico counsel re certification issues, and follow-up correspondence re same	0.20	\$199.00
	RJP	Review correspondence re summary judgment briefing and materials filed in connection therewith (including related to sealing)	0.20	\$199.00
	KNK	Conference call with B. Whyte, J. Minias et al re reservation of rights re certification to P.R. S. Ct.	0.30	\$442.50
	DJB	Email correspondence with N. Navarro and working group re certification	0.20	\$249.00
	DJB	Email correspondence among various parties re declassification of AAFAF confidential documents (MSJ)	0.50	\$622.50
	JMW	Analyze correspondence from M. Burgos re filed pleadings re MSJ briefs and statements of facts	0.10	\$72.50
2/22/2018	KNK	Analyze revised questions for certification	0.10	\$147.50
	KNK	Analyze pleadings re Commonwealth Agent's expert disclosure	0.10	\$147.50
	KNK	Analyze pleadings re Commonwealth Agent's motion for summary judgment and memo of law	0.90	\$1,327.50
	DJB	Review summaries of MSJ filings	0.50	\$622.50
	RJP	Review cross-motions for summary judgment filed by Commonwealth Agent and COFINA Agent, including supporting papers	0.50	\$497.50
2/23/2018	KNK	Analyze pleadings re revised certification motion and emails	0.20	\$295.00
	DJB	Review draft COFINA Agent certification motion and finalize email comments to KTBS working group	0.80	\$996.00
	DJB	Review order re MSJ deadlines and related email correspondence re document production	0.30	\$373.50
	DJB	Review N. Navarro comments to certification brief	0.20	\$249.00
	JMW	Analyze revised version of motion re certification to Puerto Rico Supreme Court	0.30	\$217.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze entered order extending expert dates	0.10	\$72.50
	JMW	Analyze Weil memo re certification to Puerto Rico Supreme Court	0.20	\$145.00
	JMW	Analyze correspondence from B. Whyte and M. Feldman re National and certification motion	0.10	\$72.50
	DJB	Email correspondence with working group re MBIA comments on certification	0.40	\$498.00
2/24/2018	JMW	Prepare correspondence to B. Whyte, Willkie re KTBS revisions to certification motion	0.20	\$145.00
	KNK	Analyze revisions to certified questions	0.20	\$295.00
	DJB	Review Quinn Emmanuel comments and revisions to certification brief; furnish additional comments	0.90	\$1,120.50
	JMW	Analyze comments of COFINA constituents to certification motion	0.40	\$290.00
	DJB	Email correspondence with working group re MBIA certification concerns	0.20	\$249.00
2/25/2018	KNK	Analyze correspondence from D. Bussel, N. Navarro-Cabrera re certification	0.10	\$147.50
	KNK	Analyze pleadings re order re certification	0.10	\$147.50
	KNK	Analyze pleadings re revised certification memo of law; emails re same	0.30	\$442.50
	JMW	Analyze draft certification order	0.20	\$145.00
	JMW	Exchange e-mail correspondence with B. Whyte, Willkie re revisions to certification brief	0.30	\$217.50
	DJB	Email correspondence with N. Navarro and T. Yanez re certification brief, Quinn Emmanuel comments	0.60	\$747.00
	DJB	Email correspondence with working group re form of order, constituent comments (certification)	0.50	\$622.50
	DJB	Email correspondence with working group re certification brief and supporting papers, final comments	0.40	\$498.00
2/26/2018	KNK	Analyze revised certification questions and memo of law; email Willkie re same	0.20	\$295.00
	DJB	Review comments and revisions to certification brief	0.30	\$373.50
	DJB	Review GDB transcript re COFINA structure	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze AAFAF privilege log	0.10	\$72.50
	JMW	Analyze COFINA Seniors joinder re certification	0.10	\$72.50
	JMW	Analyze revisions to motion for certification	0.20	\$145.00
	RJP	Meet with J. Weiss re preparations for mediation and strategy with respect to same	0.20	\$199.00
	RJP	Exchange email correspondence re deposition of COFINA accounting expert R. Attmore	0.10	\$99.50
	KNK	Analyze correspondence from J. Minias re Ambac position on certification	0.10	\$147.50
2/27/2018	KNK	Analyze correspondence from joinder of COFINA seniors re certification	0.10	\$147.50
	DJB	Review order re briefing schedule on motion to expedite certification motion and email correspondence with working group re same	0.30	\$373.50
	JMW	Analyze order re schedule for briefing schedule for certification motion	0.10	\$72.50
2/28/2018	KNK	Analyze pleadings re opposition of FOMB re certification briefing	0.10	\$147.50
	KNK	Analyze draft reply re certification briefing objections	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel and J. Weiss and J. Minias re revisions to reply re briefing	0.20	\$295.00
	KNK	Analyze pleadings re COFINA Agent's reply to objections re certification briefing urgent motion	0.10	\$147.50
	KNK	Analyze pleadings re reply of senior bondholders re certification briefing motion	0.20	\$295.00
	DJB	Review draft reply re certification motion briefing schedule and furnish comments to working group	0.70	\$871.50
	JMW	Analyze FOMB, CW Agent, and AAFAF objections to urgent motion re briefing on certification motion	0.30	\$217.50
	JMW	Analyze draft reply re certification briefing schedule	0.20	\$145.00
	JMW	Analyze Senior COFINA holders' reply re briefing schedule	0.20	\$145.00
	KNK	Analyze pleadings re Commonwealth agent's objection to expedited briefing of certification motion	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Confer with D. Bussel and J. Weiss re risk assessment charts and revisions	0.30	\$442.50
	JMW	Exchange e-mail correspondence with C. Koenig re 3/7 hearing informative motion	0.10	\$72.50
Professional Services Rendered			49.40	\$55,941.50

For Services Rendered Through 2/28/2018

In Reference To: Case Administration

File No.: 2291-0002

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/2/2018	DJB	Review reply brief re PREPA financing	0.20	\$249.00
	JMW	Analyze correspondence from D. Bussel re appointments clause issues	0.10	\$72.50
2/3/2018	DJB	Review DIP issues in filings	0.70	\$871.50
	JMW	Analyze DIP issues in filings	0.30	\$217.50
	JMW	Analyze correspondence from (extensive) B. Whyte, Willkie group, Senior COFINA holders and insurers re case issues	0.40	\$290.00
2/4/2018	KNK	Analyze correspondence from S. Kirpalani et al re DIP	0.10	\$147.50
	JMW	Analyze correspondence from B. Whyte, S. Kirpalani, M. Rodrigue (COFINA seniors) re DIP	0.20	\$145.00
2/5/2018	KNK	Analyze correspondence from N. Navarro-Cabrer re DIP	0.10	\$147.50
	KNK	Confer with J. Weiss re DIP	0.20	\$295.00
	KNK	Confer with D. Bussel re DIP	0.20	\$295.00
	DJB	Email correspondence with M. Feldman re DIP	0.20	\$249.00
2/8/2018	JMW	Analyze DIP issues	0.20	\$145.00
2/11/2018	KNK	Analyze issues surrounding DIP	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from seniors re DIP	0.20	\$145.00
2/12/2018	JMW	Analyze multiple informative motions re 2/15 hearing	0.10	\$72.50
2/16/2018	DJB	Review reports of DIP hearing	0.20	\$249.00
2/19/2018	DJB	Email correspondence with working group re DIP loan (PREPA)	0.10	\$124.50
Professional Services Rendered			3.60	\$3,863.00

For Services Rendered Through 2/28/2018

In Reference To: Meetings/Creditor Communications

File No.: 2291-0003

#### Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/1/2018	KNK	Analyze correspondence from F. De La Hoz re meeting with COFINA agent; emails	0.10	\$147.50
	DJB	Review report of creditor working group meeting	0.10	\$124.50
	KNK	Conference call with B. Whyte, M. Feldman, M. Bienanstock, et al re motion to expand mediation authority	0.20	\$295.00
	KNK	Conference call with creditor working group call	0.50	\$737.50
2/3/2018	KNK	Analyze correspondence from S. Kirpalani, M. Rodriguez; B. Whyte et al re DIP	0.30	\$442.50
	KNK	Analyze DIP issues	0.20	\$295.00
	DJB	Email correspondence with working group re DIP issues	0.60	\$747.00
	DJB	Email correspondence with various constituents re DIP	0.80	\$996.00
2/4/2018	KNK	Analyze correspondence from D. Bussel re DIP loan and mootness	0.20	\$295.00
	DJB	Email correspondence with KTBS working group re DIP	0.40	\$498.00
	KNK	Conference call with B. Whyte, D. Bussel, J Weiss re certification to Puerto Rico S. Ct. and DIP	0.20	\$295.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Email correspondence with working group re DIP	0.50	\$622.50
2/5/2018	KNK	Analyze correspondence from M. Feldman and D. Bussel re DIP	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re DIP	0.20	\$295.00
	JMW	Telephone conference with S. Kirpalani and other Senior COFINA representatives, B. Whyte, and Willkie re DIP	0.70	\$507.50
2/7/2018	KNK	Conference call with B. Whyte, M. Feldman et al re scope reply, mediation discovery, summary judgment	0.60	\$885.00
	JMW	Telephone conference with weekly call with B. Whyte and Willkie re litigation strategy and mediation reply	0.60	\$435.00
2/8/2018	DJB	Email correspondence with Quinn Emmanuel re DIP	0.50	\$622.50
2/9/2018	KNK	Analyze correspondence from S. Kirpalani re DIP	0.20	\$295.00
2/11/2018	KNK	Analyze correspondence from S. Kirpalani re DIP	0.10	\$147.50
2/14/2018	DJB	Weekly COFINA call with working group (B. Whyte, Willkie)	0.40	\$498.00
	KNK	Conference call with B. Whyte, M. Feldman et al re litigation mediation and discovery	0.40	\$590.00
2/20/2018	JMW	Analyze correspondence from B. Whyte re weekly call	0.10	\$72.50
	KNK	Conference call with general creditor working group call re Puerto Rico	0.50	\$737.50
	KNK	Conference call with M. Goldstein et al re certification to Puerto Rico Supreme Court	0.70	\$1,032.50
2/22/2018	KNK	Conference call with B. Whyte, M. Feldman et al re mediation strategy and certification to P.R. S. Ct.	0.60	\$885.00
	JMW	Analyze correspondence from B. Whyte re discussions with National insurers	0.10	\$72.50
2/23/2018	KNK	Prepare correspondence to G. Silbert re certification to P.R. S. Ct.	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re National views re certification	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from G. Silbert re P.R. S. Ct. issues and certification	0.20	\$295.00
	KNK	Telephone conference with B. Whyte re National views re certification	0.20	\$295.00
2/27/2018	KNK	Analyze correspondence from B. Whyte and M. Feldmand re Ambac position on settlement	0.10	\$147.50
2/28/2018	KNK	Conference call with B. Whyte and M. Feldman et al re mediation	0.30	\$442.50
	JMW	Weekly call with B. Whyte and Willkie re case strategy	0.30	\$217.50
Professional Services Rendered			11.20	\$14,411.00

For Services Rendered Through 2/28/2018

In Reference To: Mediation/Negotiations

File No.: 2291-0004

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/1/2018	KNK	Prepare correspondence to D. Bussel, J. Weiss, R. Pfister re scope of mediation authority and immunity	0.10	\$147.50
	DJB	Review revised MSJ brief (mediation version); furnish comments	0.70	\$871.50
	JMW	Analyze and edit near-final draft of COFINA Agent mediation brief	2.20	\$1,595.00
	JMW	Analyze filed motion re mediation immunity	0.20	\$145.00
	JMW	Analyze scheduling order re mediation immunity motion	0.10	\$72.50
	DJB	Email correspondence with working group re urgent motion to expand Agent authority	0.30	\$373.50
2/2/2018	JMW	Analyze final mediation brief	0.30	\$217.50
	KNK	Analyze correspondence from D. Bussel and A. Yanez re mediation brief	0.10	\$147.50
	DJB	Comments re MSJ and email correspondence with working group re mediation brief	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Prepare correspondence to Willkie re mediation brief comments	0.50	\$362.50
2/5/2018	KNK	Analyze pleadings re objection to QTCB group re motion to expand scope	0.20	\$295.00
	JMW	Analyze oppositions (by GO group, QTCB, and AAFAF) to mediation motion	1.10	\$797.50
	KNK	Telephone conference with B. Whyte re mediation	0.10	\$147.50
2/6/2018	DJB	Email correspondence with working group re mediation strategy session	0.10	\$124.50
2/7/2018	KNK	Revise draft reply re mediation scope motion	0.50	\$737.50
	JMW	Revise and analyze draft reply (two iterations) re mediation scope motion	2.30	\$1,667.50
	KNK	Analyze correspondence from C. Koenig re revised reply on scopei motion; review reply	0.40	\$590.00
	KNK	Analyze correspondence from C. Koenig and B. Whyte re final reply re scope motion	0.10	\$147.50
	KNK	Analyze pleadings re as filed reply re scope motion	0.30	\$442.50
	JMW	Analyze final version of mediation scope motion as filed	0.20	\$145.00
	JMW	Telephone conference with C. Koenig re reply re mediation motion	0.20	\$145.00
2/9/2018	DJB	Review supplemental objections to DIP financing of Assured, Syncora, and National	0.40	\$498.00
	JMW	Confer with R. Pfister re status of mediation expansion motion	0.10	\$72.50
	DJB	Email correspondence with working group re extending mediation statement deadline	0.10	\$124.50
	JMW	Analyze correspondence from M. Feldman re mediation statement	0.10	\$72.50
2/10/2018	KNK	Analyze pleadings re order granting Agents expanded authority to mediate	0.20	\$295.00
	DJB	Review press reports re federal funding / fiscal plan revisions	0.20	\$249.00
	DJB	Review order granting expanded mediation scope; email correspondence with working group re same	0.30	\$373.50
	JMW	Analyze court order re mediation scope expansion	0.10	\$72.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/11/2018	DJB	Communications with Quinn Emmanuel and COFINA working group re DIP financing	0.30	\$373.50
2/12/2018	KNK	Revise mediation statement re out of scope issue	1.60	\$2,360.00
	DJB	Review and revise draft out-of-scope mediation brief	1.60	\$1,992.00
	JMW	Analyze and revise draft mediation statement on out-of-scope issues	0.80	\$580.00
	KNK	Analyze COFINA senior's draft supplemental mediation statement	0.80	\$1,180.00
	KNK	Analyze comments on out of scope mediation brief	0.40	\$590.00
	DJB	Review draft mediation brief (Quinn Emmanuel)	0.80	\$996.00
	JMW	Analyze draft COFINA seniors mediation statement	0.30	\$217.50
	DJB	Email correspondence with working group re out-of-scope mediation brief	0.40	\$498.00
2/13/2018	KNK	Revise mediation statements re in scope and out of scope issues	0.60	\$885.00
	KNK	Analyze correspondence from J. Minias et al re sharing of mediation statement drafts	0.10	\$147.50
	DJB	Review fiscal plan press release, analysis	0.20	\$249.00
	DJB	Review revised fiscal plan	0.60	\$747.00
	DJB	Review revised in-scope mediation statement	0.20	\$249.00
	JMW	Analyze updated drafts and redlines of in-scope and out-of-scope mediation statements	0.40	\$290.00
	KNK	Analyze correspondence from D. Bussel re in scope mediation statement	0.10	\$147.50
	DJB	Email correspondence with B. Whyte re release of funds (BNYM)	0.10	\$124.50
	DJB	Email correspondence with working group re exchange of confidential mediation statements (out-of-scope)	0.30	\$373.50
2/14/2018	JMW	Analyze submitted in-scope mediation statement	0.10	\$72.50
	SDP	Exchange e-mail correspondence with K. Klee re documents for upcoming mediation	0.20	No Charge
2/15/2018	DJB	Review updates and report re February 15 omnibus hearing (PREPA DIP)	0.50	\$622.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review final out-of-scope mediation statement	0.40	\$498.00
	JMW	Analyze as-submitted out-of-scope mediation statement	0.30	\$217.50
2/16/2018	DJB	Review mediation brief	0.40	\$498.00
	DJB	Review settlement undertaking	0.20	\$249.00
	JMW	Analyze pleadings re undertaking for mediation (pursuant to Court's order)	0.20	\$145.00
	KNK	Telephone conference with B. Whyte re mediation strategy	0.10	\$147.50
2/17/2018	DJB	Review draft undertaking re paragraph 4(j)-(l) stipulation and related email correspondence with working group	0.10	\$124.50
2/18/2018	JMW	Analyze undertaking re mediation	0.10	\$72.50
2/19/2018	JMW	Exchange e-mail correspondence with B. Whyte re mediation meeting and risk chart	0.10	\$72.50
	DJB	Email correspondence with working group re mediation strategy meeting	0.20	\$249.00
2/20/2018	JMW	Prepare correspondence to K. Klee re B. Whyte, K. Klee mediation attendance	0.20	\$145.00
2/21/2018	JMW	Prepare correspondence to B. Whyte re mediation attendance	0.10	\$72.50
2/22/2018	DJB	Email correspondence with KTBS working group re mediation preparations	0.10	\$124.50
	JMW	Analyze correspondence from B. Whyte, M. Feldman re J. Houser call re mediation	0.10	\$72.50
	JMW	Telephone conference with B. Whyte, Willkie re case strategy, MSJs and mediation	0.60	\$435.00
	DJB	Email correspondence with working group re Judge Houser conference	0.10	\$124.50
	DJB	Weekly status call with working group re mediation and litigation posture	0.80	\$996.00
	JMW	Confer with C. Koeing re mediation prep and risk charts	0.10	\$72.50
	JMW	Exchange e-mail correspondence with K. Klee, K. Stadler re mediation	0.10	\$72.50
2/23/2018	KNK	Exchange correspondence with B. Houser, M. Hindman and COFINA legal team re mediation	0.20	\$295.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review Houser memorandum re mediation process and related email correspondence with working group	0.40	\$498.00
2/24/2018	KNK	Analyze correspondence from B. Whyte re mediator's memo and strategy	0.20	\$295.00
	JMW	Analyze mediation memo re schedule for 3/8 to 3/13	0.20	\$145.00
	JMW	Analyze correspondence from B. Whyte, M. Feldman, K. Klee re financial advisor at mediation	0.10	\$72.50
	DJB	Email correspondence with working group re FA retention to assist mediation	0.20	\$249.00
	DJB	Email correspondence with working group re mediation preparation	0.20	\$249.00
2/25/2018	JMW	Analyze 2/25 mediation memorandum from mediators	0.10	\$72.50
	KNK	Analyze correspondence from Judge Houser re mediations	0.10	\$147.50
	DJB	Review Houser memorandum re mediation process	0.20	\$249.00
2/26/2018	KNK	Prepare for mediation and review risk assessment chart	0.30	\$442.50
	DJB	Prepare for mediation strategy call	0.50	\$622.50
	JMW	Analyze mediation risk slides in preparation for call with Willkie	0.30	\$217.50
	KNK	Confer with D. Bussel re risk assessment chart	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re mediation strategy	0.30	\$442.50
	DJB	Confer with J. Weiss re mediation strategy	0.20	\$249.00
	JMW	Confer with R. Pfister re mediation	0.20	\$145.00
	DJB	Mediation strategy call with Willkie working group	0.60	\$747.00
	JMW	Telephone conference with Willkie team re mediation preparation	0.60	\$435.00
	KNK	Conference call with M. Feldman et al re mediation strategy and opening proposal	0.60	\$885.00
2/27/2018	KNK	Prepare correspondence to M. Feldman, B. Whyte et al re mediation risk assessment charts and analysis	0.10	\$147.50
	DJB	Review and revise risk assessment analysis	1.20	\$1,494.00
	SDP	Revise risk assessment analysis charts	0.60	\$225.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze risk assessment charts for mediation	0.20	\$295.00
	KNK	Analyze correspondence from B. Houser re mediation	0.10	\$147.50
	DJB	Review mediators memo re revised process	0.20	\$249.00
	JMW	Analyze updated mediation memorandum from mediators	0.10	\$72.50
	JMW	Analyze updated risk charts re mediation preparations	0.30	\$217.50
	DJB	Email correspondence with S. Pearson re revisions to risk assessment charts	0.20	\$249.00
	SDP	Confer with K. Klee re documents needed for upcoming mediation	0.30	\$112.50
	DJB	Email correspondence with working group soliciting comments re risk assessment analysis	0.10	\$124.50
2/28/2018	KNK	Revise revised risk charts	0.20	\$295.00
	KNK	Revise settlement term sheet	0.30	\$442.50
	DJB	Revise risk analysis re mediation preparation	2.10	\$2,614.50
	DJB	Re-revise risk analysis re mediation preparation	0.30	\$373.50
	DJB	Review and revise draft term sheet and email correspondence with KTBS working group re same	0.80	\$996.00
	SDP	Revise risk assessment charts; confer with D. Bussel re same	0.50	\$187.50
	KNK	Analyze correspondence from C. Koenig re constituent views on mediation	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re revised risk charts	0.10	\$147.50
	JMW	Analyze draft mediation term sheet	0.20	\$145.00
	JMW	Analyze and comment on revised mediation deck	0.30	\$217.50
	DJB	Confer with K. Klee and J. Weiss re risk analysis	0.30	\$373.50
	JMW	Confer with K. Klee, D. Bussel re mediation demonstratives	0.30	\$217.50
	DJB	Confer with C. Koenig re risk analysis	0.80	\$996.00
	DJB	Confer with COFINA Agent working group re mediation and litigation status	0.30	\$373.50
	DJB	Email correspondence with working group re revised risk assessment	0.20	\$249.00

Professional Services Rendered	42.30	\$46,102.50
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For Services Rendered Through 2/28/2018

In Reference To: Fee Applications and Retention

File No.: 2291-0005

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/1/2018	JMW	Work on monthly fee statement	0.60	No Charge
2/7/2018	SDP	Prepare monthly fee application and exhibits	1.70	\$637.50
2/9/2018	KNK	Analyze January invoice and emails	0.10	No Charge
	JMW	Exchange e-mail correspondence with B. Whyte re monthly fee statement	0.10	No Charge
2/18/2018	JMW	Prepare sixth monthly fee statement	1.60	\$1,160.00
2/27/2018	KNK	Revise January fee application	0.20	\$295.00
	JMW	Finalize January fee statement	0.30	\$217.50
	SDP	Finalize and serve KTB&S's January fee statement	0.50	\$187.50
Professional Services Rendered			5.10	\$2,497.50

For Services Rendered Through 2/28/2018

In Reference To: Fee Application and Retention Objections

File No.: 2291-0006

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/14/2018	DJB	Review Fee Examiner correspondence re interim fee application	0.60	\$747.00
	JMW	Analyze Fee Examiner memorandum re KTB&S fees	0.50	\$362.50
	JMW	Telephone conference with C. Koenig re numerous Fee Examiner issues	0.10	\$72.50
	KNK	Analyze correspondence from K. Stadler re fee examiner issues; confer with J. Weiss re same	0.20	\$295.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Telephone conference with B. Williamson re fee examiner issues	0.40	No Charge
2/15/2018	JMW	Prepare responses to Fee Examiner re fee memorandum	1.70	\$1,232.50
	KNK	Confer with J. Weiss re resolution fee examiner objections	0.20	\$295.00
	JMW	Confer with K. Klee re fee examiner objections	0.20	\$145.00
2/16/2018	SDP	Prepare reply to fee examiner's letter response re KTB&S's first interim fee application	0.50	\$187.50
	DJB	Confer with B. Whyte re fee examiner issues	0.20	No Charge
	DJB	Email correspondence with working group re fee examiner issues	0.30	No Charge
	JMW	Telephone conference with C. Koenig re fee examiner letters	0.10	\$72.50
	JMW	Prepare response (partial) to fee examiner memorandum	0.30	\$217.50
2/18/2018	DJB	Email correspondence with J. Weiss and Fee Examiner re comments on KTBS interim fee application	0.10	No Charge
	JMW	Follow up email to fee examiner re attempt to set up call to discuss examiner's memorandum re fees	0.10	\$72.50
2/19/2018	JMW	Prepare for call with fee examiner	1.50	\$1,087.50
	DJB	Email correspondence with J. Weiss and Fee Examiner re KTBS interim fee application	0.10	No Charge
2/20/2018	JMW	Prepare for fee examiner call	1.30	\$942.50
	SDP	Work on reply to fee examiner's letter re KTB&S's first interim fee application	0.30	No Charge
	JMW	Confer with K. Klee re fee examiner conversation	0.20	\$145.00
	JMW	Telephone conference with D. Bussel re fee examiner conversation	0.10	No Charge
	KNK	Confer with J. Weiss re objections of fee Examiners	0.20	No Charge
	JMW	Call with B. Whyte re fee examiner reports	0.60	\$435.00
	JMW	Call with K. Stadler re fee examiner report	0.80	\$580.00
2/21/2018	KNK	Telephone conference with B. Whyte re fee examiner objections	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from J. Weiss re response to fee examiner re objection to B. Whyte fees and costs; reply	0.20	\$295.00
	DJB	Email correspondence with working group re Fee Examiner objections	0.10	No Charge
	JMW	Telephone conference with C. Koenig re fee examiner reports	0.30	\$217.50
	JMW	Prepare correspondence to K. Stadler re requested documentation	0.20	\$145.00
2/22/2018	KNK	Telephone conference with B. Williamson re fee objection and mediation	0.20	\$295.00
2/26/2018	DJB	Review Fee Examiner proposal and email correspondence with K. Klee and J. Weiss re same	0.20	No Charge
	KNK	Analyze correspondence from K. Stadler re fee examiner proposal	0.10	\$147.50
	KNK	Analyze correspondence from J. Weiss re resolution of fee dispute	0.10	No Charge
	JMW	Analyze Fee Examiner letter	0.20	\$145.00
	KNK	Confer with J. Weiss re fee examiner proposal; emails re same	0.20	\$295.00
	JMW	Confer with K. Klee re Fee Examiner correspondence	0.20	\$145.00
	JMW	Prepare correspondence to K. Stadler re response to letter	0.30	\$217.50
	JMW	Telephone conference with C. Koenig re Fee Examiner correspondence (twice)	0.20	\$145.00
2/27/2018	DJB	Review Fee Examiner offer in compromise of first interim KTBS fee application and email correspondence with K. Klee and J. Weiss re same	0.40	No Charge
	KNK	Analyze correspondence from K. Stadler re fee objection	0.10	\$147.50
	JMW	Confer with K. Klee re Fee Examiner issues	0.20	\$145.00
	JMW	Telephone conference with C. Koenig (several) re Fee Examiner resolutions	0.30	\$217.50
	DJB	Email correspondence with Fee Examiner and J. Weiss re offer in compromise (KTBS fees)	0.20	No Charge
	KNK	Telephone conference with B. Williamson re fee objection	0.10	\$147.50
	JMW	Exchange e-mail correspondence K. Stadler re Fee Examiner communications	0.20	\$145.00

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Bill # 16284

Professional Services Rendered	14.70	\$9,887.00
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For Services Rendered Through 2/28/2018

In Reference To: Budget

File No.: 2291-0007

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/18/2018	JMW	Prepare February/March budgets	0.90	\$652.50
	KNK	Analyze budgets for agent and fee examiner; email J. Weiss	0.20	\$295.00
2/21/2018	KNK	Telephone conference with B. Whyte re budget	0.10	\$147.50
	JMW	Prepare correspondence to Fee Examiner re March budget	0.10	\$72.50
Professional Services Rendered			1.30	\$1,167.50

For Services Rendered Through 2/28/2018

In Reference To: Discovery/Fact Analysis

File No.: 2291-0008

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/1/2018	JMW	Analyze and mark KPMG and Deloitte Workpapers to prepare for depositions	2.10	\$1,522.50
	JMW	Analyze and mark Commonwealth FY 2014 statement in preparation for depositions	3.10	\$2,247.50
	JMW	Analyze and mark COFINA FY 2013 statement in preparation for deposition	1.30	\$942.50
	KNK	Analyze correspondence from J. Weiss re discovery update	0.10	\$147.50
	DJB	Confer with J. Weiss re accounting document review	0.20	\$249.00
	JMW	Analyze correspondence from B. Whyte re COFINA senior bond price	0.10	\$72.50
	JMW	Analyze correspondence from H. Honig re summary of creditor working group call	0.10	\$72.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Exchange e-mail correspondence with S. Hussein re non-party depositions	0.10	\$72.50
	JMW	Exchange e-mail correspondence with S. Hussein re deposition schedules and analyze updated tracking chart	0.10	\$72.50
2/2/2018	JMW	Analyze and mark Commonwealth FY 2013 statement in preparation for deposition	2.80	\$2,030.00
	JMW	Analyze and mark COFINA FY 2014 statement in preparation for deposition	1.10	\$797.50
	KNK	Analyze Malloy expert report	0.40	\$590.00
	JMW	Analyze correspondence from B. Whyte re sales tax exemptions	0.10	\$72.50
	DJB	Email correspondence with working group re UCC expert report (accounting)	0.20	\$249.00
2/5/2018	JMW	Analyze cross notices of deposition by Commonwealth Agent of Rivera and Velez	0.10	\$72.50
	JMW	Analyze FOMB letter re fiscal plan	0.10	\$72.50
	DJB	Review FOMB correspondence re fiscal plan	0.20	\$249.00
2/6/2018	DJB	Review estimates of bond insurer write-downs and bond market activity	0.30	\$373.50
	KNK	Analyze correspondence from B. Whyte et al re depositions and subpoenas	0.10	\$147.50
	KNK	Confer with J. Weiss re depositions; emails re same	0.10	\$147.50
	JMW	Exchange e-mail correspondence with B. Whyte re accounting expert deposition	0.10	\$72.50
	JMW	Analyze correspondence from J. Dugan and J. Worthington re accounting expert deposition	0.10	\$72.50
2/7/2018	KNK	Analyze correspondence from J. Weiss re deposition coverage; reply	0.10	\$147.50
	DJB	Email correspondence with working group re deposition coverage (accounting experts)	0.10	\$124.50
	JMW	Analyze supplemental KPMG production and Malloy production	0.60	\$435.00
2/8/2018	JMW	Exchange e-mail correspondence with S. Hussein re Malloy deposition	0.10	\$72.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/12/2018	JMW	Analyze production from Commonwealth re Malloy expert report	5.80	\$4,205.00
	JMW	Analyze correspondence from S. Hussein re Malloy 2/13 deposition	0.10	\$72.50
2/13/2018	KNK	Analyze revised fiscal plan and emails re same	0.80	\$1,180.00
	DJB	Review report of Malloy deposition (accounting expert)	0.10	\$124.50
	JMW	Analyze proposed declaration and correspondence from Willkie re flow of funds	0.30	\$217.50
	KNK	Analyze correspondence from J. Weiss re Malloy deposition	0.10	\$147.50
	KNK	Confer with R. Pfister re exclusion of Malloy	0.10	\$147.50
	JMW	Attend deposition of Michael Malloy, Commonwealth accounting expert	5.40	\$3,915.00
2/14/2018	KNK	Analyze Malloy depo transcript and exhibits	2.90	\$4,277.50
	DJB	Review Malloy deposition transcript	0.70	\$871.50
	DJB	Review Attanore draft expert report	0.30	\$373.50
	JMW	Analyze accounting declarations (Deloitte and KPMG) from Commonwealth Agent	0.20	\$145.00
	DJB	Email correspondence with Willkie re expert discovery issues	0.20	\$249.00
2/15/2018	DJB	Review Attmore rebuttal report	0.30	\$373.50
	DJB	Review expert witness designation	0.10	\$124.50
	DJB	Email correspondence with working group re Attmore rebuttal report	0.10	\$124.50
	JMW	Analyze correspondence from J. Worthington re Malloy testimony designations	0.10	\$72.50
2/16/2018	JMW	Analyze press release re extension of deadline to certify fiscal plan	0.10	\$72.50
2/18/2018	DJB	Email correspondence with working group re expert discovery schedule	0.20	\$249.00
2/20/2018	DJB	Review expert disclosures and email correspondence with working group re same	0.20	\$249.00
2/21/2018	JMW	Analyze correspondence from J. Daniels re confidential designations in MSJ papers	0.10	\$72.50

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Bill # 16284

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/23/2018	KNK	Prepare correspondence to COFINA agent and legal team re Commonwealth document production	0.10	\$147.50
	KNK	Analyze pleadings re order amending deadlines for expert discovery	0.10	\$147.50
2/26/2018	JMW	Analyze GDB transcript from October 31, 2013 re COFINA bonds	0.20	\$145.00
	JMW	Analyze Attmore deposition notice	0.10	\$72.50
2/27/2018	KNK	Analyze correspondence from J. Browning re Attmore deposition	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re Attmore deposition; reply	0.10	\$147.50
Professional Services Rendered			32.70	\$29,196.50

For Services Rendered Through 2/28/2018

In Reference To: Non-Working Travel  
File No.: 2291-0009

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/12/2018	JMW	One-half travel time to New York for Malloy deposition	4.10	\$2,972.50
	JMW	One-half travel time to New York for Malloy deposition	4.10	No Charge
2/13/2018	JMW	One half travel time from NY to LA for Malloy deposition	4.80	\$3,480.00
	JMW	One half travel time from NY to LA for Malloy deposition	4.80	No Charge
Professional Services Rendered			17.80	\$6,452.50

For Services Rendered Through 2/28/2018

In Reference To: Fee Applications (Others)  
File No.: 2291-0010

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
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<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/14/2018	SDP	Analyze correspondence from N. Navarro-Cabrer re monthly fee statement	0.10	\$37.50
2/15/2018	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re revised monthly fee statement	0.20	\$75.00
2/20/2018	SDP	Analyze correspondence between N. Navarro-Cabrer and J. Weiss re payment of December fees (multiple)	0.20	\$75.00
2/23/2018	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re service of monthly fee statement (several)	0.20	\$75.00
Professional Services Rendered			<u>0.70</u>	<u>\$262.50</u>

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Bussel, Daniel J.	1.60	0.00	No Charge
Bussel, Daniel J.	49.30	1245.00	\$61,378.50
Pearson, Shanda D.	0.50	0.00	No Charge
Pearson, Shanda D.	5.00	375.00	\$1,875.00
Klee, Kenneth N.	0.80	0.00	No Charge
Klee, Kenneth N.	31.30	1475.00	\$46,167.50
Pfister, Robert J.	0.10	0.00	No Charge
Pfister, Robert J.	7.40	995.00	\$7,363.00
Weiss, Jonathan M.	9.70	0.00	No Charge
Weiss, Jonathan M.	<u>73.10</u>	<u>725.00</u>	<u>\$52,997.50</u>
	178.80		\$169,781.50

Total fees and expenses incurred

\$172,515.96

(Itemized expenses for the period February 1, 2018 through February 28, 2018)

Date	Expense	Amount	Description	Invoice No.
02/07/2018	Telephone	\$15.62	Telephone Conference Service	16284
02/07/2018	Delivery Services/Messengers	\$91.37	FedEx to Hermann D. Bauer, Esq. at Oneill & Borgues LLC on 01/29/18	16284
02/07/2018	Delivery Services/Messengers	\$91.37	FedEx to Andres W. Lopez at Law Offices of Andres W. Lopez on 01/29/18	16284
02/07/2018	Delivery Services/Messengers	\$29.50	FedEx to Hermann D. Bauer at Oneill & Borges LLC on 01/16/18	16284
02/07/2018	Delivery Services/Messengers	\$0.00	Transportation from JFK on 01/23/18 for J. Weiss	16284
02/14/2018	Delivery Services/Messengers	\$17.14	FedEx to Guy G. Gebhardt at Acting U.S. Trustee on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$22.25	FedEx to Bettina Whyte on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$16.49	FedEx to Brady C. Williamson at Godfrey & Kahn on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$16.49	FedEx to Catherine Steege, Melissa Root at Jenner & Block LLP on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$17.14	FedEx to Robert Gordon, Richard Levin at Jenner & Block LLP on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$17.14	FedEx to Luc. A. Despina, Esq. at Paul Hastings LLP on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$16.49	FedEx to Paul V. Possinger, Esq. at Proskauer Rose LLP on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$17.14	FedEx to Martin Bienenstock, Ehud Barak at Proskauer Rose LLP on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$17.14	FedEx to J. Rapisardi, S. Uhland at O'Melveny & Myers LLP on 01/16/18	16284
02/14/2018	Delivery Services/Messengers	\$16.60	FedEx to Paul. V. Possinger, Esq. at Proskauer Rose LLP on 01/29/18	16284
02/14/2018	Delivery Services/Messengers	\$17.35	FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 01/29/18	16284
02/14/2018	Delivery Services/Messengers	\$17.35	FedEx to J. Rapisardi, S. Uhland at O'Melveny & Myers LLP on 01/29/18	16284
02/14/2018	Travel	\$705.00	Airfare from JFK to LAX on 02/13/18 for J. Weiss (Malloy Dep)	16284
02/14/2018	Travel	\$1,012.30	Airfare from LAX to JFK on 02/12/18 for J. Weiss (Malloy Dep)	16284
02/14/2018	Travel	\$61.20	Transportation to LAX on 02/12/18 for J. Weiss (Malloy Dep)	16284
02/14/2018	Travel	\$112.00	Transportation from deposition to JFK on 02/13/18 for J. Weiss	16284
02/14/2018	Travel	\$70.62	Transportation from LAX on 02/14/18 for J. Weiss	16284
02/28/2018	Copying	\$187.40	Photocopies - February 2018	16284
02/28/2018	Online Research	\$14.36	Lexis- February 2018	16284
<b>Total:</b>		<b>\$2,734.46</b>		

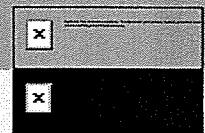
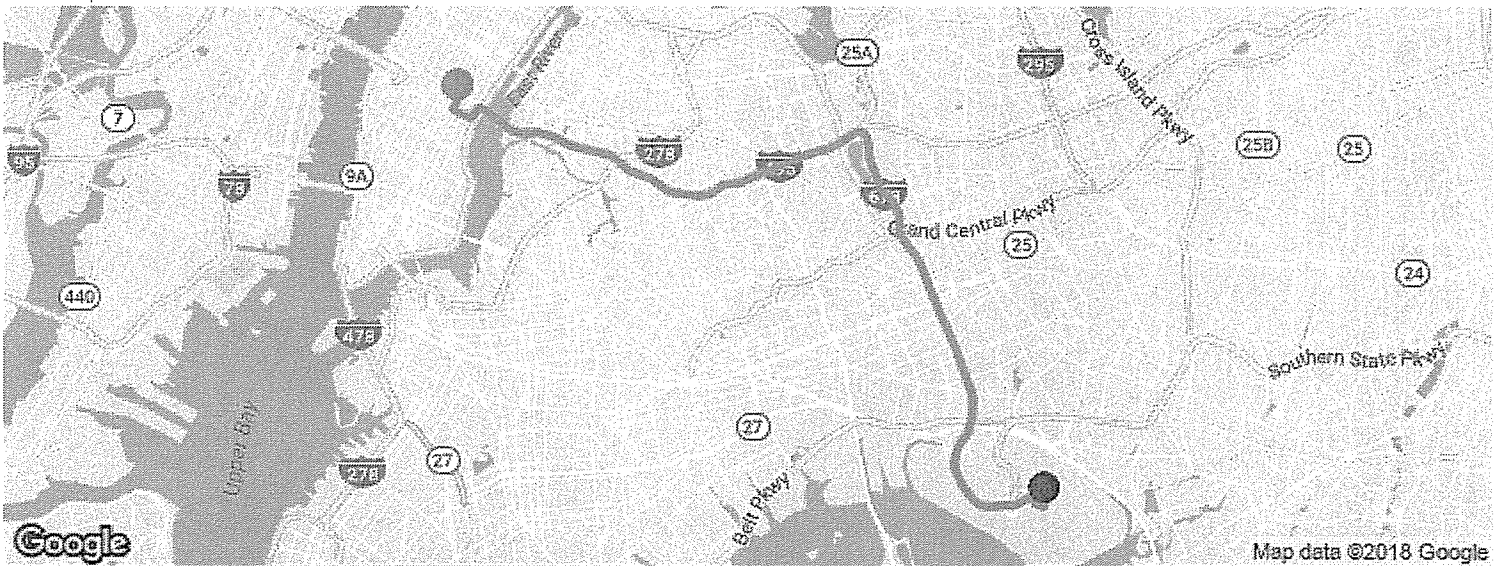
**Apryl C. Bond**

**From:** Jonathan Weiss [REDACTED]  
**Sent:** Tuesday, February 13, 2018 5:00 PM  
**To:** Apryl C. Bond  
**Subject:** Fwd: Your Tuesday evening trip with Uber

Uber to jfk for flight home

---

**From:** Uber Receipts <uber.us@uber.com>  
**Sent:** Tuesday, February 13, 2018 7:59:32 PM  
**To:** [REDACTED]  
**Subject:** Your Tuesday evening trip with Uber



**\$112.00**

Thanks for choosing Uber, Jonathan

February 13, 2018 | BLACK CAR





07:15pm | 334 Lexington Ave, New York, NY

07:59pm | Terminal 5, Jamaica, NY

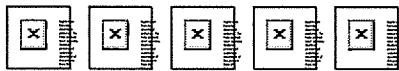


You rode with Viktor

17.02  
miles

00:43:11  
Trip time

BLACK CAR  
Car



Add a tip

Did you know you can order food delivery through Uber? Try Uber Eats and get 20% off your first order with the code 20ubereats. Download the app today.

[ ]

Your Fare



Trip fare

112.00



Subtotal

\$112.00



Before Taxes

100.57

Sales Tax (8.875%)

8.92

Black Car Fund (2.5%)

2.51



CHARGED

**\$112.00**



Personal \*\*\*\* 8910



Affiliated with ZWANZIG-NY,LLC (B02882)

Dispatched by Zwanzig (B02882)

License Plate: T715362+

FHV License Number: 5725136

**Your confirmation code is DHONCH**

This is not your boarding pass.

							
DATE	DEPARTS/ ARRIVES	ROUTE	FLIGHT/ OPERATED BY	TRAVELERS	FREQUENT FLIER <sup>1</sup>	SEATS <sup>2</sup>	TERMINAL
Tue, Feb 13	09:35 PM 01:02 AM	NEW YORK, NY (JFK) to LOS ANGELES, CA (LAX)	1723 	Jonathan Mark Weiss	B6 3842202542	3F 	5

**Trip 1:**

The **Mint** experience includes **two (2) checked bags per person**. You may pay for additional bags online (within 24 hours of departure), or upon arrival at the airport via an airport kiosk or with an airport crewmember. Some restrictions apply. Please click here for additional information.

Any special meal requests must be selected at least 24 hours prior to departure (kosher meals at least 48 hours prior to departure). If you select or make a change to your meal after this timeframe, your special meal is not guaranteed. For more information click here.

For a detailed receipt, select a customer

Jonathan Mark Weiss


Ticket number(s)

2792193960536

Please click here for details regarding change and cancel policies.

<sup>1</sup> To provide a frequent flier number, please call 1-844-JET-MINT (538-6468).

<sup>2</sup> Seat requests on other airlines are not guaranteed until confirmed by the operating carrier.

					
FORM OF PAYMENT	FARE TYPE	FARE	EXTRAS	TAXES & FEES	TOTAL
Credit Card: Master XXXXXXXXXX8910	REF IF CHG/CXL BY FLT DPT	USD1566.51		USD131.79	<b>USD1698.30</b>



**Don't get carried away.**

You're allowed to bring aboard 1 approved carry-on + 1 item that fits under the seat in front of you, like a purse, daypack, laptop bag or pet carrier. Click here for dimensions and details about our carry-on and checked bag policy.



2/8/2018

## Departing flights

New York-Kennedy, NY (JFK) to Los Angeles, CA (LAX)

**BEST FARE GUARANTEE** jetblue.com has the lowest fares—guaranteed\*  
\*Fares apply

← Sun Feb 11 \$390 Mon Feb 12 \$291 Tue Feb 13 from \$345 Wed Feb 14 \$390 Thu Feb 15 \$552 → Next

Non-Refundable

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Compare fare options

Prices displayed are one-way per person including **taxes and fees**. Additional **baggage fees** may apply. The order of flights displayed is not neutral with respect to carrier identity; lowest priced JetBlue flights are displayed first, followed by codeshare and interline partner-operated flights, prioritized by price and schedule.  
Did you know you can click on a flight number to see its on-time performance?

Departs ↕	Arrives ↕	Duration ↕	BLUE 0	BLUE PLUS 1	BLUE FLEX 2	MINT 2
6:00 AM JFK ✈ 23	9:23 AM LAX View seats	6h 23m Amenities	 \$832 2 seats left at this price	 \$855 2 seats left at this price	 \$947 2 seats left at this price	 \$1,699
7:26 AM JFK ✈ 123	10:53 AM LAX View seats	6h 27m Amenities	 \$590 2 seats left at this price	 \$613 2 seats left at this price	 \$705 2 seats left at this price	 \$1,699
8:29 AM JFK ✈ 223	12:04 PM LAX View seats	6h 35m Amenities	 \$590	 \$613	 \$705	 \$1,699 4 seats left at this price
9:30 AM JFK ✈ 323	1:03 PM LAX View seats	6h 33m Amenities	 \$590 3 seats left at this price	 \$613 3 seats left at this price	 \$705 3 seats left at this price	 \$1,699
10:35 AM JFK ✈ 423	2:03 PM LAX View seats	6h 28m Amenities	 \$640 2 seats left at this price	 \$663 2 seats left at this price	 \$755 2 seats left at this price	 \$1,699 3 seats left at this price
12:13 PM JFK ✈ 523	3:35 PM LAX View seats	6h 22m Amenities	 \$590 4 seats left at this price	 \$613 4 seats left at this price	 \$705 4 seats left at this price	 \$1,699 3 seats left at this price
3:25 PM JFK ✈ 1323	7:04 PM LAX View seats	6h 39m Amenities	 \$640 2 seats left at this price	 \$663 2 seats left at this price	 \$755 2 seats left at this price	 \$1,699 4 seats left at this price
4:35 PM JFK ✈ 1523	8:04 PM LAX View seats	6h 29m Amenities	 \$590 4 seats left at this price	 \$613 4 seats left at this price	 \$705 4 seats left at this price	 \$1,699 4 seats left at this price
7:10 PM JFK ✈ 1623	10:44 PM LAX View seats	6h 34m Amenities	 \$752 3 seats left at this price	 \$775 3 seats left at this price	 \$867 3 seats left at this price	 \$1,699 2 seats left at this price
9:35 PM JFK ✈ 1723	1:02 AM+1 LAX View seats	6h 27m Amenities	 \$590 3 seats left at this price	 \$613 3 seats left at this price	 \$705 3 seats left at this price	 \$1,699



MY TRIPS BOOK A TRIP FLIGHT STATUS CHECK IN

SIGN UP LOG IN

## BOOK A TRIP

New Search Flights Passengers Extras Payment

### FLIGHTS

MON  
12  
FEB

LAX → JFK  
9:35 PM 06:00 AM  
ARRIVES NEXT DAY

DL 1162  
5h 25m | NONSTOP

Main Cabin (B)

Change Flight

Price per Passenger \$928.37

Changeable / Refundable

Taxes, Fees and Charges \$83.93

Delta Air Lines Baggage Information

Details View Seats

+ More



GET MORE WITH  
FLEX DELTA  
COMFORT+®

\$144.00  
Per Person

UPGRADE



GET MORE WITH  
FLEX DELTA ONE®

\$2,058.00  
Per Person

UPGRADE

Total Price (USD)

\$1,012.30

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Apply for the Gold Delta SkyMiles Credit Card from American Express

- \$200 Statement Credit after you use your new Card on a Delta purchase in your first 3 months\*
- 20,000 bonus miles after you make \$1,000 in purchases on your new Card in your first 3 months.
- First checked bag free and Priority Boarding on Delta flights
- \$0 introductory annual fee for the first year, then \$95 Rates & Fees | Offer Terms | Benefit Terms

Terms and Conditions Apply

☐ Yes! I'd like to apply now for a Card and then complete my booking

\*Statement credit will be issued approximately 8-12 weeks after making your first Delta purchase

Statement Credit\*

-\$200.00

Total After Statement Credit (USD)

\$812.30

CONTINUE

### TERMS AND CONDITIONS

#### GENERAL CONDITIONS OF PURCHASE

You agree to accept all Fare Rules for each flight, all Trip Extras Terms & Conditions, and all terms in Delta's applicable Contract of Carriage. Once your ticket is purchased, Risk-Free Cancellation may apply. No contract exists until you receive confirmation that payment was received and processed.

View Fare Rules, Change & Cancellation Policies. This ticket is changeable/ refundable. Fees may apply.

The advertised price is not an offer and is subject to change. All prices are (USD) unless otherwise noted. You may see separate transactions to your credit card based on the vendors and the products you are purchasing. Amounts may vary dependant on the rate of exchange at time of transaction.

In-Flight services and amenities may vary and are subject to change.

Final baggage fees will be assessed and charged at time of check in. Baggage fees may change based on the class of service or frequent flyer status.

CURRENCY CALCULATOR

Account Number

KLEE TUCHIN
⬆

BOGDANOFF & STERN
⬆

Date Range

02/01/2018 - 02/27/2018

Report Date

03/01/2018

Currency

UNITED  
STATES  
DOLLAR

Billing data reports include estimated taxes. The official invoice includes taxes based on actual usage for usage-based services or/and default location for non-usage-based services at invoice period end.

### SUMMARY BY CLIENT

CLIENT	CONTRACT USE			TRANSACTIONAL USE			TOTAL BEFORE TAX	TAX*	TOTAL CHARGES
	GROSS AMOUNT	ADJUSTMENT	NET AMOUNT	TRANSACTIONAL GROSS AMOUNT	TRANSACTIONAL ADJUSTMENT	TRANSACTIONAL NET AMOUNT			
2291	\$144.00	(\$129.64)	\$14.36	\$0.00	\$0.00	\$0.00	\$14.36	\$0.00	\$14.36

EXCHANGE RATE TO United States dollar

Date	Rate	From Currency	Base Currency
MAR-01-2018	1	UNITED STATES DOLLAR	UNITED STATES DOLLAR

ENTERED

MK

**EXHIBIT 4-B**

**TIME AND EXPENSE DETAIL FOR  
MARCH 2018 FEE STATEMENT**

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

April 02, 2018

Bill No. 16345

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

<u>Matter Code</u>	<u>Matter Name</u>	<u>Fees Billed</u>	<u>Expenses Billed</u>	<u>Total Billed</u>
0000	COFINA Expenses	\$0.00	\$6,605.20	\$6,605.20
0001	Litigation/Adversary Proceedin	\$108,291.50	\$0.00	\$108,291.50
0002	Case Administration	\$1,172.50	\$0.00	\$1,172.50
0003	Meetings/Creditor Communicatio	\$16,659.00	\$0.00	\$16,659.00
0004	Mediation/Negotiations	\$112,147.00	\$0.00	\$112,147.00
0005	Fee Applications and Retention	\$11,318.50	\$0.00	\$11,318.50
0006	Fee App and Retention Objectio	\$957.50	\$0.00	\$957.50
0007	Budget	\$1,312.50	\$0.00	\$1,312.50
0008	Discovery/Fact Analysis	\$11,042.50	\$0.00	\$11,042.50
0009	Non-Working Travel	\$9,735.00	\$0.00	\$9,735.00
0010	Fee Applications (Others)	\$262.50	\$0.00	\$262.50
		<u>\$272,898.50</u>	<u>\$6,605.20</u>	<u>\$279,503.70</u>

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

April 02, 2018

Bill No. 16345

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

For Services Rendered Through 3/31/2018

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In Reference To:

File No.: 2291-0000

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Costs and Disbursements

Copying

Photocopies - March 2018	\$6.90
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	\$6.90

Telephone

Telephone Conference Service	\$14.52
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	\$14.52

Online Research

Pacer - March 2018	\$11.80
Lexis - March 2018	\$121.03
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	\$132.83

Delivery services/messengers

FedEx to J. Casillas Ayala A. Aenses Negron at Casillas, Santiago & Torres LLC on 02/27/18	\$94.71
FedEx to Hermann D. Bauer Esq at Oneil & Borges LLC on 02/27/18	\$94.71
FedEx to Edificio Ochoa at Office of US Trustee on 02/27/18	\$90.51

FedEx to A.J. Bennazar-Zequeira Esq at Bennarzar, Garcia & Milian CSP on 02/27/18	\$94.71
FedEx to Guy G. Gebhardt at Acting US Trustee - Region 2 on 02/27/18	\$16.98
FedEx to Bettina Whyte on 02/27/18	\$22.04
FedEx to Brady C. Williamson at Godfrey & Kahn on 02/27/18	\$16.34
FedEx to Catherine Steege & Melissa Ro at Jenner & Block LLP on 02/27/18	\$16.34
FedEx to Robert Gordon & Richard Levin at Jenner & Block LLP on 02/27/18	\$16.98
FedEx to Luc. A. Despins, Esq. at Paul Hastings on 02/27/18	\$16.98
FedEx to Paul V. Possinger, Esq at Proskauer Rose LLP on 02/27/18	\$16.34
FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 02/27/18	\$16.98
FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLp on 02/27/18	\$16.98
FedEx to Hermann D. Bauer, Esq at Oneill & Borges LLC on 03/12/18	\$90.94
FedEx to Andres W. Lopez, Esq. at Law Offices of Andres W. Lopez on 03/12/18	\$90.94
FedEx to A.J. Bennazar-Zequeira, Esq at Bennazar, Garcia & Milian C.S.P. on 03/15/18	\$90.94
FedEx to J. Casillas Ayala at Casillas, Santiago & Torres LLC on 03/15/18	\$90.94
FedEx to Hermann D. Bauer, Esq at Oneill & Borges LLC on 03/15/18	\$90.94
FedEx to Edificio Ochoa at Office of United States Trustee on 03/15/18	\$90.94
	<hr/>
	\$1,076.24

Travel

Transportation on 03/10/18 for K. Klee re mediation	\$10.55
Transportation from JFK on 02/13/18 for J. Weiss re Malloy deposition	\$178.75
Airfare from LAX to JFK on 03/07/18 for K. Klee re mediation	\$1,156.30
Airfare from JFK to LAX on 03/11/18 for K. Klee re mediation	\$1,259.65
Hotel from 03/07/18 thru 03/11/18 for K. Klee re mediation	\$2,096.69
Transportation on 03/11/18 for K. Klee re mediation	\$7.55
Transportation on 03/09/18 for K. Klee re mediation	\$6.95
	<hr/>
	\$4,716.44

Meals

Travel meal on 03/09/18 for K. Klee & B. Whyte at mediation	\$172.70
Travel meal on 03/10/18 for K. Klee at mediation	\$121.14
Travel meal on 03/07/18 for K. Klee at mediation	\$19.43
Travel meal on 03/08/18 for K. Klee at mediation	\$59.45
Travel meal on 03/09/18 for K. Klee at mediation	\$59.45
Travel meal on 03/10/18 for K. Klee at mediation	\$59.45
Travel meal on 03/11/18 for K. Klee at mediation	\$59.45
	<u>\$551.07</u>

Parking

Airport parking on 03/11/18 for K. Klee for mediation	\$107.20
	<u>\$107.20</u>

Total Costs and Disbursements

\$6,605.20

For Services Rendered Through 3/31/2018

In Reference To: Litigation/Adversary Proceedings

File No.: 2291-0001

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/1/2018	KNK	Analyze pleadings re order denying motion to expedite briefing	0.10	\$147.50
	JMW	Analyze order denying expedited briefing schedule on certification motion	0.10	\$72.50
	DJB	Email correspondence with working group re order denying urgent motion to expedite certification motion	0.20	\$249.00
3/2/2018	RJP	Review R. Attmore (accounting expert) deposition transcript	0.40	\$398.00
	KNK	Analyze correspondence from C. Koenig re risk assessment charts; reply	0.10	\$147.50
	KNK	Analyze revised risk assessment charts	0.20	\$295.00
	DJB	Review revised risk assessment charts and furnish comments to Willkie	0.60	\$747.00
	SDP	Exchange e-mail correspondence with K. Klee re prep binder for mediation	0.20	No Charge



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	SDP	Analyze correspondence from D. Bussel re risk assessment charts	0.10	\$37.50
	JMW	Analyze correspondence from B. Whyte re certification motion issues	0.10	\$72.50
	DJB	Email correspondence with C. Koenig re risk assessment charts	0.20	\$249.00
	SDP	Exchange e-mail correspondence with C. Koenig re risk assessment charts	0.20	\$75.00
	KNK	Conference call with M. Feldman et al re risk assessment chart	0.20	\$295.00
3/4/2018	JMW	Analyze COFINA Agent's MSJ and statement of facts	0.40	\$290.00
	JMW	Analyze CW Agent's MSJ and statement of facts	1.40	\$1,015.00
	JMW	Analyze CW parties' (GO holders and retirees) MSJ papers	1.60	\$1,160.00
	JMW	Analyze COFINA constituents' MSJ papers	1.30	\$942.50
3/5/2018	KNK	Prepare correspondence to C. Koenig re 4/12 hearing	0.10	\$147.50
3/6/2018	RJP	Review correspondence re withdrawal of confidentiality designation for document cited in summary judgment papers	0.10	\$99.50
	DJB	Email correspondence with working group re GDB discovery	0.20	\$249.00
	DJB	Review communications from AMBAC / National re mediation strategy	0.70	\$871.50
3/7/2018	KNK	Analyze correspondence from B. Whyte, J. Minias et al re strategy call	0.10	\$147.50
3/8/2018	JMW	Research re municipal banking precedent re settlement payments	2.80	\$2,030.00
	RJP	Review correspondence re deposition errata and document production	0.10	\$99.50
	JMW	Exchange e-mail correspondence with K. Klee re bond insurer issues in Chapter 9	0.10	\$72.50
	DJB	Email correspondence with KTBS working group re commutation (monolines)	0.10	\$124.50
3/9/2018	JMW	Research re impact of chapter 9 municipal bankruptcy provisions of collapsing	0.70	\$507.50
	DJB	Draft and revise memos re consolidation and disregard of COFINA assignment	3.00	\$3,735.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	SDP	Work on memo re analysis of substantive consolidation issues	0.60	\$225.00
	KNK	Prepare correspondence to D. Bussel and J. Weiss re collapsing	0.10	\$147.50
	JIG	Draft memorandum re collapsing issues	15.50	\$12,787.50
	DJB	Review Miller Buckfire scenario analysis re settlement proposal	0.50	\$622.50
	JMW	Analyze draft collapsing memo re implications on bankruptcy	0.30	\$217.50
	RJP	Analyze correspondence re additional accounting-related document productions	0.10	\$99.50
	KNK	Analyze correspondence from J. Weiss re commutation of insurance research	0.10	\$147.50
	DJB	Email correspondence with J. Weiss, K. Klee, and J. Gurule re consolidation memo	0.50	\$622.50
	DJB	Confer with J. Gurule re disregard issues	0.60	\$747.00
3/10/2018	KNK	Prepare correspondence to B. Whyte and Willkie re collapsing	0.10	\$147.50
	JMW	Analyze memo and research re municipal bankruptcy implications of consolidation	0.30	\$217.50
	JMW	Analyze memo re municipal bankruptcy implications of consolidation	0.20	\$145.00
	KNK	Analyze correspondence from J. Gurule re collapsing the COFINA transaction	0.20	\$295.00
	DJB	Email correspondence with K. Klee and J. Gurule re disregard memo	0.10	\$124.50
3/11/2018	JMW	Analyze as-filed extension page motion re MSJ opposition	0.10	\$72.50
	DJB	Email correspondence with Willkie, J. Weiss re Reply MSJ	0.10	\$124.50
	JMW	Exchange e-mail correspondence with D. Bussel, K. Klee, S. Hussein re MSJ opposition	0.20	\$145.00
3/12/2018	JMW	Research re opposition to MSJs	0.20	\$145.00
	KNK	Prepare correspondence to J. Weiss re revision to memo in opposition to Commonwealth agents motion for summary judgment	0.10	\$147.50
	JMW	Analyze and provide comments to draft MSJ opposition	1.80	\$1,305.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Revise memo of law in opposition to Commonwealth agent's motion for summary judgment	0.60	\$885.00
	DJB	Reivew draft omnibus reply MSJ	0.60	\$747.00
	DJB	Review K. Klee comments to draft reply	0.30	\$373.50
	RJP	Review and revise draft summary judgment opposition brief	0.40	\$398.00
3/13/2018	DJB	Prepare comments to draft omnibus reply MSJ	0.20	\$249.00
	JMW	Further revisions to opposition to MSJ	1.20	\$870.00
	DJB	Review settlement proposal waterfall and email correspondence with K. Klee re waterfall (Miller Buckfire model)	0.30	\$373.50
	RJP	Review correspondence re draft summary judgment opposition brief	0.10	\$99.50
3/14/2018	JMW	Research re SUT legislative legal concerns	0.30	\$217.50
	JIG	Legal research re takings arguments	0.50	\$412.50
	KNK	Prepare correspondence to S. Kirpalani re repeal of SUT	0.10	\$147.50
	DJB	Review and comment on draft MSJ opposition brief	0.40	\$498.00
	KNK	Analyze pleadings re revised draft memo of law in opposition to summary judgment	0.50	\$737.50
	KNK	Analyze correspondence from D. Bussel re limitation on repeal of SUT	0.10	\$147.50
	KNK	Analyze pleadings re omnibus opposition of COFINA Sr. Bondholders to motions for summary judgment	0.60	\$885.00
	KNK	Analyze pleadings re omnibus opposing statement of undisputed facts of COFINA Sr. Bondholders	0.80	\$1,180.00
	JMW	Analyze final version and redline of MSJ opposition	0.80	\$580.00
3/15/2018	KNK	Analyze pleadings re AMBAC opposition to summary judgment	0.40	\$590.00
	KNK	Analyze pleadings re COFINA agent's response re undisputed facts	0.10	\$147.50
	KNK	Analyze pleadings re Commonwealth agent's opposition to COFINA agent's motion for summary judgment	1.10	\$1,622.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze pleadings re COFINA Sr. opposition to Commonwealth agent's motion for summary judgment (unredacted)	0.70	\$1,032.50
	KNK	Analyze pleadings re Commonwealth agent's responses re statements of undisputed facts	1.30	\$1,917.50
	KNK	Analyze correspondence from D. Bussel re responses to motion for summary judgment	0.10	\$147.50
	KNK	Analyze pleadings re retirees opposition to summary judgment	0.40	\$590.00
	DJB	Review summaries of MSJ filings (various parties)	0.40	\$498.00
	DJB	Review unredact briefing on MSJ	1.30	\$1,618.50
	DJB	Email correspondence with COFINA Senior Group re redactions, omnibus reply	0.20	\$249.00
3/16/2018	JIG	Legal research re takings issues	6.20	\$5,115.00
	KNK	Analyze pleadings re GO Bondholders' three statements of undisputed facts	0.80	\$1,180.00
	KNK	Analyze pleadings re Mutual Fund Group's objection to motion for summary judgment	0.20	\$295.00
	KNK	Analyze pleadings re Mutual Fund Group's responses re statements of undisputed facts	0.60	\$885.00
	KNK	Analyze pleadings re National's joinder to COFINA agents memo of law	0.10	\$147.50
	KNK	Analyze pleadings re G.O. Bondholders' opposition to summary judgment	0.60	\$885.00
	KNK	Analyze pleadings re COFINA agent's response to Commonwealth agent's re undisputed facts	0.20	\$295.00
	DJB	Confer with J. Gurule re memo on takings/contract clause	0.20	\$249.00
3/18/2018	JIG	Legal research re takings issue	2.10	\$1,732.50
	JMW	Analyze Commonwealth agent opposition to motion for summary judgment	1.40	\$1,015.00
	JMW	Analyze Commonwealth agent opposition to statements of facts	0.90	\$652.50
3/19/2018	JIG	Legal research re contracts clause	5.70	\$4,702.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Revise draft reply in support of COFINA agent's motion for summary judgment	0.70	\$1,032.50
	JMW	Revise draft motion for summary judgment reply	0.80	\$580.00
	JMW	Revise draft reply re statement of facts	0.20	\$145.00
	KNK	Analyze reply re Commonwealth agents counter statement of undisputed facts	0.20	\$295.00
	DJB	Review and comment on draft reply MSJ brief	1.10	No Charge
	DJB	Review urgent motions re reply extensions (various parties)	0.10	\$124.50
	JMW	Analyze retirees' motion for summary judgment opposition	0.60	\$435.00
	JMW	Analyze G.O. holders' motion for summary judgment opposition	0.50	\$362.50
	JMW	Analyze COFINA seniors omnibus opposition to statement of facts	0.40	\$290.00
	JMW	Analyze omnibus opposition of COFINA seniors to motion for summary judgment	0.90	\$652.50
	JMW	Analyze AMBAC opposition and joinder re motion for summary judgment	0.40	\$290.00
	JMW	Analyze G.O. holders' opposing statements of facts re motions for summary judgment of COFINA agent and seniors and juniors	0.80	\$580.00
	JMW	Analyze COFINA juniors motion for summary judgment opposition	0.50	\$362.50
	DJB	Email correspondence with working group re extensions to reply briefs	0.10	\$124.50
	JMW	Exchange e-mail correspondence with M. Feldman, K. Klee re G.O. bondholder discussions	0.10	\$72.50
	JMW	Analyze correspondence from D. Goldman and D. Burke re motion for summary judgment replies	0.10	\$72.50
3/20/2018	JIG	Legal research re contracts clause	3.10	\$2,557.50
	JIG	Draft memorandum re takings and contracts clause issues	2.20	\$1,815.00
	KNK	Analyze correspondence from D. Bussel and J. Weiss re comments on reply brief re summary judgment	0.10	\$147.50
	KNK	Analyze correspondence from N. Navarro-Cabrera re comments on motion for summary judgment reply brief	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from N. Navarro re comments to motion for summary judgment reply	0.10	No Charge
	DJB	Email correspondence with working group re Navarro comments to reply MSJ brief	0.20	\$249.00
	DJB	Confer with T. Yanez re reply to retiree brief	0.20	\$249.00
	JMW	Exchange e-mail correspondence with T. Yanez re comments to motion for summary judgment reply	0.10	\$72.50
3/21/2018	JIG	Legal research re contracts clause issues	2.10	\$1,732.50
	JMW	Review and comment on near-final version of motion for summary judgment reply	0.80	\$580.00
	JIG	Draft memorandum re contracts clause and takings clause	4.70	\$3,877.50
	KNK	Analyze pleadings re draft reply in support of COFINA agents motion for summary judgment	0.30	\$442.50
	DJB	Review reply in support of MSJ and furnish final comments	0.40	\$498.00
	DJB	Review replies in support of MSJ (various parties)	0.90	\$1,120.50
	JMW	Analyze COFINA seniors motion for summary judgment reply	0.90	\$652.50
	JMW	Analyze COFINA seniors reply statement of facts	0.40	\$290.00
	JMW	Analyze COFINA seniors' slides re SUT tracker	0.20	\$145.00
	RJP	Analyze summary judgment reply briefs	0.40	\$398.00
	DJB	Analyze email correspondence from Young Conaway re Banco Popular motion to seal Commonwealth Agent reply MSJ	0.20	\$249.00
	DJB	Email correspondence with working group re reply MSJ (various final comments / sign off)	0.10	\$124.50
	JMW	Analyze correspondence from M. Neiburg (Banco Popular) re exhibits in Commonwealth motion for summary judgment opposition	0.10	\$72.50
3/22/2018	JIG	Draft memorandum re contracts clause and takings clause	5.20	\$4,290.00
	KNK	Analyze pleadings re replies in support of COFINA agent's motion for summary judgment	1.80	\$2,655.00
	DJB	Review analysis of summary judgment replies	0.50	\$622.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/23/2018	KNK	Analyze correspondence from B. Whyte re DIP issues	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte, et al re DIP issues	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re DIP issues	0.10	\$147.50
	KNK	Analyze pleadings re replies re statements of undisputed facts re COFINA agent's motion for summary judgment	0.40	\$590.00
	KNK	Analyze pleadings re omnibus reply in support of motion for summary judgment	0.30	\$442.50
	KNK	Telephone conference with D. Bussel re DIP issues	0.10	\$147.50
	KNK	Conference call with D. Bussel, J. Weiss, Willkie re DIP issues	0.20	\$295.00
	KNK	Prepare correspondence to D. Bussel and J. Gurule re contracts clause analysis	0.10	\$147.50
	KNK	Telephone conference with B. Whyte, et al re DIP issues	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re DIP issues	0.10	\$147.50
	JMW	Telephone conference with J. Minias and C. Koenig re pending litigation issues	0.10	\$72.50
	KNK	Analyze memo re contracts clause	0.20	\$295.00
3/24/2018	KNK	Analyze correspondence from D. Bussel re on island UBS bondholders status	0.10	\$147.50
	JMW	Analyze MSJ reply filed by GO Group in support of summary judgment papers	0.80	\$580.00
	JMW	Analyze Commonwealth Agent's reply in support of motion for summary judgment	1.10	\$797.50
	JMW	Analyze mutual fund group's papers (reply and statement of facts) in reply in support of MSJ	0.40	\$290.00
	JMW	Analyze National Public Finance joinder to COFINA agent's omnibus MSJ reply	0.10	\$72.50
	JMW	Analyze retirees' reply in support of MSJ	0.40	\$290.00
	JMW	Analyze AMBAC joinder to COFINA agent's omnibus MSJ reply	0.10	\$72.50
	JMW	Analyze CW Agent's reply to COFINA Seniors' counter statement of facts	0.10	\$72.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze declaration of Nicholas A. Bassett (portions thereof) in support of CW Agent's MSJ reply	0.20	\$145.00
	JMW	Analyze (partial) revised fiscal plan re relation to COFINA bonds	0.20	\$145.00
	JMW	Analyze correspondence from B. Whyte re notes from discussion with UBS	0.10	\$72.50
	JMW	Analyze correspondence from M. Rodrigue re analysis of revised fiscal plan	0.10	\$72.50
3/25/2018	KNK	Conference call with B. Whyte and M. Feldman et al re Houser mediation agenda	0.40	\$590.00
3/29/2018	DJB	Prepare for April 3-5 mediations	1.40	\$1,743.00
	KNK	Analyze Wendt expert report draft	0.70	\$1,032.50
	KNK	Analyze correspondence from D. Bussel re expert report	0.10	\$147.50
	KNK	Analyze correspondence from A. Ambeault re 4/10 hearing	0.10	\$147.50
	JMW	Analyze draft expert report of Brad Wendt re municipal bonds and finance	1.40	\$1,015.00
	RJP	Review near-final B. Wendt expert report and correspondence re same	0.30	\$298.50
3/30/2018	KNK	Prepare correspondence to S. Hussein re revised Wendt expert report; reply	0.10	\$147.50
	KNK	Analyze Wendt expert report as further revised	0.60	\$885.00
	DJB	Review Wendt report	0.20	\$249.00
	JMW	Anaylze revised draft of Wendt expert report	0.30	\$217.50
	RJP	Review final B. Wendt and J. Chalmers accounting expert reports	0.80	\$796.00
Professional Services Rendered			114.50	\$108,291.50

For Services Rendered Through 3/31/2018

In Reference To: Case Administration

File No.: 2291-0002

Professional Services



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/1/2018	JMW	Analyze COFINA Agent informative motion re March 7, 2018 hearing	0.10	\$72.50
	KNK	Telephone conference with M. Feldman re mediation strategy and charts	0.20	\$295.00
3/2/2018	JMW	Telephone conference with C. Koenig re March 7, 2018 hearing preparation	0.20	\$145.00
3/5/2018	KNK	Prepare correspondence to B. Whyte re Sr. Bondholders' 2019 statement	0.10	\$147.50
3/12/2018	JMW	Analyze draft protective order from examiner	0.20	\$145.00
3/20/2018	SDP	Analyze correspondence from N. Navarro-Cabrer re reporting of payments	0.10	\$37.50
	SDP	Analyze correspondence from A. Ambeault re reporting of payments	0.10	\$37.50
3/21/2018	SDP	Exchange e-mail correspondence with A. Ambeault and N. Navarro-Cabrer re reporting of payments (multiple)	0.20	\$75.00
3/23/2018	JMW	Analyze correspondence from K. Stadler re protective order	0.10	\$72.50
3/26/2018	JMW	Prepare correspondence to AAFAF re compliance with COFINA protections order	0.20	\$145.00
Professional Services Rendered			1.50	\$1,172.50

For Services Rendered Through 3/31/2018

In Reference To: Meetings/Creditor Communications

File No.: 2291-0003

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/2/2018	KNK	Analyze correspondence from C. Koenig re meetings with creditor constituencies	0.10	\$147.50
	KNK	Telephone conference with M. Feldman re UBS meeting	0.10	\$147.50
3/5/2018	KNK	Analyze AMBAC memo re settlement	0.20	\$295.00
	KNK	Analyze Sr. Bondholders' 2019 statement	0.10	\$147.50
	KNK	Conference call with Oppenheimer, B. Whyte et al re settlement	0.60	\$885.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Conference call with Willkie, B. Whyte, and D. Bussel re JR COFINA position	0.20	\$295.00
	JMW	Call with Mutual Fund Group re mediation	0.60	\$435.00
3/6/2018	KNK	Conference call with B. Whyte, M. Feldman, S. Kirpalani et al re Sr. Bondholders' views on settlement	1.50	\$2,212.50
	KNK	Analyze correspondence from S. Kirpalani re B. Houser mediation issues	0.10	\$147.50
	DJB	Call with Senior COFINA group re mediation strategy	1.50	\$1,867.50
3/7/2018	KNK	Analyze correspondence from C. Song re settlement materials	0.30	\$442.50
	DJB	Review summary of constituent mediation position	0.30	\$373.50
	KNK	Conference call with P. Friedman; B. Houser et al re restatement of COFINA revenues by P.R.	0.20	\$295.00
	DJB	Conference call with National re mediation strategy	0.60	\$747.00
	JMW	Telephone conference with National re mediation preparations (partial)	0.10	\$72.50
3/14/2018	KNK	Conference call with B. Whyte, Willkie, D. Bussel and J. Weiss re weekly update call	0.10	\$147.50
	JMW	Telephone conference with B. Whyte, Willkie re case update	0.10	\$72.50
3/17/2018	KNK	Conference call with M. Feldman, B. Whyte et al re settlement proposal structure	0.30	\$442.50
3/19/2018	DJB	Email correspondence with working group re GO bond meeting	0.20	\$249.00
3/20/2018	KNK	Telephone conference with B. Whyte re plan negotiation and proposal	0.20	\$295.00
	KNK	Telephone conference with M. Tannenbaum re COFINA agent motion for summary judgment and certification	0.30	\$442.50
3/22/2018	KNK	Conference call with B. Whyte, Willkie, J. Weiss and D. Bussel re proposal	0.30	\$442.50
	KNK	Conference call with G.O., B. Whyte, Willkie, D. Bussel and J. Weiss re settlement proposal	0.60	\$885.00
3/26/2018	KNK	Analyze materials for COFINA creditor call	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re COFINA creditor call	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from M. Feldman re COFINA creditor call	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman and B. Whyte re COFINA creditor call	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re trades	0.10	\$147.50
	KNK	Analyze M. Rodrigue settlement scenarios	0.20	\$295.00
	DJB	Review slide deck for presentation to COFINA constituents	0.20	\$249.00
	KNK	Conference call with B. Whyte and M. Feldman re preparation for COFINA creditor call	0.20	\$295.00
	DJB	Confer with COFINA constituents re settlement structure	0.40	\$498.00
3/28/2018	KNK	Analyze correspondence from M. Rodrigue re proposal	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re discussions with principals re settlement	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re COFINA Sr. and National positions re settlement (3 calls)	0.40	\$590.00
	KNK	Telephone conference with J. Minias re COFINA Sr. and National positions re settlement	0.10	\$147.50
	KNK	Conference call with COFINA agent and professionals re settlement	0.40	\$590.00
	KNK	Conference call with COFINA senior group, E. Kay, J. Minias, B. Whyte re settlement	0.90	\$1,327.50
Professional Services Rendered			12.20	\$16,659.00

For Services Rendered Through 3/31/2018

In Reference To: Mediation/Negotiations

File No.: 2291-0004

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/1/2018	SDP	Compile documents in preparation of mediation	0.40	\$150.00
	KNK	Analyze correspondence from B. Houser re mediation	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from C. Koenig and D. Bussel re mediation charts	0.10	\$147.50
	DJB	Review revised mediation schedule and Koenig summary	0.30	\$373.50
	JMW	Analyze updated mediation memo from mediators	0.10	\$72.50
	DJB	Email correspondence with C. Koenig re takings claim	0.10	\$124.50
3/2/2018	JMW	Prepare for mediation call (analysis of term sheets and slides)	0.20	\$145.00
	DJB	Conference call with COFINA Agent working group re mediation strategy	0.30	\$373.50
	JMW	Telephone conference with Willkie re preparation for mediation	0.20	\$145.00
3/3/2018	DJB	Review revised risk assessment charts and settlement proposal	0.60	\$747.00
	DJB	Email correspondence with working group re mediation proposal	0.20	\$249.00
3/4/2018	JMW	Analyze mediation documents to prepare for call with B. Whyte	0.20	\$145.00
	KNK	Conference call with B. Whyte, M. Feldman et al re mediation strategy	0.40	\$590.00
	DJB	Confer with Cofina Agent working group re mediation strategy	0.40	\$498.00
	JMW	Call with B. Whyte and Willkie re mediation preparations	0.40	\$290.00
3/5/2018	KNK	Prepare for mediation and review proposals	0.30	\$442.50
	KNK	Analyze revised settlement proposal term sheet; Centerview COFINA recovery analysis	0.30	\$442.50
	DJB	Review AMBAC position re settlement structure	0.40	\$498.00
	DJB	Review hypothetical settlement scenarios re recovery analysis	0.40	\$498.00
	JMW	Analyze updated mediation chart, documents	0.20	\$145.00
	JMW	Analyze AMBAC settlement issues	0.10	\$72.50
	KNK	Confer with S. Pearson re mediation charts and term sheets	0.10	\$147.50
	DJB	Email correspondence with B. Whyte re AMBAC settlement structure	0.10	\$124.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Confer with COFINA Agent working group re mutual funds' settlement position	0.40	\$498.00
	JMW	Telephone conference with B. Whyte, Willkie re follow up to call with Mutual Fund Group	0.10	\$72.50
	DJB	Confer with mutual fund holders re settlement strategy	0.70	\$871.50
3/6/2018	KNK	Prepare for mediation	0.30	\$442.50
	KNK	Analyze Miller Buckfire settlement framework	0.20	\$295.00
	KNK	Analyze National settlement framework	0.10	\$147.50
	JMW	Analyze National mediation principles	0.30	\$217.50
	JMW	Analyze Oppenheimer mediation principles	0.20	\$145.00
	JMW	Analyze First Puerto Rico mediation principles	0.20	\$145.00
	JMW	Analyze memo from Barbara Houser re mediation	0.10	\$72.50
	JMW	Analyze Miller Buckfire mediation presentations re COFINA Seniors mediation issues	0.50	\$362.50
	DJB	Email correspondence with working group re mediation strategy	0.50	\$622.50
3/7/2018	KNK	Analyze revised settlement term sheet	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re 3/8 mediation	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation strategy and preparation	0.10	\$147.50
	DJB	Review revisions to term sheet	0.50	\$622.50
	DJB	Review revisions to term sheet based on constituent comments	0.50	\$622.50
	JMW	Analyze revised term sheet	0.10	\$72.50
	JMW	Analyze summary of mediation strategy call with National	0.10	\$72.50
	DJB	Email correspondence with K. Klee re mediation strategy	0.30	\$373.50
	DJB	Confer with COFINA Agent working group re mediation strategy	0.70	\$871.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from B. Whyte, M. Rodrigue re settlement scenarios	0.10	\$72.50
	JMW	Analyze correspondence from M. Rodrigue re mediation preparation	0.10	\$72.50
	KNK	Prepare for mediation and review file	4.50	\$6,637.50
3/8/2018	KNK	Review AMBAC, Moelis, and Miller Buckfire positions and scenarios	1.60	\$2,360.00
	KNK	Prepare correspondence to J. Weiss re mediation research	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re settlement coverage ratios	0.10	\$147.50
	KNK	Confer with B. Whyte, Willkie et al re mediation preparation and settlement proposal scenarios	2.00	\$2,950.00
	KNK	Telephone conference with J. Weiss re mediation outcome	0.20	\$295.00
	JMW	Confer with K. Klee re mediation Day 1 update	0.20	\$145.00
	KNK	Attend meeting with UBS, B. Whyte, M. Feldman et al re settlement strategy	1.00	\$1,475.00
	KNK	Attend meeting with mediators re settlement and confer with B. Whyte	3.00	\$4,425.00
3/9/2018	KNK	Prepare for mediation and revise scenarios, including confer with B. Whyte and Willkie re mediator points	3.30	\$4,867.50
	KNK	Analyze revised mediation scenarios	0.20	\$295.00
	JMW	Analyze revised mediation settlement framework	0.20	\$145.00
	KNK	Confer with B. Whyte re mediation strategy	0.50	\$737.50
	KNK	Attend meeting with mediators and COFINA house	3.20	\$4,720.00
	KNK	Attend meeting with B. Whyte and Willkie re revisions to scenarios and prepare for settlement	3.40	\$5,015.00
	KNK	Attend meeting with mediators and both agents	0.70	\$1,032.50
3/10/2018	KNK	Prepare for mediation with Commonwealth agent	0.40	\$590.00
	KNK	Prepare correspondence to B. Whyte re negotiation strategy	0.10	\$147.50
	KNK	Analyze term sheet and settlement proposal	0.20	\$295.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Attend meeting with B. Whyte, M. Feldman et al to revise scenarios and proceed to mediation	0.90	\$1,327.50
	KNK	Attend meeting with mediators and Miller Buckfire re settlement	5.00	\$7,375.00
	KNK	Attend meeting with B. Whyte, Miller Buckfire, M. Feldman and A. Yanez re revision of settlement scenarios	2.60	\$3,835.00
	KNK	Attend meeting with B. Whyte re mediation strategy and revised settlement proposals; analyze same	0.30	\$442.50
3/11/2018	KNK	Prepare correspondence to M. Feldman re bar chart on revised proposal	0.10	\$147.50
	KNK	Email M. Feldman re mediators' eyes only proposal	0.10	\$147.50
	KNK	Analyze and revise mediators' eyes only proposal	0.40	\$590.00
	KNK	Analyze correspondence from M. Feldman re conclusion of mediation and future dates	0.10	\$147.50
	DJB	Review COFINA mediators' eyes only settlement proposal	0.70	\$871.50
	JMW	Analyze final mediation proposal	0.20	\$145.00
	RJP	Analyze correspondence re mediation prospects and next steps	0.10	\$99.50
	DJB	Email correspondence with K. Klee re mediation status	0.20	\$249.00
	JMW	Analyze correspondence from K. Klee re mediation update	0.10	\$72.50
	JMW	Analyze correspondence from M. Hindman re mediation update	0.10	\$72.50
	KNK	Attend meeting with B. Whyte, M. Feldman and mediators	2.00	\$2,950.00
3/12/2018	KNK	Analyze correspondence from B. Whyte re mediation models	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re mediation logistics and future dates	0.10	\$147.50
	DJB	Review memo from B. Hauser re mediation update	0.20	\$249.00
	DJB	Review COFINA-Commonwealth stipulation re process for settlement approval and implementation	0.20	\$249.00
	JMW	Analyze mediation scheduling memo from mediators	0.10	\$72.50
	KNK	Attend meeting with J. Weiss and D. Bussel re mediation status and strategy and next steps	0.80	\$1,180.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Email correspondence with K. Klee re April 3-5 mediation sessions	0.10	\$124.50
	JMW	Meet with K. Klee, D. Bussel re mediation results and strategy going forward	0.80	\$580.00
	DJB	Update call re mediation status, proposals, and process (COFINA Agent working group)	0.40	\$498.00
	DJB	Email correspondence with working group re Miller Buckfire modeling	0.10	\$124.50
3/13/2018	KNK	Prepare correspondence to B. Whyte re Waterfall and Excel model	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re mediators request for Waterfall	0.10	\$147.50
	KNK	Analyze Waterfall and Excel model	0.20	\$295.00
	KNK	Analyze correspondence from M. Feldman re Waterfall	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re Waterfall	0.10	\$147.50
	JMW	Analyze settlement proposal waterfall	0.20	\$145.00
	KNK	Telephone conference with B. Whyte re update on mediation strategy	0.10	\$147.50
3/14/2018	KNK	Prepare correspondence to M. Rodrigue re settlement model	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re weekly SUT collection tracking	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re conversation with mediators re model	0.10	\$147.50
	DJB	Analyze SUT collection information	0.20	\$249.00
	DJB	Weekly status call with COFINA Agent working group	0.20	\$249.00
	DJB	Confer with N. Navarro re mediation status	0.30	\$373.50
	DJB	Email correspondence with B. Whyte, Miller Buckfire re model	0.20	\$249.00
	DJB	Email correspondence with K. Klee, S. Kirpalani re takings claim	0.20	\$249.00
	JMW	Analyze correspondence from mediation team re additional participating party	0.10	\$72.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from M. Rodrigue re settlement models	0.10	\$72.50
3/15/2018	DJB	Review press release and email correspondence re SUT collections (COFINA Agent Working Group and COFINA Senior Groups and exemptions)	0.30	\$373.50
3/16/2018	KNK	Analyze correspondence from B. Whyte re mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman and B. Whyte re mediation response by Bondholders	0.10	\$147.50
	JMW	Analyze correspondence from M. Feldman re Holders	0.10	\$72.50
	DJB	Confer with W. Holt and S. Uhland re monoline issues	0.50	\$622.50
3/17/2018	KNK	Analyze correspondence from J. Weiss re settlement	0.10	\$147.50
	DJB	Email correspondence with K. Klee and J. Weiss re research re mediation position	0.20	\$249.00
	DJB	Confer with COFINA Agent working group re research re mediation position	0.40	\$498.00
	DJB	Email correspondence with working group re mediation update call	0.10	\$124.50
3/18/2018	JMW	Exchange e-mail correspondence D. Bussel re discussions re mediation	0.20	\$145.00
3/19/2018	KNK	Prepare correspondence to M. Feldman et al re meeting	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re meeting with Holders	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Holders	0.10	\$147.50
	JMW	Analyze correspondence from T. Yanez re motion for summary judgment replies	0.10	\$72.50
3/20/2018	DJB	Confer with J. Gurule re contracts clause/takings issues	0.30	\$373.50
3/21/2018	KNK	Analyze correspondence from B. Whyte re proposal	0.10	\$147.50
	DJB	Email correspondence with J. Gurule re memo on U.S. constitutional defenses	0.20	\$249.00
3/22/2018	DJB	Review Miller Buckfire analysis of proposal	0.20	\$249.00
	DJB	Review slide deck re proposal	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review and comment on JIG memo re federal constitutional defenses	0.70	\$871.50
	DJB	Review trading activity re COFINA bonds and email correspondence with working group re status of mediation proposals	0.30	\$373.50
	JMW	Analyze slide deck from bondholders	0.20	\$145.00
	JMW	Analyze slides re insights and scenarios from Miller Brockfire re G.O. issues	0.40	\$290.00
	DJB	Email correspondence with KTBS working group re proposal	0.10	\$124.50
	DJB	Conference call with COFINA Agent working group re proposal	0.30	\$373.50
	DJB	Conference call with GO group re settlement proposal	0.60	\$747.00
	DJB	Confer with N. Navarro re proposal	0.20	\$249.00
	JMW	Call with G.O. Bondholders, B. Whyte and Willkie	0.60	\$435.00
3/23/2018	KNK	Telephone conference with B. Whyte re on island bondholders	0.10	\$147.50
	DJB	Finalize memo re federal constitutional defenses	0.40	\$498.00
	DJB	Review Miller Buckfire preliminary analysis of proposal	0.40	\$498.00
	JMW	Analyze slide deck re potential responses	0.30	\$217.50
	JIG	Review and incorporate D. Bussel comments to contracts/takings memo	0.80	\$660.00
	KNK	Confer with D. Bussel re mediation	0.10	\$147.50
	DJB	Email correspondence with K. Klee re mediation strategy	0.30	\$373.50
	DJB	Email correspondence with K. Klee re federal constitutional defenses	0.20	\$249.00
	KNK	Telephone conference with B. Whyte re mediation	0.10	\$147.50
	DJB	Confer with B. Whyte and COFINA Agent working group re mediation strategy	0.40	\$498.00
	DJB	Email correspondence with COFINA Agent working group re proposal (Quinn position)	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Telephone conference with B. Whyte and Willkie re mediation strategy	0.40	\$290.00
	DJB	Email correspondence with working group re proposal	0.30	\$373.50
	DJB	Confer with Willkie working group re proposal	0.40	\$498.00
	DJB	Email correspondence re delays in fiscal plan certification	0.20	\$249.00
3/24/2018	KNK	Analyze correspondence from M. Feldman re B. Houser inquiry re mediation	0.10	\$147.50
	DJB	Review revised fiscal plan debt capacity projections	0.30	\$373.50
	DJB	Email correspondence with working group re debt capacity projections	0.10	\$124.50
	KNK	Prepare correspondence to M. Feldman and B. Whyte re response to Houser inquiry	0.10	\$147.50
3/25/2018	KNK	Analyze correspondence from B. Whyte re communication with B. Houser	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re conversation with B. Houser	0.10	\$147.50
	JMW	Telephone conference with B. Whyte, Willkie re mediation strategy for April session	0.40	\$290.00
	JMW	Analyze correspondence from B. Whyte re discussion with mediator	0.10	\$72.50
	DJB	Update call with working group re mediation status	0.40	\$498.00
3/26/2018	KNK	Analyze correspondence from B. Houser re April mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re April mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re call with B. Houser; reply	0.10	\$147.50
	DJB	Review trading price data various issues PR bonds, insurers	0.30	\$373.50
	JMW	Analyze mediator memo re April 3-5 session	0.10	\$72.50
	JMW	Analyze Miller Buckfire slide deck re counter-proposal	0.30	\$217.50
	JMW	Analyze slide deck for all COFINA call	0.20	\$145.00
	KNK	Conference call with B. Whyte et al re COFINA creditor call postmortem	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Conference call with B. Whyte, M. Feldman and COFINA creditors re proposal	0.60	\$885.00
	KNK	Prepare correspondence to B. Whyte re April mediation	0.10	\$147.50
	DJB	Email correspondence with COFINA Agent working group re settlement structure	0.20	\$249.00
	DJB	Confer with COFINA Agent working group re response to settlement structure	0.30	\$373.50
	JMW	Telephone conference with B. Whyte, Willkie re follow up to COFINA settlement call	0.10	\$72.50
	JMW	Telephone conference with all COFINA constituents re settlement discussions	0.60	\$435.00
3/27/2018	KNK	Prepare correspondence to B. Whyte re scenario analysis	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re wrap	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re scenario analysis	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re comparables summary	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re scenario analyses	0.20	\$295.00
	KNK	Analyze M. Rodrigue settlement models and prepare for call with COFINA agent	0.70	\$1,032.50
	KNK	Conference call with B. Whyte and D. Bussel re mediator call with B. Houser	0.30	\$442.50
	KNK	Conference call with D. Bussel, M. Feldman, B. Whyte et al re mediation	0.90	\$1,327.50
	DJB	Conference call re mediaton strategy with COFINA Agent working group	0.90	\$1,120.50
	DJB	Call with B. Whyte, K. Klee re Houser and Commonwealth Agent positions	0.30	\$373.50
	JMW	Telephone conference with B. Whyte, M. Rodrigue, Willkie re preparation for April mediation	0.90	\$652.50
	JMW	Analyze correspondence from B. Whyte, M. Rodrigue, K. Klee re mediation preparation	0.20	\$145.00
3/28/2018	DJB	Review senior group scenario re proposal counter	0.40	\$498.00
	DJB	Review Miller Buckfire settlement analysis in preparation for conference	0.80	\$996.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze Miller Buckfire analysis slides re revised settlement propsoal	0.20	\$145.00
	JMW	Analyze draft COFINA Agent mediation presentation	0.20	\$145.00
	KNK	Prepare correspondence to B. Whyte re settlement proposal	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re mediation strategy	0.10	\$147.50
	DJB	Conference call with COFINA Agent working group re mediation strategy	0.30	\$373.50
	DJB	Conference call with senior group re response to proposal	0.90	\$1,120.50
	DJB	Email correspondence with working group re senior group response	0.30	\$373.50
	DJB	Email correspondence with working group re SUT fiscal plan projections, new FOMB certification deadline	0.20	\$249.00
3/29/2018	KNK	Prepare correspondence to D. Bussel re April 3-5 mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re acceleration	0.10	\$147.50
	KNK	Analyze memo re April 3-5 mediation from B. Houser	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re revised mediation proposals	0.30	\$442.50
	KNK	Analyze correspondence from C. Koenig re revised deck for mediation	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re mediation structure	0.10	\$147.50
	KNK	Analyze counter-proposal to settlement draft	0.20	\$295.00
	DJB	Review counterproposal (COFINA Group)	0.40	\$498.00
	JMW	Analyze revised draft mediation deck	0.20	\$145.00
	JMW	Analyze revised Miller Buckfire presentation deck re settlement	0.30	\$217.50
	JMW	Analyze sensitivity analysis slides from Miller Buckfire re various proposals	0.20	\$145.00
	DJB	Confer with K. Klee re mediation preparation	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Confer with S. Pearson re mediation preparation	0.40	No Charge
	KNK	Conference call with B. Whyte, M. Feldman et al re mediation proposal and strategy	0.50	\$737.50
	DJB	Confer with B. Whyte and COFINA Agent working group re mediation proposal	0.50	\$622.50
	DJB	Confer with B. Whyte re mediation protocol	0.20	\$249.00
	DJB	Email correspondence with B. Whyte and COFINA Agent working group re proposal	0.20	\$249.00
	JMW	Telephone conference with B. Whyte, Willkie re preparation for mediation	0.50	\$362.50
	SDP	Prepare binder re preparation for April 3-5 mediation	0.90	No Charge
3/30/2018	DJB	Review scenarios from Miller Buckfire, AMBAC	0.70	\$871.50
3/31/2018	DJB	Prepare for mediation, review pleadings re MSJ, review proposals and position statements	1.50	\$1,867.50
Professional Services Rendered			88.30	\$112,147.00

For Services Rendered Through 3/31/2018

In Reference To: Fee Applications and Retention

File No.: 2291-0005

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/1/2018	JMW	Update billing to comply with Fee Examiner requests	0.30	No Charge
	DJB	Review Fee Examiner initial report and related email correspondence with working group	0.30	\$373.50
	JMW	Analyze Fee Examiner report	0.20	\$145.00
	SDP	Prepare correspondence to B. Whyte re KTB&S's January fee statement	0.10	No Charge
3/2/2018	SDP	Analyze correspondence from K. Stadler re post-hearing meeting re fee applications	0.10	\$37.50
	JMW	Analyze correspondence from K. Stadler re proposed fee order	0.10	\$72.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/5/2018	SDP	Prepare second interim fee application and exhibits	2.60	\$975.00
3/6/2018	SDP	Work on second interim fee application and exhibits	1.80	\$675.00
3/7/2018	SDP	Work on second interim fee application and exhibits	2.20	\$825.00
3/8/2018	SDP	Work on exhibits to second interim fee application	0.20	\$75.00
	JMW	Work on monthly fee statement	0.40	\$290.00
	JMW	Work on interim fee application	0.20	\$145.00
3/9/2018	SDP	Prepare monthly fee application and exhibits	1.60	\$600.00
	SDP	Prepare statement of no objection re January fee statement	0.10	\$37.50
3/12/2018	JMW	Analyze January no objection statement	0.10	\$72.50
	SDP	Analyze correspondence from K. Stadler re revised stipulated disclosure agreement and protective order	0.10	\$37.50
	SDP	Serve KTB&S statement of no objection re January fee statement	0.20	No Charge
3/13/2018	JMW	Prepare February monthly fee statement	1.60	\$1,160.00
	KNK	Analyze correspondence from J. Weiss re February invoice	0.10	No Charge
	SDP	Exchange e-mail correspondence with J. Weiss re exhibit to monthly fee application	0.20	\$75.00
3/15/2018	KNK	Prepare correspondence to J. Weiss re revision to fee application	0.10	No Charge
	SDP	Finalize KTB&S February fee statement	0.10	No Charge
	JMW	Revise second interim fee application	0.80	\$580.00
	KNK	Analyze seventh monthly fee application and revise same	0.20	\$295.00
	SDP	Email exchange with K. Klee and J. Weiss re revisions to February fee statement	0.20	No Charge
	SDP	Exchange e-mail correspondence with A. Ambeault and N. Navarro-Cabrer re second interim fee applications (multiple)	0.30	\$112.50
	SDP	Serve KTB&S February fee statement	0.20	No Charge
3/16/2018	KNK	Revise second interim fee application	0.60	\$885.00
	SDP	Work on second interim fee application	0.40	No Charge

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	SDP	Finalize second interim fee application	0.20	No Charge
	JMW	Prepare KTBS second interim fee application including exhibits	4.20	\$3,045.00
	SDP	Exchange e-mail correspondence with J. Weiss re second interim fee application	0.20	No Charge
	SDP	Analyze correspondence between A. Ambeault and J. Weiss re omnibus notice of hearing re interim fee applications (multiple)	0.30	\$112.50
	JMW	Telephone conference with C. Koenig re first interim holdback payment	0.10	No Charge
3/17/2018	SDP	Analyze correspondence from N. Navarro-Cabrer re omnibus notice of hearing re interim fee applications	0.10	\$37.50
	SDP	Analyze correspondence from A. Ambeault re omnibus notice of hearing re interim fee applications	0.10	\$37.50
3/18/2018	JMW	Finalize second interim fee application	0.30	\$217.50
3/19/2018	SDP	Exchange e-mail correspondence with A. Ambeault re filing and service of KTB&S's second interim fee application (multiple)	0.30	No Charge
	JMW	Exchange e-mail correspondence with K. Stadler re second interim fee applications	0.10	\$72.50
	SDP	Prepare correspondence to the Fee Examiner and US Trustee re KTB&S's second interim fee application and supporting documentation	0.10	\$37.50
3/23/2018	SDP	Analyze notice of presentment of revised protective order	0.10	No Charge
	SDP	Analyze correspondence from K. Stadler re notice of presentment of revised protective order	0.10	No Charge
3/26/2018	JMW	Prepare and serve notice of no objection re January fee statement	0.40	\$290.00
3/27/2018	SDP	Analyze correspondence from J. Weiss re statements of no objection re February fee statements	0.10	No Charge
	SDP	Analyze correspondence from J. Weiss to Notice Parties re payment of January fees	0.10	No Charge
Professional Services Rendered			22.20	\$11,318.50



For Services Rendered Through 3/31/2018

In Reference To: Fee Application and Retention Objections

File No.: 2291-0006

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/5/2018	KNK	Analyze pleadings re fee examiner's report	0.40	\$590.00
3/16/2018	KNK	Confer with J. Weiss re fee examiner's issues	0.10	\$147.50
3/19/2018	KNK	Confer with J. Weiss re fee examiner's discussion	0.10	\$147.50
	JMW	Confer with K. Klee re fee examiner discussion	0.10	\$72.50
Professional Services Rendered			0.70	\$957.50

For Services Rendered Through 3/31/2018

In Reference To: Budget

File No.: 2291-0007

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/13/2018	KNK	Prepare correspondence to B. Whyte re March and April budget	0.10	\$147.50
3/15/2018	JMW	Prepare budget for April 2018 pursuant to fee examiner memo	0.60	\$435.00
	JMW	Prepare budget and staffing plan for B. Whyte	0.40	\$290.00
3/16/2018	JMW	Revise budget for fee examiner	0.20	\$145.00
	KNK	Analyze budgets for March and April	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re budgets for March and April	0.10	\$147.50
	SDP	Analyze correspondence from J. Weiss re April budget	0.10	No Charge
Professional Services Rendered			1.60	\$1,312.50

For Services Rendered Through 3/31/2018

In Reference To: Discovery/Fact Analysis

File No.: 2291-0008

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/1/2018	KNK	Confer with J. Weiss re Attmore depo	0.10	\$147.50
	JMW	Attend (telephonically)(partial) deposition of Bob Attmore	4.20	\$3,045.00
3/2/2018	KNK	Analyze Attmore depo transcript	2.00	\$2,950.00
3/5/2018	DJB	Review filings re Senior COFINA Group bond acquisitions and holdings	0.30	\$373.50
	JMW	Analyze memo re Governor's message re lower SUT	0.10	\$72.50
3/6/2018	KNK	Review email from B. Whyte re sale tax decrease	0.10	\$147.50
	KNK	Analyze article re sales tax decrease	0.20	\$295.00
3/7/2018	JMW	Analyze COFINA-relevant portions of AMBAC earnings call	0.20	\$145.00
	DJB	Conference call with AAFAF / Houser re SUT accounting	0.20	\$249.00
	JMW	Telephone conference with AAFAF re bank account reconciliation	0.20	\$145.00
3/8/2018	DJB	Review materials re current SUT performance; email correspondence with working group re same	0.20	\$249.00
	DJB	Review COFINA bond trading data	0.20	\$249.00
	DJB	Review discovery materials re COFINA structure (emails)	0.20	\$249.00
	DJB	Review Malloy errata	0.20	\$249.00
	JMW	Analyze Miller Buckfire deck re SUT collections	0.20	\$145.00
	JMW	Analyze Michael Malloy errata	0.10	\$72.50
3/9/2018	JMW	Analyze Castillo affidavit and issues raised therein	0.30	\$217.50
3/10/2018	JMW	Analyze correspondence from J. Worthington re Commonwealth production	0.10	\$72.50
3/12/2018	DJB	Review revised protective order	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze SUT issues on Hacienda press release	0.10	\$72.50
	DJB	Email correspondence with COFINA Agent working group re protective order	0.10	\$124.50
3/14/2018	KNK	Prepare correspondence to B. Whyte re SUT press release	0.10	\$147.50
	KNK	Analyze correspondence from M. Goldstein re press release re SUT	0.10	\$147.50
	JMW	Analyze draft SUT press release from COFINA constituents	0.10	\$72.50
	JMW	Analyze SUT collection tracker	0.10	\$72.50
3/15/2018	KNK	Analyze press release of COFINA Sr. Bondholders re SUT	0.10	\$147.50
3/28/2018	JMW	Analyze memo re Governor's 3/28/18 message to Puerto Rico	0.10	\$72.50
	JMW	Analyze FOMB letter to Commonwealth re fiscal plan	0.10	\$72.50
	JMW	Analyze SUT tracker chart	0.10	\$72.50
	JMW	Analyze correspondence from M. Rohan (UBS) re document production	0.10	\$72.50
3/29/2018	KNK	Analyze correspondence from J. Weiss re UBS document production	0.10	\$147.50
	DJB	Review Wendt expert report and email correspondence with KTBS working group re same	0.40	\$498.00
Professional Services Rendered			10.90	\$11,042.50

For Services Rendered Through 3/31/2018

In Reference To: Non-Working Travel

File No.: 2291-0009

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/7/2018	KNK	One-half non-working travel to New York for mediation	2.10	\$3,097.50
	KNK	One-half non-working travel to New York for mediation	2.10	No Charge
3/11/2018	KNK	One-half non-working travel from New York for mediation	4.50	\$6,637.50
	KNK	One-half non-working travel from New York for mediation	4.50	No Charge

Professional Services Rendered	13.20	\$9,735.00
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For Services Rendered Through 3/31/2018

In Reference To: Fee Applications (Others)

File No.: 2291-0010

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/14/2018	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re February fee statement	0.20	\$75.00
3/15/2018	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re February fee statement (multiple)	0.20	\$75.00
	SDP	Serve Navarro-Cabrer February fee statement	0.10	\$37.50
3/26/2018	SDP	Analyze correspondence from J. Weiss to N. Navarro-Cabrer re no objection statement re February fee statements	0.10	\$37.50
	SDP	Analyze correspondence from N. Navarro-Cabrer re no objection statement re February fee statements	0.10	\$37.50
Professional Services Rendered			0.70	\$262.50

## Timekeeper Summary

Name	Hours	Rate	Amount
Bussel, Daniel J.	1.50	0.00	No Charge
Bussel, Daniel J.	47.00	1245.00	\$58,515.00
Pearson, Shanda D.	3.50	0.00	No Charge
Pearson, Shanda D.	12.20	375.00	\$4,575.00
Gurule, Julian I.	48.10	825.00	\$39,682.50
Klee, Kenneth N.	6.80	0.00	No Charge
Klee, Kenneth N.	84.50	1475.00	\$124,637.50
Pfister, Robert J.	2.80	995.00	\$2,786.00
Weiss, Jonathan M.	0.50	0.00	No Charge
Weiss, Jonathan M.	58.90	725.00	\$42,702.50
	265.80		\$272,898.50

Total fees and expenses incurred	\$279,503.70
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(Itemized expenses for the period March 1, 2018 through March 31, 2018)

Date	Expense	Amount	Description	Invoice No.
03/15/2018	Travel	\$10.55	Transportation on 03/10/18 for K. Klee re mediation	16345
03/22/2018	Telephone	\$14.52	Telephone Conference Service	16345
03/22/2018	Delivery Service/Messengers	\$94.71	FedEx to J. Casillas Ayala A. Aenses Negron at Casillas, Santiago & Torres LLC on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$94.71	FedEx to Hermann D. Bauer Esq at Oneil & Borges LLC on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$90.51	FedEx to Edificio Ochoa at Office of US Trustee on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$94.71	FedEx to A.J. Bennazar-Zequeira Esq at Bennazar, Garcia & Milian CSP on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.98	FedEx to Guy G. Gebhardt at Acting US Trustee - Region 2 on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$22.04	FedEx to Bettina Whyte on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.34	FedEx to Brady C. Williamson at Godfrey & Kahn on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.34	FedEx to Catherine Steege & Melissa Ro at Jenner & Block LLP on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.98	FedEx to Robert Gordon & Richard Levin at Jenner & Block LLP on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.98	FedEx to Luc. A. Despains, Esq. at Paul Hastings on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.34	FedEx to Paul V. Possinger, Esq at Proskauer Rose LLP on 02/27/18	16345
03/22/2018	Delivery Service/Messengers	\$16.98	FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 02/27/18	16345
03/22/2018	Delivery Service	\$16.98	FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 02/27/18	16345
03/22/2018	Travel	\$178.75	Transportation from JFK on 02/13/18 for J. Weiss re Malloy deposition	16345
03/23/2018	Travel	\$0.00	Airfare from LAX to JFK on 03/18/18 & JFK to LAX on 03/23/18 for K. Klee	16345
03/27/2018	Delivery Service/Messengers	\$90.94	FedEx to Hermann D. Bauer, Esq at Oneill & Borges LLC on 03/12/18	16345
03/27/2018	Delivery Service/Messengers	\$90.94	FedEx to Andres W. Lopez, Esq. at Law Offices of Andres W. Lopez on 03/12/18	16345
03/27/2018	Delivery Service/Messengers	\$90.94	FedEx to A.J. Bennazar-Zequeira, Esq at Bennazar, Garcia & Milian C.S.P. on 03/15/18	16345
03/27/2018	Delivery Service/Messengers	\$90.94	FedEx to J. Casillas Ayala at Casillas, Santiago & Torres LLC on 03/15/18	16345
03/27/2018	Delivery Service/Messengers	\$90.94	FedEx to Hermann D. Bauer, Esq at Oneill & Borges LLC on 03/15/18	16345
03/27/2018	Delivery Service/Messengers	\$90.94	FedEx to Edificio Ochoa at Office of United States Trustee on 03/15/18	16345
03/31/2018	Copying	\$6.90	Photocopies - March 2018	16345
03/31/2018	Online Research	\$11.80	Pacer - March 2018	16345
03/31/2018	Online Research	\$121.03	Lexis - March 2018	16345
03/31/2018	Travel	\$2,096.69	Hotel from 03/07/18 thru 03/11/18 for K. Klee re mediation	16345
03/31/2018	Travel	\$1,156.30	Airfare from LAX to JFK on 03/07/18 for K. Klee re mediation	16345
03/31/2018	Travel	\$1,257.65	Airfare from JFK to LAX on 03/11/18 for K. Klee re mediation	16345
03/31/2018	Travel	\$7.55	Transportation on 03/11/18 for K. Klee re mediation	16345

(Itemized expenses for the period March 1, 2018 through March 31, 2018)

Date	Expense	Amount	Description	Invoice No.
03/31/2018	Travel	\$6.95	Transportation on 03/09/18 for K. Klee re mediation	16345
03/31/2018	Meals	\$19.43	Travel meal on 03/07/18 for K. Klee at mediation	16345
03/31/2018	Meals	\$59.45	Travel meal on 03/08/18 for K. Klee at mediation	16345
03/31/2018	Meals	\$59.45	Travel meal on 03/09/18 for K. Klee at mediation	16345
03/31/2018	Meals	\$59.45	Travel meal on 03/10/18 for K. Klee at mediation	16345
03/31/2018	Meals	\$59.45	Travel meal on 03/11/18 for K. Klee at mediation	16345
03/31/2018	Meals	\$172.70	Travel meal on 03/09/18 for K. Klee & B. Whyte at mediation	16345
03/31/2018	Meals	\$121.14	Travel meal on 03/10/18 for K. Klee at mediation	16345
03/31/2018	Parking	\$107.20	Airport parking on 03/11/18 for K. Klee for mediation	16345
<b>Total:</b>		<b>\$6,605.20</b>		



Date of Purchase: Feb 27, 2018

## Los Angeles, CA ► New York-Kennedy, NY

## Passenger Information

KENNETH NATHAN KLEE

SkyMiles#: [REDACTED]

Confirmation Number: HI99U9

Ticket Number: 0062192157263

## FLIGHT

Date and Flight	Status	Class	Seat/Cabin
LAX ► JFK   Wed 07Mar2018   DL 2894	OPEN	C	3J
JFK ► LAX   Tue 13Mar2018   DL 458   <i>Cancelled</i>	OPEN	C	3D

## DETAILED CHARGES

Air Transportation Charges	
Base Fare:	\$3,942.32 USD
Taxes, Fees and Charges	
United States - September 11th Security Fee(Passenger Civil Aviation Security Service Fee) (AY)	\$11.20 USD
United States - Transportation Tax (US)	\$295.68 USD
United States - Passenger Facility Charge (XF)	\$9.00 USD
United States - Flight Segment Tax (ZP)	\$8.40 USD
<b>Total Price:</b>	<b>\$4,266.60 USD</b>

## KEY OF TERMS

# - Arrival date different than departure date  
 \*\* - Check-in required  
 \*\*\* - Multiple meals  
 \*S\$ - Multiple seats  
 AR - Arrives  
 B - Breakfast  
 C - Bagels / Beverages  
 D - Dinner

F - Food available for purchase  
 L - Lunch  
 LV - Departs  
 M - Movie  
 R - Refreshments, complimentary  
 S - Snack  
 T - Cold meal  
 V - Snacks for sale

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<p>DL 763</p> <p>6:15 AM ▶ 2:49 PM 5H 34M</p> <p>LAX <input type="text"/> JFK NONSTOP</p>	<p>Main Cabin (B)</p> <p>\$ 1,012<sup>.30</sup></p>	<p>Delta Comfort+® (W)</p> <p>\$ 1,156<sup>.30</sup></p>	<p>NOT OFFERED</p>	<p>Delta One® (C)</p> <p>\$ 2,133<sup>.30</sup></p>
<p>DL 1436</p> <p>7:55 AM ▶ 4:29 PM 5H 34M</p> <p>LAX <input type="text"/> JFK NONSTOP</p>	<p>Main Cabin (B)</p> <p>\$ 1,012<sup>.30</sup></p>	<p>Delta Comfort+® (W)</p> <p>\$ 1,156<sup>.30</sup></p>	<p>NOT OFFERED</p>	<p>Delta One® (C)</p> <p>\$ 2,133<sup>.30</sup></p>
<p>DL 2374</p> <p>9:15 AM ▶ 5:54 PM 5H 39M</p> <p>LAX <input type="text"/> JFK NONSTOP</p>	<p>Main Cabin (B)</p> <p>\$ 1,012<sup>.30</sup></p>	<p>Delta Comfort+® (W)</p> <p>\$ 1,156<sup>.30</sup></p>	<p>NOT OFFERED</p>	<p>Delta One® (C)</p> <p>\$ 2,133<sup>.30</sup></p>

DL 2164 11:25 AM ▶ 8:00 PM 5H 35M LAX JFK NONSTOP	Main Cabin (B) \$ 1,012 <sup>.30</sup>	Delta Comfort+® (W) \$ 1,156 <sup>.30</sup>	NOT OFFERED	Delta One® (C) \$ 2,133 <sup>.30</sup>
DL 2894 12:25 PM ▶ 8:54 PM 5H 29M LAX JFK NONSTOP	Main Cabin (B) \$ 1,012 <sup>.30</sup>	Delta Comfort+® (W) \$ 1,156 <sup>.30</sup>	NOT OFFERED	Delta One® (C) \$ 2,133 <sup>.30</sup>
DL 2262 2:15 PM ▶ 10:49 PM 5H 34M LAX JFK NONSTOP	Main Cabin (B) \$ 1,012 <sup>.30</sup>	Delta Comfort+® (W) \$ 1,156 <sup>.30</sup>	NOT OFFERED	Delta One® (C) \$ 2,133 <sup>.30</sup>
DL 759 4:10 PM ▶ 12:36 AM THU 08 MAR 5H 26M LAX JFK NONSTOP	Main Cabin (B) \$ 1,012 <sup>.30</sup>	Delta Comfort+® (W) \$ 1,156 <sup>.30</sup>	NOT OFFERED	Delta One® (C) \$ 2,133 <sup>.30</sup>
DL 1162 9:30 PM ▶ 6:00 AM THU 08 MAR 5H 30M LAX JFK NONSTOP	Main Cabin (B) \$ 1,012 <sup>.30</sup>	Delta Comfort+® (W) \$ 1,156 <sup>.30</sup>	NOT OFFERED	Delta One® (C) \$ 2,133 <sup>.30</sup>
DL 1908 10:45 PM ▶ 7:20 AM THU 08 MAR 5H 35M LAX JFK NONSTOP	Main Cabin (B) \$ 1,012 <sup>.30</sup>	Delta Comfort+® (W) \$ 1,156 <sup>.30</sup>	NOT OFFERED	Delta One® (C) \$ 2,133 <sup>.30</sup>
DL 1419, DL 44 7:45 AM ▶ 6:25 PM 7H 40M LAX ATL JFK 1 STOP 56m	Main Cabin (Q, B) \$ 1,077 <sup>.00</sup>	Delta Comfort+® (W) \$ 1,220 <sup>.00</sup>	First Class (A, C) \$ 1,838 <sup>.00</sup>	NOT OFFERED



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Kenneth Klee

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New York-Kennedy, NY to Los Angeles, CA

Flight confirmation #HSEPCW - Sun, 11 Mar 2018

TOTAL TRIP COST (USD) **\$3,070.30**

ONE WAY | 1 PASSENGER

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### FLIGHTS

SUN 11 MAR	<b>JFK</b> → <b>LAX</b> 1:45 PM 4:58 PM	DL 458 6h 13m   NONSTOP	Delta One® (J)	Price per Passenger	\$2,842.79
			Changeable / Refundable	Taxes, Fees and Charges	\$227.51
			Delta Air Lines Baggage Information		

► Details

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DEPARTS Sun, 11 Mar | 1:45 PM from John F Kennedy International (JFK)  
ARRIVES Sun, 11 Mar | 4:58 PM at Los Angeles Intl (LAX)  
FLIGHT DL 458 | 6h 13m |  
AIRCRAFT Boeing 767-300 | Meal Services

4950 Medallion® Qualification Miles (MQMs) earned

2843 Medallion Qualification Dollars (MQDs) earned

MILEAGE CALCULATOR

Total Price (USD)

19901 Miles earned<sup>1</sup>

**\$3,070.30**

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	SEATS	EXTRAS	SPECIAL SERVICES	Seats	
1	Kenneth Nathan Klee				
				Extras	\$0
JFK → LAX	FREE FIRST	FREE SECOND	05C		

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Extras Subtotal

\$0.00

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PAYMENT

CARD TYPE	CARD HOLDER	CARD NUMBER	Amount Charged (USD)
MasterCard	Kenneth Klee	*****6487	\$3,070.30

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\$43.98  
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SEATS

DL 423	6H 11M	Main Cabin (B) from	Delta Comfort+® (W) from	Delta One® (C) from
JFK 11:45 AM	NONSTOP LAX PM 2:56	\$1,092.15	\$1,257.65	Not Offered
JFK	NONSTOP LAX			\$2,363.30
				4 left at this price
DETAILS	SEATS			

DL 458	6H 13M	Main Cabin (B) from	Sold Out	Delta One® (C) from
JFK 1:45 PM	NONSTOP LAX PM 4:58	\$1,092.15	Not Offered	\$2,363.30
JFK	NONSTOP LAX			5 left at this price
DETAILS	SEATS			

DL 447	6H 28M	Main Cabin (B) from	Delta Comfort+® (W) from	Delta One® (C) from
JFK 3:35 PM	NONSTOP LAX PM 7:03	\$1,092.15	\$1,257.65	Not Offered
JFK	NONSTOP LAX			\$2,363.30
DETAILS	SEATS			

DL 421	6H 24M	Main Cabin (B) from	Delta Comfort+® (W) from	Delta One® (C) from
JFK 4:55 PM	NONSTOP LAX PM 8:19	\$1,092.15	\$1,257.65	Not Offered
JFK	NONSTOP LAX			\$2,363.30
DETAILS	SEATS			

DL 460	6H 17M	Main Cabin (B) from	Sold Out	Delta One® (C) from
JFK 6:15 PM	NONSTOP LAX PM 9:32	\$1,092.15	Not Offered	\$2,363.30
JFK	NONSTOP LAX			5 left at this price
DETAILS	SEATS			

DL 454	6H 26M	Main Cabin (B) from	Delta Comfort+® (W) from	Delta One® (C) from
JFK 7:25 PM	NONSTOP LAX PM 10:51	\$1,092.15	\$1,257.65	Not Offered
JFK	NONSTOP LAX			\$2,363.30
DETAILS	SEATS			

DL 427	6H 16M	Main Cabin (B) from	Delta Comfort+® (W) from	Delta One® (C) from

ALTAMAREA GROUP  
AI FIORI  
400 Fifth Avenue  
New York, NY 10018  
212.613.8660

Date: Mar 10 18 08:45 PM  
Card Type: mastercard  
Acct #: XXXXXXXXXXXXX6487  
Card Entry: SWIPED  
Trans Type: PURCHASE  
Trans Key: GIG007164069424  
Auth Code: 22758P  
Check: 5015  
Table: 45/1  
Server: 21 Shana C

Subtotal: 102.34

TIP 18.80

TOTAL 121.14

SIGNATURE S/

Ai Fiori Gift Cards Available

Merchant Copy

COPY NA  
TAXI  
MED# PROSKIA  
DRIVER: 452196  
CUSTOMER COPY  
03/11/18 TR 439  
START END MILES  
09:10 09:15 1.1  
REGULAR FARE  
RATE 1: \$ 5.50  
EXTRA: \$ 0.00  
SURCH: \$ 0.00  
STSRCH: \$ 0.50  
IMSRCH: \$ 0.30  
TIP: \$ 1.25  
TOTAL: \$ 7.55

CARD: 452196  
XXXX  
AUX

INFO  
RCA D  
AID:  
AC0000000000000000  
YNR:0000008000  
IAD:  
TSI:E800  
SRC:CHIP REAL  
ARC:00

THANKS  
TO CONTACT ILC  
DIAL 3-1-1

TAXI  
MED# 3R20  
DRIVER: 5070636  
CUSTOMER COPY  
03/09/18 TR 4139  
START END MILES  
15:04 15:08 0.7  
Regular Fare  
RATE 1: \$ 5.00  
EXTRA: \$ 0.00  
SURCH: \$ 0.00  
STSRCH: \$ 0.50  
IMSRCH: \$ 0.30  
TIP: \$ 1.15  
TOTAL: \$ 6.95

CARD TYPE: MAST

-BANK READ INFO-  
APP:MasterCard  
AID:  
A00000000041010  
TUR:000000000000  
IAD:  
TSI:E800  
SRC:CHIP READ  
ARC:00

THANKS  
TO CONTACT ILC  
DIAL 3-1-1

Signature

*Handwritten: Air 700*  
**LIMANI**

45 Rockefeller Plaza  
New York, NY 10111  
(212) 858-9200  
www.limani.com

Date: Mar09'18 08:53PM  
Card Type: Mastercard  
Acct #: XXXXXXXXXXXX6487  
Card Entry: SWIPED  
Trans Type: PURCHASE  
Trans Key: GIG007155159218  
Auth Code: 13837P  
Check: 3820  
Table: 85/1  
Server: 3 Franc

Subtotal: 145.90

Tip: 26.80

Total: 172.70

I agree to pay above total  
according to my card issuer  
agreement.

Customer  
Copy

*Handwritten: WFINA Airport PKG*

TheParkingSpot-Sepulveda  
9101 Sepulveda Blvd.  
Los Angeles, CA, 90045  
310-846-4747

Valet 2 Fe 03/11/18 17:06

Short-Term Parking

S0001 - Spot Club

Valet

03/07/18 10:56

03/11/18 17:06

Period 4d6h11'

(Tax) \$119.75

Airport Use Recovery Fee

1 Qty. @ \$1.65

(Tax) \$1.65

0600 8380 \$-23.95

Sub Total \$97.45

Tax 10% \$9.75

Total \$107.20

Payment Received

S0001 6220260001188881970

MC \$107.20

XXXXXXXXXXXX6487

Business traveler?

Send receipts to Concur,

Certify or Expensify

theparkingspot.com\EXPYour SpotC1

ub# is:

6220260001188881970

*Handwritten: Bill*

# LOTTE NEW YORK PALACE

455 Madison Avenue T + 1.212.888.7000  
New York, NY 10022 F + 1.212.303.6000  
United States info@lottenypalace.com  
www.lottenypalace.com

ROOM NO. 3416

**Mr Kenneth Klee**  
**1999 Avenue of the Stars, 39th Floor**  
**Los Angeles CA 90067**  
**United States**

FOLIO NO. 1131637  
ARRIVE 03-07-18  
DEPART 03-11-18  
  
RATE 350

Company Name:  
Group Name:

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS
03-07-18		Room Service - Night Food	19.43	
		Room# 3416 : CHECK# 0022316		
03-07-18		Accommodation	645.00	
03-07-18		Sales Tax	57.24	
03-07-18		City Tax	37.89	
03-07-18		Occupancy Tax	2.00	
03-07-18		Javits Fee	1.50	
03-08-18		Room Service - Food	59.45	
		Room# 3416 : CHECK# 0022390		
03-08-18		Accommodation	470.00	
03-08-18		Sales Tax	41.71	
03-08-18		City Tax	27.61	
03-08-18		Occupancy Tax	2.00	
03-08-18		Javits Fee	1.50	
03-09-18		Room Service - Food	59.45	
		Room# 3416 : CHECK# 0022524		
03-09-18		Accommodation	350.00	
03-09-18		Sales Tax	31.06	
03-09-18		City Tax	20.56	
03-09-18		Occupancy Tax	2.00	
03-09-18		Javits Fee	1.50	
03-10-18		Room Service - Food	59.45	
		Room# 3416 : CHECK# 0022724		
03-10-18		Accommodation	350.00	
03-10-18		Sales Tax	31.06	
03-10-18		City Tax	20.56	
03-10-18		Occupancy Tax	2.00	
03-10-18		Javits Fee	1.50	
03-11-18		Room Service - Food	59.45	
		Room# 3416 : CHECK# 0022913		
03-11-18		Mastercard		2,353.92
		546616XXXXXX6487 05/21		

Subtotals \$ 2,353.92 \$ 2,353.92  
BALANCE DUE \$ 0.00

*Maels \$257.22*  
*Room \$2096.60*  
*Billed*



Account Number

KLEE TUCHIN
^

BOGDANOFF & STERN
v

Date Range

03/01/2018 - 03/30/2018

Report Date

04/02/2018

Currency

UNITED  
STATES  
DOLLAR

Billing data reports include estimated taxes. The official invoice includes taxes based on actual usage for usage-based services or/and default location for non-usage-based services at invoice period end.

### SUMMARY BY CLIENT

CLIENT	CONTRACT USE			TRANSACTIONAL USE			TOTAL BEFORE TAX	TAX*	TOTAL CHARGES
	GROSS AMOUNT	ADJUSTMENT	NET AMOUNT	TRANSACTIONAL GROSS AMOUNT	TRANSACTIONAL ADJUSTMENT	TRANSACTIONAL NET AMOUNT			
2291	\$1,080.00	(\$958.97)	\$121.03	\$0.00	\$0.00	\$0.00	\$121.03	\$0.00	\$121.03

EXCHANGE RATE TO United States dollar

Date	Rate	From Currency	Base Currency
APR-02-2018	1	UNITED STATES DOLLAR	UNITED STATES DOLLAR

INTERE  


**PACER**

PUBLIC ACCESS TO COURT ELECTRONIC RECORDS

**BILLING HISTORY**[Close](#)Summary Transaction Report by Client Code  
All  
from 03/01/2018 to 03/31/2018

Mon Apr 02 13:00:31 CDT 2018

<a href="#">Back</a> <a href="#">New Search</a>			
Client Code	Pages	Audio	Cost
	3004	1	\$302.80
2291	118	0	\$11.80

[Back](#)[New Search](#)ENTE  
1/4

ECS Transportation Group

1400 Bradley Lane

Carrollton, TX, 75007



Customer : [REDACTED]

Invoice# : 3018

Inv Date : 03/01/2018

Net Terms : 30 days

Klee, Tuchin, Bogdanoff & Stern LLP  
1999 Avenue Of The Stars  
Los Angeles, CA 90067

Invoice Total : \$473.75  
Total Payments : \$0.00  
Balance Due : \$473.75

Reservation Number	Date	Time	Veh. Type	Passenger	Pickup	Destination	Base Fare	Gratuity	Tolls Park	Other	Disc	Svc Chgs	Taxes	Total
474196*1	02/13/2018	06:00 AM	Sedan	Jonathan Weiss	JFK DL 1162	370 Lexington Avenue, New York	135.00	27.00	0.00	20.25	(13.50)	10.00	0.00	178.75
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Invoice Total (Ride Count:3)							355.00	71.00	0.00	53.25	(35.50)	30.00	0.00	473.75

Open Invoices

Invoice #	Inv Date	0-30 Days	31-60 Days	61-90 Days	Over 90 Days
Inv 2941	02/01/2018	0.00	[REDACTED]	0.00	0.00
Total:	[REDACTED]	0.00	[REDACTED]	0.00	0.00

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

ENTERED  
[Signature]

Please remit payments to the following address: ECS Transportation Group, P.O. Box 793944, Dallas, TX 75379

Phone : (800) 743-3151

Email : accounting@ecslimo.com

**EXHIBIT 4-C**

**TIME AND EXPENSE DETAIL FOR  
APRIL 2018 FEE STATEMENT**

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

May 01, 2018  
Bill No. 16397

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

<u>Matter Code</u>	<u>Matter Name</u>	<u>Fees Billed</u>	<u>Expenses Billed</u>	<u>Total Billed</u>
0000	COFINA Expenses	\$0.00	\$10,554.85	\$10,554.85
0001	Litigation/Adversary Proceedings	\$53,098.00	\$0.00	\$53,098.00
0002	Case Administration	\$2,810.00	\$0.00	\$2,810.00
0003	Meetings/Creditor Communications	\$72.50	\$0.00	\$72.50
0004	Mediation/Negotiations	\$147,701.00	\$0.00	\$147,701.00
0005	Fee Applications and Retention	\$3,984.50	\$0.00	\$3,984.50
0007	Budget	\$1,642.50	\$0.00	\$1,642.50
0008	Discovery/Fact Analysis	\$2,502.50	\$0.00	\$2,502.50
0009	Non-Working Travel	\$26,777.50	\$0.00	\$26,777.50
0010	Fee Applications (Others)	\$447.50	\$0.00	\$447.50
		<u>\$239,036.00</u>	<u>\$10,554.85</u>	<u>\$249,590.85</u>

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

May 01, 2018  
Bill No. 16397

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

For Services Rendered Through 4/30/2018

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In Reference To:

File No.: 2291-0000

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Costs and Disbursements

Copying

Photocopies - April 2018	\$166.90
	<hr/>
	\$166.90

Telephone

Telephone Conference Service	\$19.30
	<hr/>
	\$19.30

Delivery services/messengers

FedEx to A.J. Bennazar-Zequeir, Esq. at Bennazar, Garcia & Milian, C.S.P. on 04/16/18	\$95.61
FedEx to J. Casillas Ayala at Casillas Santiago & Torres LLC on 04/16/18	\$95.61
FedEx to Edificio Ochoa at Office of US Trustee on 04/16/18	\$95.61
FedEx to Hermann D. Bauer, Esq at Oneill & Borges LLC on 04/16/18	\$95.61
FedEx to Paul V. Possinger, Esq. at Proskauer Rose LLP on 05/12/18	\$16.52
FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 05/12/18	\$17.27

FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 05/12/18	\$17.27
FedEx to Guy G. Gebhardt at Acting U.S. Trustee-Region 2 on 03/15/18	\$17.06
FedEx to Bettina Whyte on 03/15/18	\$24.98
FedEx to Brady C. Williamson at Godfrey & Kahn on 03/15/18	\$16.42
FedEx to Catherine Steege & Melissa Ro at Jenner & Block LLP on 03/15/18	\$16.42
FedEx to Robert Gordon & Richard Levin at Jenner & Block LP on 03/15/18	\$17.06
FedEx to Luc. A Despins, Esq. at Paul Hastings LLP on 03/15/18	\$17.06
FedEx to Paul V. Possinger, Esq. at Proskauer Rose LLP on 03/15/18	\$16.42
FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 03/15/18	\$17.06
FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 03/15/18	\$17.06
	<hr/>
	\$593.04

Travel

Transportation from JFK on 03/07/18 for K. Klee for mediation	\$147.50
Transportation to JFK on 03/11/18 for K. Klee for mediation	\$147.50
Airfare from LAX to JFK on 04/09/18 for K. Klee for hearing	\$1,587.00
Airfare from JFK to LAX on 04/13/18 for K. Klee for hearing	\$1,587.00
Airfare from LAX to JFK on 04/24/18 for K. Klee for mediation	\$1,013.20
Airfare from JFK to LAX on 04/26/18 for K. Klee for mediation	\$1,587.00
Hotel on 04/09/18 for K. Klee for 04/10/18 hearing	\$705.48
Hotel on 04/10/13 for K. Klee for 04/10/18 hearing	\$894.81
Hotel on 04/24/18 thru 04/26/18 for K. Klee for mediation	\$1,518.22
	<hr/>
	\$9,187.71

Meals

Travel Meal on 04/09/18 for K. Klee for hearing	\$65.53
Travel Meal on 04/25/18 & 04/26/18 for K. Klee for mediation	\$118.90
Travel Meal on 04/24/18 for K. Klee for mediation	\$90.29
Travel Meal on 04/25/18 for K. Klee for mediation	\$79.69
Travel Meal on 04/10/18 for K. Klee for hearing	\$77.58
	<hr/>
	\$431.99

Parking

Parking on 04/09/18 thru 04/13/18 for K. Klee for hearing	\$94.02
Parking on 04/24/18 thru 04/26/18 for K. Klee for mediation	\$61.89
	<u>\$155.91</u>
Total Costs and Disbursements	<u>\$10,554.85</u>

For Services Rendered Through 4/30/2018

In Reference To: Litigation/Adversary Proceedings

File No.: 2291-0001

#### Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/1/2018	JMW	Analyze John Chalmers expert report re municipal bonds and financing	1.10	\$797.50
4/2/2018	KNK	Prepare for summary judgment hearing and review file	2.60	\$3,835.00
	KNK	Analyze pleadings re Sr. Bondholders notice re unredacted filings	0.10	\$147.50
	KNK	Analyze pleadings re Basset declaration re summary judgment	1.20	\$1,770.00
	KNK	Analyze pleadings re Commonwealth Agent's notice of filing of unredacted opposition to COFINA motion for summary judgment	0.10	\$147.50
	JMW	Brief analysis of filing of unredacted versions of summary judgment pleadings (Mutual Fund Group, Seniors, Commonwealth Agent)	0.20	\$145.00
	SDP	Exchange e-mail correspondence with H. Honig re unredacted versions of summary judgment documents (multiple)	0.30	\$112.50
4/3/2018	KNK	Analyze pleadings re limited objection of AMBAC and National re motion to certify to PR S. Ct.; orders	0.20	\$295.00
	JMW	Analyze AMBAC limited objection and cross motion re certification of COFINA-Commonwealth questions to Puerto Rico Supreme Court	0.40	\$290.00
4/4/2018	KNK	Analyze correspondence from B. Whyte re AMBAC objection	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re AMBAC objection re certification	0.10	\$147.50
	KNK	Analyze pleadings re informative motion re 4/10 hearing	0.10	\$147.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review objection of AMBAC and NPFG to certification motion	0.30	\$373.50
	DJB	Review informative motion re hearing on MSJ	0.10	\$124.50
	JMW	Analyze draft informative motion for 4/10 hearing	0.10	\$72.50
	DJB	Email correspondence with B. Whyte and working group re AMBAC objection	0.20	\$249.00
4/5/2018	KNK	Analyze pleadings re Commonwealth agent informative motion re 4/10 hearing	0.10	\$147.50
	KNK	Analyze pleadings re Sr. Bondholders informative motion re 4/10 hearing	0.10	\$147.50
	DJB	Review informative motions re April 10 hearing (MSJ)	0.10	\$124.50
4/6/2018	KNK	Prepare for hearing on summary judgment	0.80	\$1,180.00
	KNK	Prepare correspondence to A. Yanez et al re Tuesday hearing on summary judgment	0.10	\$147.50
	KNK	Analyze pleadings re Puerto Rico Funds informative motion 4 /10 hearing	0.10	\$147.50
	KNK	Analyze pleadings re Assured's informative motion re 4/10 hearing	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re electronic device order	0.10	\$147.50
	DJB	Review responses to Assured submission of supplemental authority (Delaware Trust II)	0.30	\$373.50
4/7/2018	KNK	Analyze correspondence from B. Whyte re summary judgment hearing	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re summary judgment hearing	0.10	\$147.50
	DJB	Review Bank of New York response to Assured supplemental authority (Delaware II)	0.20	\$249.00
	JMW	Analyze COFINA Seniors informative motion re supplemental authority for MSJ	0.20	\$145.00
4/9/2018	KNK	Prepare for SJ hearing and review pleadings	4.70	\$6,932.50
	JMW	Analyze electronic device order for 4/10 hearing	0.10	\$72.50
	JMW	Analyze joint motion re evidentiary issues for 4/10 hearing	0.20	\$145.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/10/2018	KNK	Prepare for hearing motion for summary judgment	1.30	\$1,917.50
	KNK	Prepare correspondence to A. Ambeault re 4/25 hearing (2 emails)	0.10	\$147.50
	KNK	Analyze correspondence from A. Ambeault re 4/25 hearing	0.10	\$147.50
	KNK	Analyze correspondence from A. Ambeault re summary judgment hearing	0.10	\$147.50
	KNK	Telephone conference with S. Pearson re 4/25 hearing	0.10	\$147.50
	KNK	Telephone conference with D. Bussel re hearing on summary judgment	0.10	\$147.50
	DJB	Confer with K. Klee re MSJ hearing	0.20	\$249.00
	JMW	Telephone conference with K. Klee re post-hearing update and mediation update	0.10	\$72.50
	JMW	Analyze correspondence from K. Klee re summary judgment hearing update	0.10	\$72.50
	RJP	Exchange email correspondence with K. Klee and D. Bussel re summary judgment hearing and strategy / next steps; follow-up re same	0.20	\$199.00
	KNK	Call with J. Weiss re post-hearing and mediation updates	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re hearing on summary judgment	0.10	\$147.50
	DJB	Email correspondence with working group re MSJ hearing	0.30	\$373.50
	SDP	Analyze email exchange between A. Ambeault and K. Klee re 4/25 hearing (multiple)	0.30	\$112.50
	JMW	Analyze correspondence from S. Kirpalani re results of summary judgment hearing	0.10	\$72.50
	KNK	Appear at hearing re hearing on motions for summary judgment	3.80	\$5,605.00
4/11/2018	SDP	Analyze correspondence from K. Klee re documents needed for 4/25 hearing	0.10	\$37.50
	KNK	Analyze transcript of 4/10 hearing	1.00	\$1,475.00
	KNK	Analyze pleadings re objections to certification motion	0.60	\$885.00
	KNK	Analyze correspondence from M. Rodrigue and B. Whyte re 4/10 hearing	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review hearing transcript	1.20	\$1,494.00
	JMW	Analyze transcript from MSJ hearing	1.40	\$1,015.00
4/12/2018	JMW	Analyze oppositions to certification motion filed by Oversight Board, GOs, and Commonwealth Agent	1.70	\$1,232.50
	JMW	Analyze Commonwealth Agent's motion in response to Court's questions	0.40	\$290.00
4/13/2018	KNK	Analyze correspondence from A. Yanez re objection to supplemental material	0.10	\$147.50
	KNK	Analyze correspondence from R. Pfister re objection to supplemental material	0.10	\$147.50
	KNK	Analyze correspondence from S. Hussein re objection to supplemental material	0.10	\$147.50
	KNK	Analyze pleadings re Commonwealth Agents' supplemental filing re English/Spanish	0.70	\$1,032.50
	DJB	Review Commonwealth Agent supplementary filing re authoritative version of Puerto Rico constitution (MSJ)	0.30	\$373.50
	DJB	Review response to Commonwealth Agent supplemental filing re MSJ	0.20	\$249.00
	DJB	Review reports re LDL term sheet	0.10	\$124.50
	JMW	Analyze draft response of COFINA Agent to Commonwealth informative motion re supplemental materials and related correspondence	0.20	\$145.00
	RJP	Analyze CW Agent's notice of supplemental authority re summary judgment motions and draft Willkie response to same	0.20	\$199.00
	RJP	Confer and correspond with D. Bussel and Willkie team re CW Agent's supplemental authority and strategy with respect to same	0.20	\$199.00
	DJB	Email correspondence with working group re response to supplemental filing MSJ	0.20	\$249.00
4/16/2018	DJB	Review and revise draft certification reply	0.80	\$996.00
	KNK	Confer with S. Pearson re certification hearing	0.20	\$295.00
	SDP	Confer with K. Klee re certification motion and hearing	0.20	\$75.00
4/17/2018	KNK	Revise certification reply brief	0.40	\$590.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Revise draft supplemental brief re English vs. Spanish	0.30	\$442.50
	JMW	Revise reply in support of certification of Puerto Rico questions	1.20	\$870.00
	KNK	Analyze pleadings re Ambac and National's reply re objection to certification	0.10	\$147.50
	KNK	Analyze correspondence from N. Navarro-Cabrer re revisions to certification reply brief	0.10	\$147.50
	DJB	Review K. Klee comments to certification reply	0.20	\$249.00
	DJB	Review draft post-hearing submission MSJ (Puerto Rico constitution)	0.20	\$249.00
	DJB	Review final version of certification reply	0.20	\$249.00
	DJB	Review monoline reply re certification	0.20	\$249.00
	JMW	Analyze response to supplemental Commonwealth authority re Puerto Rico constitution	0.20	\$145.00
	JMW	Analyze AMBAC reply re certification motion	0.20	\$145.00
	RJP	Analyze draft supplemental brief re summary judgment hearing	0.10	\$99.50
	DJB	Email correspondence with working group re comments to post-hearing submission	0.10	\$124.50
	DJB	Review N. Navarro comments and related email correspondence to draft post-hearing submission re Puerto Rico constitution (MSJ)	0.20	\$249.00
	RJP	Exchange email correspondence with Willkie Farr team re draft supplemental brief	0.10	\$99.50
4/18/2018	KNK	Analyze pleadings re replies in support of certification motion	0.40	\$590.00
	DJB	Review replies in support of motion to certify	0.60	\$747.00
	JMW	Analyze reply briefing from COFINA parties re certification motion	1.20	\$870.00
	JMW	Analyze COFINA seniors motion for leave to file Spanish documents	0.10	\$72.50
4/19/2018	KNK	Prepare correspondence to A. Ambeault re 4/25 hearing	0.10	\$147.50
	KNK	Analyze pleadings re informative motion re 4/25 hearing	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze pleadings re Sr. Bondholders' motion submitting certified translations	0.60	\$885.00
	KNK	Analyze pleadings re Commonwealth's informative motion re 4/25 hearing	0.10	\$147.50
	KNK	Analyze pleadings re G.O. Bondholders informative motion re 4/25 hearing	0.10	\$147.50
	KNK	Analyze pleadings re AMBAC's information motion re 4/25 hearing	0.10	\$147.50
	JMW	Analyze COFINA Agent draft informative motion for 4-25 hearing	0.10	\$72.50
	JMW	Analyze COFINA Seniors' motion submitting certified translations	0.10	\$72.50
	JMW	Analyze CW Agent informative motion re 4-25 hearing	0.10	\$72.50
	DJB	Email correspondence with working group re informative motion re 4/25 hearing	0.20	\$249.00
4/20/2018	KNK	Prepare correspondence to A. Ambeault re electronics motion	0.10	No Charge
	KNK	Analyze correspondence from M. Feldman re adjournment of certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from A. Caton re extension of 4/25 hearing	0.10	\$147.50
	KNK	Analyze pleadings re electronics motion	0.10	\$147.50
	KNK	Analyze pleadings re P.R. Fund informative motion	0.10	\$147.50
	KNK	Analyze pleadings re Mutual Funds informative motion re 4/25 hearing	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman and A. Caton re certification hearing	0.10	\$147.50
	DJB	Review draft motion re continuance of 4/25 hearing	0.20	\$249.00
	DJB	Review informative motions re 4/25 hearing	0.20	\$249.00
	JMW	Analyze draft electronic device order for 4-25 hearing	0.10	\$72.50
	DJB	Email correspondence with COFINA Agent working group re position on continuance	0.20	\$249.00
	DJB	Confer with C. Koenig re continuance of 4/25 hearing	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Telephone conference with C. Koenig, D. Bussel re adjournment of 4-25 hearing	0.10	\$72.50
4/21/2018	DJB	Email correspondence with working group re blowout dates, continuance	0.10	\$124.50
4/22/2018	KNK	Prepare correspondence to M. Feldman et al re postponement of hearing	0.10	\$147.50
	KNK	Prepare correspondence to C. Koenig re certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re postponement hearing	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re postponement of certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re adjournment of certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from A. Rosenberg re G.O. postponement	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re postponement of certification hearing	0.10	\$147.50
	KNK	Analyze pleadings re urgent motion to postpone certification hearing	0.10	\$147.50
	JMW	Analyze filed motion re adjournment of 4-25 hearing	0.10	\$72.50
	KNK	Conference call with B. Whyte et al re postponement of hearing	0.20	\$295.00
4/23/2018	KNK	Prepare correspondence to C. Koenig re certification hearing	0.10	\$147.50
	KNK	Analyze pleadings re order rescheduling certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re certification hearing	0.10	\$147.50
	JMW	Analyze order moving 4/25 hearing	0.10	\$72.50
	DJB	Email correspondence with working group re order continuing hearing on certification	0.20	\$249.00
4/24/2018	JMW	Analyze correspondence from B. Whyte re hearing cancellation	0.10	\$72.50
Professional Services Rendered			43.30	\$53,098.00

For Services Rendered Through 4/30/2018

In Reference To: Case Administration

File No.: 2291-0002

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/2/2018	SDP	Prepare trial binder re summary judgment motions	1.30	\$487.50
4/5/2018	JMW	Analyze Commonwealth Agent informative motion for 4/10 hearing	0.10	\$72.50
4/7/2018	JMW	Analyze COFINA Seniors informative motion re 4-10 hearing	0.10	\$72.50
4/10/2018	KNK	Prepare correspondence to T. Mayer re juniors strategy	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re juniors	0.10	\$147.50
4/11/2018	SDP	Exchange e-mail correspondence with A. Ambeault and K. Klee re information motion (multiple)	0.20	\$75.00
	JMW	Prepare correspondence to Commonwealth and AAFAF re compliance with COFINA protection order	0.20	\$145.00
4/12/2018	KNK	Analyze correspondence from M. Feldman re fee nonpayment	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel and J. Weiss re nonpayment	0.10	\$147.50
	JMW	Telephone conference with K. Klee re AAFAF funds meeting	0.10	\$72.50
	KNK	Telephone conference with J. Weiss re motion to pay past due fees	0.10	\$147.50
4/16/2018	SDP	Exchange e-mail correspondence with V. Vazquez re agenda for 4/25 omnibus hearing	0.20	\$75.00
	SDP	Exchange e-mail correspondence with J. Esses re agenda for 4/25 omnibus hearing	0.20	\$75.00
	SDP	Exchange e-mail correspondence with A. Ambeault and N. Navarro-Cabrer re W-9 form (multiple)	0.20	\$75.00
4/19/2018	SDP	Prepare binder for 4/25 hearing	0.60	\$225.00
	SDP	Analyze email exchange between B. Whyte and K. Klee re upcoming hearing	0.10	\$37.50
4/20/2018	SDP	Analyze correspondence from K. Klee re electronic device order	0.10	\$37.50

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Bill # 16397

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	SDP	Analyze correspondence from A. Ambeault re electronic device order	0.10	\$37.50
4/24/2018	KNK	Analyze correspondence from J. Weiss re letter to S. Uhland re fees	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re letter to S. Uhland re fees	0.10	\$147.50
	JMW	Prepare correspondence to S. Uhland re payments	0.30	\$217.50
4/27/2018	JMW	Analyze COFINA seniors amended 2019 statement	0.10	\$72.50
Professional Services Rendered			4.60	\$2,810.00

For Services Rendered Through 4/30/2018

In Reference To: Meetings/Creditor Communications  
File No.: 2291-0003

#### Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/11/2018	JMW	Weekly call with B. Whyte, Willkie re case strategy	0.10	\$72.50
Professional Services Rendered			0.10	\$72.50

For Services Rendered Through 4/30/2018

In Reference To: Mediation/Negotiations  
File No.: 2291-0004

#### Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/2/2018	DJB	Mediation preparation with B. Whyte, Willkie, and Miller Buckfire; prepare and finalize proposal	4.50	\$5,602.50
	KNK	Analyze correspondence from J. Gibbons re proposal	0.20	\$295.00
	KNK	Analyze correspondence from D. Bussel re allocation of surplus	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re allocation of surplus	0.10	\$147.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review offers and counter-offers and Miller Buckfire scenarios	0.70	\$871.50
	DJB	Review memo from mediation team and related email correspondence with COFINA Agent working group re upcoming mediation sessions	0.20	\$249.00
	DJB	Review National proposal for mediation and related email correspondence with working group	0.50	\$622.50
	DJB	Review further revised COFINA Agent proposal (Miller Buckfire)	0.40	\$498.00
	JMW	Analyze updated mediation proposal	0.30	\$217.50
	JMW	Analyze correspondence from C. Song, D. Bussel re mediation proposal	0.10	\$72.50
4/3/2018	KNK	Prepare correspondence to B. Whyte re proposal	0.10	\$147.50
	KNK	Prepare correspondence to D. Busel re mediation strategy	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel and J. Weiss re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re updated scenario re SUT	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re mediation recap	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re Judge's views re COFINA default	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re counterproposal to offer	0.20	\$295.00
	JMW	Analyze updated COFINA Agent proposal re mediation session	0.20	\$145.00
	JMW	Analyze updates (several) from D. Bussel re mediation progress and updates	0.30	\$217.50
	JMW	Analyze Counter proposal and summary of changes	0.10	\$72.50
	DJB	Report to K. Klee and J. Weiss re mediation status	0.60	\$747.00
	DJB	Participate in mediation	10.00	\$12,450.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/4/2018	KNK	Analyze correspondence from D. Bussel re mediation update	0.10	\$147.50
	KNK	Analyze committee proposal	0.20	\$295.00
	KNK	Analyze revised committee proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re revised committee proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re further revised proposal	0.10	\$147.50
	KNK	Analyze further revised counter	0.10	\$147.50
	KNK	Analyze memo re 4/5 mediation from Judge Houser	0.10	\$147.50
	DJB	Review counter to proposal and email correspondence with working group re same	0.40	\$498.00
	JMW	Analyze correspondence from B. Whyte, M. Feldman, D. Bussel re counter proposal	0.10	\$72.50
	JMW	Analyze COFINA draft proposal for discussion	0.10	\$72.50
	JMW	Analyze correspondence from mediation team (2) re 4/5 mediation	0.10	\$72.50
	JMW	Analyze revised counter proposal	0.10	\$72.50
	KNK	Telephone conference with D. Bussel re mediation update strategy	0.20	\$295.00
	DJB	Participate in mediation	9.50	\$11,827.50
4/5/2018	KNK	Analyze correspondence from M. Rodrigue re counter-proposal	0.20	\$295.00
	KNK	Analyze correspondence from M. Hindman re mediation scheduling and procedure	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re juniors' position in mediation	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re mediation strategy	0.10	\$147.50
	DJB	Review email correspondence from AMBAC re COFINA proposal and related email correspondence with COFINA Agent working group	0.40	\$498.00
	DJB	Review mediation team memo re continuing mediation efforts through weekend and related email correspondence with COFINA Agent working group	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze 4-5-18 counter-proposal	0.20	\$145.00
	KNK	Telephone conference with D. Bussel re mediation update and strategy	0.40	\$590.00
	DJB	Telephone conference with K. Klee re results of mediation	0.40	\$498.00
	KNK	Telephone conference with B. Whyte re mediation strategy and participation	0.10	\$147.50
	JMW	Analyze correspondence from A. Miller re revised counter-proposal	0.10	\$72.50
	DJB	Participate in mediation	9.50	\$11,827.50
4/6/2018	KNK	Analyze correspondence from B. Young re Growth Tranche	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re proposal and model	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re equity cushion analysis	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re equity cushion analysis	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re 3pm mediation session and proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re A. Sklar proposal and mediation strategy	0.10	\$147.50
	DJB	Review revised offer	0.40	\$498.00
	DJB	Review Senior COFINA equity mediation analysis and email correspondence with K. Klee re same	0.30	\$373.50
	DJB	Review memo from mediators re mediation status	0.10	\$124.50
	KNK	Telephone conference with D. Bussel re mediation recap and strategy	0.40	\$590.00
	KNK	Telephone conference with B. Whyte re mediation progress	0.10	\$147.50
	KNK	Telephone conference with M. Feldman re mediation updates	0.10	\$147.50
	DJB	Confer with K. Klee re mediation status	0.40	\$498.00
	DJB	Email correspondence with K. Klee re mediation updates	0.20	\$249.00
	RJP	Confer and correspond with K. Klee re mediation progress	0.10	\$99.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Prepare correspondence to B. Whyte re mediation issues	0.10	\$147.50
	DJB	Email correspondence with working group re revised fiscal plan, debt payment capacity	0.20	\$249.00
4/7/2018	KNK	Analyze correspondence from B. Whyte re mediation proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re residual SUT issue and mediation procedure	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re Sr. Bondholders issue on residual SUT	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re counter-proposal	0.10	\$147.50
	KNK	Analyze counter proposal	0.20	\$295.00
	KNK	Analyze correspondence from M. Feldman re mediation	0.10	\$147.50
	DJB	Review communications, memos with mediation team	0.20	\$249.00
	JMW	Analyze copy and model of proposal	0.30	\$217.50
	JMW	Analysis of multiple correspondence from B. Whyte, Willkie, Miller Buckfire re status of proposals and mediation	0.30	\$217.50
	JMW	Analyze latest revised proposal from COFINA side	0.20	\$145.00
	JMW	Analyze correspondence from K. Klee and D. Bussel re status of mediation	0.10	\$72.50
	DJB	Email correspondence with working group re status of intercreditor negotiation	0.30	\$373.50
	JMW	Analyze correspondence from M. Hindman (mediation team) re status of mediation	0.10	\$72.50
4/8/2018	KNK	Telephone conference with D. Bussel re residual SUT	0.10	\$147.50
	KNK	Conference call with E. Kaye, M. Goldstein et al re residual SUT	0.50	\$737.50
	KNK	Telephone conference with B. Whyte re residual SUT	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re counter proposal	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from D. Bussel re counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re National position on counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re timing on response to counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re positions of other constituents on counter proposal	0.10	\$147.50
	DJB	Review counterproposal	0.30	\$373.50
	DJB	Review Quinn analysis of structural issues	0.30	\$373.50
	DJB	Review report of mediators presentation of new counterproposal	0.20	\$249.00
	KNK	Prepare correspondence to B. Whyte re mediation strategy	0.10	\$147.50
	DJB	Confer with K. Klee re negotiation status / structural issues	0.20	\$249.00
	DJB	Email correspondence with B. Whyte and COFINA Agent working group re mediation status, lawyers call, and structural issues	0.20	\$249.00
	DJB	Email correspondence with COFINA Agent working group re structure issues	0.20	\$249.00
	JMW	Analyze correspondence from B. Whyte re COFINA house mediation positions	0.10	\$72.50
	DJB	Conference call with senior group re counter to proposal	1.00	\$1,245.00
	DJB	Attorneys call re structure issues in settlement proposals	0.40	\$498.00
	JMW	Analyze correspondence from E. Kay (Seniors) re slides re potential settlement	0.20	\$145.00
4/9/2018	KNK	Analyze correspondence from B. Whyte re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation message from Judge Houser	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re counter proposal	0.10	\$147.50
	KNK	Analyze counter proposal	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review mediation proposal (intercreditor negotiations)	0.20	\$249.00
	DJB	Review memo from mediation team re status	0.10	\$124.50
	DJB	Review counterproposal and email correspondence with COFINA Agent working group re counterproposal to COFINA group	0.40	\$498.00
	JMW	Analyze updated proposal	0.10	\$72.50
	KNK	Prepare correspondence to B. Whyte re mediation	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte and Willkie team re counter proposal	0.10	\$147.50
4/10/2018	KNK	Prepare counter offer	0.20	\$295.00
	KNK	Prepare correspondence to M. Rodrigue re Bondholder counter	0.10	\$147.50
	KNK	Prepare correspondence to W. Smith re clients position	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re Bondholder counter	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Bill Smith position	0.10	\$147.50
	JMW	Analyze potential counter-proposal	0.20	\$145.00
	KNK	Telephone conference with D. Bussel re mediation issues	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel, J. Weiss, R. Pfister re hearing on summary judgment	0.10	\$147.50
	DJB	Email correspondence with K. Klee re intercreditor (senior-sub) negotiations	0.10	\$124.50
	KNK	Telephone conference with B. Whyte re mediation	0.10	\$147.50
	KNK	Confer with J. Minias re mediation	0.60	\$885.00
	JMW	Analyze correspondence from M. Hindman re mediation schedule update	0.10	\$72.50
	KNK	Attend meeting with B. Houser et al re mediation	0.40	\$590.00
4/11/2018	KNK	Prepare correspondence to W. Smith re mediation	0.10	\$147.50
	KNK	Prepare correspondence to W. Smith re Client Holdings	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from J. Minias re Houser reaction to 4/10 hearing	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re proposal	0.10	\$147.50
	KNK	Analyze counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re April mediation schedule	0.10	\$147.50
	KNK	Analyze correspondence from W. Smith re Client Holdings and mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re W. Smith Holdings	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re revised proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Young re settlement framework	0.10	\$147.50
	DJB	Review senior draft mediation proposals Commonwealth	0.60	\$747.00
	JMW	Analyze revised seniors proposal to UCC	0.20	\$145.00
	JMW	Analyze updated settlement framework from Miller Buckfire	0.30	\$217.50
	JMW	Analyze Seniors counter proposal	0.20	\$145.00
	DJB	Email correspondence with COFINA Agent working group re status of intercreditor negotiations	0.20	\$249.00
	JMW	Analyze correspondence from J. Minias re revised mediation schedule	0.10	\$72.50
4/12/2018	KNK	Prepare correspondence to B. Whyte re proposal	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re discussion with Luc Despins	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re 4/16 mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re 4/16 mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation schedule	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re proposal	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from C. Song re proposal	0.10	\$147.50
	KNK	Analyze Sr. proposal to UCC	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re discussion with Luc Despins	0.10	\$147.50
	DJB	Review mediation team memos	0.20	\$249.00
	KNK	Telephone conference with B. Whyte re settlement	0.10	\$147.50
	JMW	Analyze correspondence from B. Whyte re settlement discussions with L. Despins	0.10	\$72.50
	DJB	Email correspondence with working group re subordinated COFINA position (mediation)	0.20	\$249.00
	DJB	Email correspondence with working group re Commonwealth Agent position (mediation)	0.20	\$249.00
	DJB	Email correspondence with working group re AMBAC/National positions (mediation)	0.20	\$249.00
	KNK	Conference call with S. Kirpalani, B. Whyte, L. Despins re settlement	0.20	\$295.00
	KNK	Conference call with S.Kirpalani, B. Whyte, M. Feldman, J. Minias, L. Despins et al re mediation proposal to retirees and Commonwealth agent	1.20	\$1,770.00
4/13/2018	KNK	Prepare correspondence to C. Song re Illustrative Slides	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re Illustrative Slides	0.10	\$147.50
	KNK	Analyze updated proposal Slides	0.20	\$295.00
	KNK	Analyze correspondence from S. Kirpalani re Slides on proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re illustrative slides re Commonwealth-COFINA dispute	0.10	\$147.50
	KNK	Analyze correspondence from A. Yanez re proposal Slides	0.10	\$147.50
	DJB	Review illustrative probability analysis (counterclaims)	0.40	\$498.00
	DJB	Review Senior COFINA presentation on proposal (mediation)	0.30	\$373.50
	JMW	Analyze illustrative COFINA probability table from Miller Buckfire and related correspondence	0.20	\$145.00



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Telephone conference with Senior COFINA Group re probability analysis (counterclaims)	0.40	\$498.00
	DJB	Email correspondence with Senior COFINA group and working group re Commonwealth Agent position (mediation)	0.30	\$373.50
	KNK	Conference call with C. Song, B. Whyte, J. Minias, E. Kaye et al re Illustrative Slides to share with L. Despins and Zolfo Cooper	0.30	\$442.50
4/14/2018	KNK	Analyze correspondence from S. Kirpalani re offer to Luc and retirees	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re Commonwealth settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from L. Despins re Commonwealth settlement proposal	0.10	\$147.50
	DJB	Email corespondence with S. Kirpalani and working group re status of mediation efforts	0.20	\$249.00
	DJB	Email corespondence with working group re forthcoming CW proposal	0.10	\$124.50
4/15/2018	KNK	Prepare correspondence to D. Bussel re mediation coverage	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re Despins counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re mediation schedule	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re mediation coverage	0.10	\$147.50
	KNK	Analyze correspondence from Luc Despins re counter-offer to	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re L. Despins counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re Despins counter proposal	0.10	\$147.50
	JMW	Analyze updated mediation memo from M. Hindman	0.10	\$72.50
	DJB	Email correspondence with B. Whyte and working group re CW proposal	0.30	\$373.50
	DJB	Email correspondence with working group re mediation schedule	0.10	\$124.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/16/2018	KNK	Prepare correspondence to B. Whyte re 4/25 mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re L. Despins counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation schedule revision	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re 4/25 mediation	0.10	\$147.50
	DJB	Review CW proposal and email correspondence with working group re CW proposal	0.30	\$373.50
	JMW	Analyze slides from L. Despins re negotiations	0.20	\$145.00
	DJB	Email correspondence with working group re scheduled mediation sessions	0.20	\$249.00
	DJB	Email correspondence with working group re class action litigation v. U.S. (Quinn)	0.10	\$124.50
	JMW	Analyze correspondence from mediators re mediation schedule	0.10	\$72.50
4/17/2018	KNK	Prepare correspondence to M. Hindman and B. Houser re mediation schedule	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Young re subordinate bond recovery matrix	0.10	\$147.50
	KNK	Analyze bond recovery matrix	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation	0.10	\$147.50
	DJB	Review Miller Buckfire analysis re senior-sub recoveries (scenarios)	0.30	\$373.50
	JMW	Analyze matrix re COFINA bond recoveries	0.10	\$72.50
	DJB	Email correspondence with K. Klee re negotiations	0.10	\$124.50
	JMW	Analyze correspondence from K. Klee re updated settlement discussions	0.10	\$72.50
	KNK	Telephone conference with B. Whyte re mediation update	0.20	\$295.00
	DJB	Email correspondence with mediation team and working group re mediation rescheduling	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from mediation team (two) re updates	0.20	\$145.00
4/18/2018	KNK	Prepare correspondence to B. Young re settlement model	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re settlement	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Young re settlement model	0.10	\$147.50
	DJB	Review Miller Buckfire analysis re settlement construct	0.30	\$373.50
	DJB	Review draft Miller Buckfire deck re negotiations	0.40	\$498.00
	DJB	Review draft proposal	0.30	\$373.50
	JMW	Analyze COFINA pretrial settlement construct	0.30	\$217.50
	JMW	Analyze redlines of draft settlement outlines	0.20	\$145.00
	DJB	Email correspondence with K. Klee re negotiations	0.20	\$249.00
	JMW	Exchange e-mail correspondence with K. Klee, D. Bussel re latest settlement discussions	0.10	\$72.50
	RJP	Confer with K. Klee re mediation status and prospects	0.10	\$99.50
	KNK	Telephone conference with B. Whyte re mediation update and strategy	0.30	\$442.50
	DJB	Email correspondence with working group re settlement construct	0.30	\$373.50
	KNK	Telephone conference with T. Mayer re Jr. Bondholders and mediation	0.30	\$442.50
4/19/2018	KNK	Prepare correspondence to J. Minias re mediation strategy	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re allocative issues	0.10	\$147.50
	KNK	Prepare correspondence to E. Key re mediation proposal	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re proposal and revised draft from Susheel	0.20	\$295.00
	KNK	Analyze correspondence from M. Feldman re mediation strategy and insights	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from J. Minias re mediation	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re settlement scenarios	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re agent position	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re agent position	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re updates to proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re update on mediation proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re reaction to Weil and Milbank	0.10	\$147.50
	DJB	Review summary of FOMB partner meeting re fiscal plan certification	0.20	\$249.00
	DJB	Review negotiating bullets	0.40	\$498.00
	JMW	Analyze memo from mediators re updated scheduling	0.10	\$72.50
	JMW	Analyze redline of COFINA - Commonwealth settlement outline	0.20	\$145.00
	DJB	Email correspondence with mediation team and K. Klee re mediation schedule	0.40	\$498.00
	KNK	Telephone conference with J. Minias re mediation update and strategy	0.30	\$442.50
4/20/2018	KNK	Prepare correspondence to M. Feldman re mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re position of Judge Houser	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Houser position on issues	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re senior and monoline issues	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re sub. debt issues	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re sub debt	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re 4/23 mediation	0.10	\$147.50
	DJB	Email correspondence with working group re senior - sub negotiations	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Email correspondence with A. Caton and working group re sub mediation position, continuance	0.20	\$249.00
	JMW	Analyze correspondence from S. Kirpalani re negotiation status	0.10	\$72.50
4/21/2018	KNK	Prepare correspondence to B. Whyte et al re settlement proposal	0.10	\$147.50
	KNK	Prepare correspondence to S. Kirpalani re revised settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re revised settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re revised settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from K. Mayr re blow out date	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re blow out date	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re Ambac	0.10	\$147.50
	DJB	Review revised senior COFINA deal points memo	0.30	\$373.50
	JMW	Analyze revised deal points memo and correspondence from E. Kay re same	0.30	\$217.50
	DJB	Email correspondence with working group re National position (mediation)	0.10	\$124.50
	DJB	Email correspondence with senior COFINA group and COFINA Agent working group re status of COFINA negotiations	0.30	\$373.50
4/22/2018	KNK	Prepare correspondence to B. Houser re mediation logistics	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel re mediation coverage	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation update	0.10	\$147.50
	KNK	Conference call with B. Whyte, M. Feldman, J. Minias, C. Koenig re mediation update	0.20	\$295.00
	KNK	Analyze correspondence from E. Kay re revised bullet points	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re National and Ambac mediation positions	0.10	\$147.50
	KNK	Analyze correspondence from B. Resnick re Bonistas support	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from S. Kirpalani re Bonistas support	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re mediation logistics	0.10	\$147.50
	KNK	Analyze correspondence from S. Russell re Whitebox support	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re mediation coverage	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re revised deal points	0.20	\$295.00
	KNK	Analyze correspondence from S. Robinson re Aristeia support	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re further bullets	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re G.O. participation	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re G.O. claims	0.10	\$147.50
	DJB	Review updated deal points (multiple) re COFINA negotiations	0.40	\$498.00
	JMW	Analyze updated deal points memo	0.30	\$217.50
	KNK	Telephone conference with S. Pearson re mediation logistics	0.10	\$147.50
	DJB	Email correspondence with COFINA Agent working group re status of COFINA negotiations and continuance of 4/25 certification motion hearing	0.70	\$871.50
	DJB	Email correspondence with B. Whyte and COFINA Agent working group re COFINA Agent position (mediation)	0.20	\$249.00
4/23/2018	KNK	Prepare correspondence to B. Whyte re mediation schedule	0.10	\$147.50
	KNK	Prepare correspondence to S. Kirpalani re National position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation schedule	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement issues	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re settlement issues	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re National position	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re National position	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from M. Heimowitz re Ambac position	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re 4/25 mediation	0.10	\$147.50
	KNK	Prepare correspondence to J. Minias re 4/25 mediation	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re 4/25 mediation	0.10	\$147.50
	KNK	Prepare correspondence to S. Kirpalani re 4/25 mediation	0.10	\$147.50
	JMW	Analyze revised joint settlement outline	0.20	\$145.00
	JMW	Analyze mediator memo re 4/24 mediation	0.10	\$72.50
	KNK	Confer with S. Pearson re mediation notebook	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re National position	0.10	\$147.50
	DJB	Email correspondence with E. Kay and working group re COFINA Agent mediation position	0.10	\$124.50
	DJB	Email correspondence with working group, mediation team, and constituents re mediation efforts	0.30	\$373.50
	KNK	Conference call with S. Kaufman and A. Saltz re mediation issues	0.30	\$442.50
4/24/2018	KNK	Prepare for mediation and review mediation agreement, bullet points, and scenarios	0.70	\$1,032.50
	DJB	Prepare for coverage of New York mediation week of April 30	0.70	\$871.50
	JMW	Analyze mediator memo re April 25-26 mediation	0.10	\$72.50
	KNK	Attend meeting with B. Whyte re mediation strategy	2.00	\$2,950.00
	KNK	Analyze correspondence from B. Whyte re mediation meeting	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re mediation meeting	0.10	\$147.50
	KNK	Analyze correspondence from K. DiBlasi re National mediation	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re National mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re mediation	0.10	\$147.50
4/25/2018	KNK	Prepare for mediation meeting	0.50	\$737.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze Goldin Associates slides re structure	0.20	\$295.00
	KNK	Analyze Oversight Board Report on Mediation	0.10	\$147.50
	KNK	Conference call with K. Zeituni, M. Ellenberg, J. Minias, et al. re settlement structure	0.50	\$737.50
	KNK	Telephone conference with J. Weiss re mediation update	0.20	\$295.00
	JMW	Telephone conference with K. Klee re update on mediation and meetings	0.20	\$145.00
	KNK	Attend meeting with B. Whyte, J. Minias, et al. re mediation strategy and issue	1.90	\$2,802.50
	KNK	Attend meeting with B. Whyte re mediation update re Bonistas, UBS, Houser, et al.	2.00	\$2,950.00
	KNK	Analyze correspondence from B. Whyte re Kramer Levin	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re Kramer Levin	0.10	\$147.50
	KNK	Prepare correspondence to S. Kirpalani re National and deal	0.10	\$147.50
	KNK	Attend meeting with T. Mayer, A. Caton, M. Feldman, J. Minias re COFINA Agent	0.50	\$737.50
	KNK	Conference call with N. Coco and A. Scheibe re GSAM	0.20	\$295.00
	KNK	Analyze correspondence from Zeituni re structure	0.10	\$147.50
	KNK	Analyze correspondence from K. Mayr re blowout date	0.10	\$147.50
	KNK	Prepare correspondence to L. Despins re mediation	0.10	\$147.50
	KNK	Prepare correspondence to L. Despins re proposal	0.10	\$147.50
	KNK	Prepare correspondence to M. Hindman re mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation	0.10	\$147.50
	KNK	Conference call with S. Kirpalani and E. Kay, M. Feldman, J. Minias, B. Whyte re mediation	0.80	\$1,180.00
4/26/2018	KNK	Prepare for mediation at Weil	0.70	\$1,032.50
	JMW	Analyze updated settlement proposal and comparison	0.20	\$145.00
	KNK	Telephone conference with J. Weiss re mediation update	0.20	\$295.00
	KNK	Analyze correspondence from M. Hindman re mediation session	0.10	\$147.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Attend meeting with B. Houser and B. Whyte re settlement	0.30	\$442.50
	KNK	Appear at mediation at Weil	4.00	\$5,900.00
4/27/2018	KNK	Prepare correspondence to J. Minias re constituent letter	0.10	\$147.50
	KNK	Prepare correspondence to C. Koenig re revision to constituent letter	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re proposal scenarios and comparisons	0.20	\$295.00
	KNK	Analyze correspondence from C. Song re constituent letter	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re constituent letter	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re constituent letter	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re revision to constituent letter	0.10	\$147.50
	KNK	Confer with J. Weiss re mediation update	0.20	\$295.00
	KNK	Prepare correspondence to B. Whyte re May 7-8 mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re May 7-8 mediation	0.10	\$147.50
4/29/2018	KNK	Analyze correspondence from C. Koenig re cancellation of call and bottom line settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re settlement scenarios	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement scenarios	0.10	\$147.50
	KNK	Analyze memo re May 1-2 from B. Houser	0.10	\$147.50
	KNK	Analyze memo re May 15-16 from B. Houser	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re sensitivity tables	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re sensitivity tables	0.10	\$147.50
	JMW	Analyze mediator memo re early May mediation schedule	0.10	\$72.50
	JMW	Analyze mediator memo re fiscal plan meetings	0.10	\$72.50
	KNK	Conference call with B. Whyte, M. Feldman, J. Minias, D. Bussel re mediation strategy and response	0.40	\$590.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from B. Whyte, C. Koenig re correspondence to COFINA house	0.10	\$72.50
	DJB	Conference call with working group re mediation status and strategy	0.50	\$622.50
	DJB	Email correspondence with working group re Miller Buckfire scenarios	0.50	\$622.50
4/30/2018	KNK	Conference call with B. Whyte, M. Feldman et al re mediation proposals and strategy	0.30	\$442.50
	KNK	Analyze settlement proposals	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte and M. Feldman re Tilden Park position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte on settlement toggles	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re SUT issues	0.10	\$147.50
	KNK	Conference call with B. Whyte re B. Houser position re mediation	0.30	\$442.50
	KNK	Analyze correspondence from C. Koenig re GSAM position	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re AMBAC position	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re UBS position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re AMBAC position	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re bottom line summary	0.10	\$147.50
	KNK	Analyze correspondence from B. Young re settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re settlement proposal	0.10	\$147.50
	JMW	Analyze proposals in preparation for COFINA house call	0.70	\$507.50
	JMW	Analyze updated settlement proposal	0.30	\$217.50
	JMW	Analyze two further potential models	0.30	\$217.50
	JMW	Telephone conference with D. Bussel re mediation process and status	0.10	\$72.50

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Bill # 16397

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Telephone conference with K. Klee re COFINA house mediation calls	0.10	\$72.50
	KNK	Telephone conference with B. Whyte re mediation proposals	0.10	\$147.50
	JMW	Meeting with B. Whyte and COFINA constituents re mediation prep	2.20	\$1,595.00
	JMW	Call with COFINA agent and Willkie re follow-up to COFINA house meeting (partial attendance)	0.20	\$145.00
	DJB	Email correspondence with working group re mediation scenarios	0.70	\$871.50
	DJB	Confer with working group re mediation strategy	0.40	\$498.00
	KNK	Appear at meeting with COFINA agent and COFINA house re mediation proposals	2.20	\$3,245.00
Professional Services Rendered			115.00	\$147,701.00

For Services Rendered Through 4/30/2018

In Reference To: Fee Applications and Retention

File No.: 2291-0005

#### Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/11/2018	SDP	Prepare March monthly fee statement and exhibits	1.40	\$525.00
	SDP	Analyze correspondence from J. Weiss to Commonwealth re payment of February fees	0.10	\$37.50
4/12/2018	SDP	Work on March monthly fee statement and exhibits	0.20	\$75.00
	DJB	Email correspondence with working group re interim fee applications	0.10	\$124.50
4/13/2018	KNK	Analyze correspondence from J. Weiss and B. Whyte re March invoice	0.10	\$147.50
4/15/2018	KNK	Prepare correspondence to J. Weiss re revisions to March fee statement	0.10	\$147.50
	JMW	Prepare March monthly fee statement	2.40	\$1,740.00
	KNK	Analyze March fee statement	0.20	\$295.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/16/2018	SDP	Finalize monthly fee statement	0.20	\$75.00
	SDP	Serve KTB&S and Navarro-Cabrer monthly fee statements	0.70	\$262.50
4/27/2018	SDP	Prepare statement of no objection re March fee statement	0.20	\$75.00
	JMW	Revise statement of no objection re March fees	0.30	\$217.50
	SDP	Revise statement of no objection	0.10	\$37.50
	SDP	Update fee statement tracking sheet	0.10	\$37.50
	SDP	Serve KTB&S and Navarro-Cabrer statements of no objections	0.50	\$187.50
Professional Services Rendered			<u>6.70</u>	<u>\$3,984.50</u>

For Services Rendered Through 4/30/2018

In Reference To: Budget

File No.: 2291-0007

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/17/2018	KNK	Prepare correspondence to J. Weiss re April and May budgets	0.10	\$147.50
	JMW	Prepare monthly budgets and staffing plan	1.40	\$1,015.00
	KNK	Analyze April and May budgets	0.10	\$147.50
4/18/2018	KNK	Analyze correspondence from J. Weiss re budget and staffing	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re budget and staffing	0.10	\$147.50
	SDP	Analyze correspondence from J. Weiss re April budget	0.10	\$37.50
Professional Services Rendered			<u>1.90</u>	<u>\$1,642.50</u>

For Services Rendered Through 4/30/2018

In Reference To: Discovery/Fact Analysis

File No.: 2291-0008

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/3/2018	KNK	Analyze correspondence from M. Rodrigue re SUT collections	0.10	\$147.50
4/4/2018	KNK	Analyze correspondence from F. Hunter of UBS re discovery	0.10	\$147.50
4/5/2018	KNK	Analyze fiscal plan (in part)	1.30	\$1,917.50
	JMW	Analysis (brief) of 4-5-18 fiscal plan	0.20	\$145.00
4/11/2018	JMW	Analyze COFINA bonds tracing report	0.10	\$72.50
4/19/2018	JMW	Analyze correspondence from H. Honig re summary of FOMB meeting to certify fiscal plans	0.10	\$72.50
Professional Services Rendered			1.90	\$2,502.50

For Services Rendered Through 4/30/2018

In Reference To: Non-Working Travel

File No.: 2291-0009

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/2/2018	DJB	One half non-working travel to New York for mediation	2.00	\$2,490.00
	DJB	One half non-working travel to New York for mediation	2.00	No Charge
4/5/2018	DJB	One half Non working travel from LGA to MDW from mediation	1.50	\$1,867.50
	DJB	One half Non working travel from LGA to MDW from mediation	1.50	No Charge
4/9/2018	KNK	One haf non-working travel to New York for MSJ Hearing	2.50	\$3,687.50
	KNK	One haf non-working travel to New York for MSJ Hearing	2.50	No Charge

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/13/2018	KNK	One half non-working travel from New York from MSJ hearing	4.50	\$6,637.50
	KNK	One half non-working travel from New York from MSJ hearing	4.50	No Charge
4/24/2018	KNK	One half non-working travel to New York for mediation	3.90	\$5,752.50
	KNK	One half non-working travel to New York for mediation	3.90	No Charge
4/26/2018	KNK	One half non-working travel from New York from mediation	4.30	\$6,342.50
	KNK	One half non-working travel from New York from mediation	4.30	No Charge
Professional Services Rendered			37.40	\$26,777.50

For Services Rendered Through 4/30/2018

In Reference To: Fee Applications (Others)

File No.: 2291-0010

#### Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/12/2018	SDP	Analyze correspondence from N. Navarro-Cabrer re fees due for January fee statement	0.10	\$37.50
	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re March fee statement	0.20	\$75.00
4/13/2018	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re March fee statement	0.20	\$75.00
4/19/2018	SDP	Analyze correspondence from N. Navarro-Cabrer re payments	0.10	\$37.50
4/25/2018	JMW	Exchange e-mail correspondence with C. Koenig re payment to B. Whyte	0.10	\$72.50
	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re statement of no objection	0.20	\$75.00
	SDP	Exchange e-mail correspondence with R. Rivera re monthly fee statement	0.20	\$75.00
Professional Services Rendered			1.10	\$447.50

Timekeeper Summary

Name	Hours	Rate	Amount
Bussel, Daniel J.	3.50	0.00	No Charge
Bussel, Daniel J.	67.30	1245.00	\$83,788.50
Pearson, Shanda D.	8.50	375.00	\$3,187.50
Klee, Kenneth N.	15.30	0.00	No Charge
Klee, Kenneth N.	88.90	1475.00	\$131,127.50
Pfister, Robert J.	1.00	995.00	\$995.00
Weiss, Jonathan M.	27.50	725.00	\$19,937.50
	212.00		\$239,036.00

Total fees and expenses incurred

\$249,590.85

(Itemized expenses for the period April 1, 2018 through April 30, 2018)

Date	Expense	Amount	Description	Invoice No.
04/12/2018	Telephone	\$ 19.30	Telephone Conference Service	16397
04/13/2018	Travel	\$ 147.50	Transportation from JFK on 03/07/18 for K. Klee for mediation	16397
04/13/2018	Travel	\$ 147.50	Transportation to JFK on 03/11/18 for K. Klee for mediation	16397
04/24/2018	Delivery Services/Messengers	\$ 95.61	FedEx to A.J. Bennazar-Zequeir, Esq. at Bennazar, Garcia & Milian, C.S.P. on 04/16/18	16397
04/24/2018	Delivery Services/Messengers	\$ 95.61	FedEx to J. Casillas Ayala at Casillas Santiago & Torres LLC on 04/16/18	16397
04/24/2018	Delivery Services/Messengers	\$ 95.61	FedEx to Edificio Ochoa at Office of US Trustee on 04/16/18	16397
04/24/2018	Delivery Services/Messengers	\$ 95.61	FedEx to Hermann D. Bauer, Esq at Oneill & Borges LLC on 04/16/18	16397
04/30/2018	Copying	\$ 166.90	Photocopies - April 2018	16397
04/30/2018	Delivery Services/Messengers	\$ 16.42	FedEx to Brady C. Williamson at Godfrey & Kahn on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 16.42	FedEx to Catherine Steege & Melissa Ro at Jenner & Block LLP on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 16.42	FedEx to Paul V. Possinger, Esq. at Proskauer Rose LLP on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 16.52	FedEx to Paul V. Possinger, Esq. at Proskauer Rose LLP on 05/12/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.06	FedEx to Guy G. Gebhardt at Acting U.S. Trustee-Region 2 on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.06	FedEx to Robert Gordon & Richard Levin at Jenner & Block LP on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.06	FedEx to Luc. A Despina, Esq. at Paul Hastings LLP on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.06	FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.06	FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 03/15/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.27	FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 05/12/18	16397
04/30/2018	Delivery Services/Messengers	\$ 17.27	FedEx to J. Rapisardi, S. Uhland at OMelveny & Myers LLP on 05/12/18	16397
04/30/2018	Delivery Services/Messengers	\$ 24.98	FedEx to Bettina Whyte on 03/15/18	16397
04/30/2018	Travel	\$ 705.48	Hotel on 04/09/18 for K. Klee for 04/10/18 hearing	16397
04/30/2018	Travel	\$ 894.81	Hotel on 04/10/13 for K. Klee for 04/10/18 hearing	16397
04/30/2018	Travel	\$ 1,013.20	Airfare from LAX to JFK on 04/24/18 for K. Klee for mediation	16397
04/30/2018	Travel	\$ 1,518.22	Hotel on 04/24/18 thru 04/26/18 for K. Klee for mediation	16397
04/30/2018	Travel	\$ 1,587.00	Airfare from LAX to JFK on 04/09/18 for K. Klee for hearing	16397
04/30/2018	Travel	\$ 1,587.00	Airfare from JFK to LAX on 04/13/18 for K. Klee for hearing	16397
04/30/2018	Travel	\$ 1,587.00	Airfare from JFK to LAX on 04/26/18 for K. Klee for mediation	16397
04/30/2018	Meals	\$ 65.53	Travel Meal on 04/09/18 for K. Klee for hearing	16397
04/30/2018	Meals	\$ 77.58	Travel Meal on 04/10/18 for K. Klee for hearing	16397
04/30/2018	Meals	\$ 79.69	Travel Meal on 04/25/18 for K. Klee for mediation	16397
04/30/2018	Meals	\$ 90.29	Travel Meal on 04/24/18 for K. Klee for mediation	16397
04/30/2018	Meals	\$ 118.90	Travel Meal on 04/25/18 & 04/26/18 for K. Klee for mediation	16397
04/30/2018	Parking	\$ 61.89	Parking on 04/24/18 thru 04/26/18 for K. Klee for mediation	16397
04/30/2018	Parking	\$ 94.02	Parking on 04/09/18 thru 04/13/18 for K. Klee for hearing	16397
<b>Total:</b>		<b>\$ 10,554.85</b>		



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AA RECORD LOCATOR: GSLTZF



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## Los Angeles to New York

1 Adult

Monday April 9, 2018

Total Paid:

**\$3,212.21 USD**

## AA Record Locator

**GSLTZF**

## Reservation Name

**LAX/JFK**

Your record locator is your reservation confirmation number and  
will be needed to retrieve or reference your reservation.

Status: **Ticketed** Apr 06, 2018

Flight	Depart	Arrive
American Airlines <b>2</b> 	<b>Los Angeles (LAX)</b> April 9, 2018 09:00 AM Travel Time : 5 h 48 m Class : Business Seat : 7C	<b>New York (JFK)</b> April 9, 2018 05:48 PM Booking Code : J Plane Type : 32B

## Fare Amount

Adult  
1 × \$2,974.89 USD \$2,974.89 USD

## AA Advantage® Benefits

Priority Access<sup>SM</sup> \$0.00 USD

Same-Day Standby \$0.00 USD

## Taxes &amp; Carrier-Imposed Fees

Taxes \$237.32 USD

Carrier-Imposed Fees \$0.00 USD

## Flight Subtotal

**\$3,212.21 USD**

## Receipt

PASSENGER	TICKET NUMBER	FREQUENT FLYER NUMBER	FARE	Tax/Fee/Charge	TICKET TOTAL
KLEE,KENNETH MR	0012182616463		\$2,974.89 USD	237.32	3212.21
Payment Type: MASTER CARD *****6487				Total	\$3,212.21 USD

## Terms and conditions:

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Depart Los Angeles, CA to New York, NY  
Monday, April 9, 2018

① American Airlines flights may be listed first.

[Product comparison](#)

<	Sat, Apr 07 \$ 579	Sun, Apr 08 \$ 459	Mon, Apr 09 \$ 152	Tue, Apr 10 \$ 144	Wed, Apr 11 \$ 144	>	Lowest Fare	Flexible
---	-----------------------	-----------------------	-----------------------	-----------------------	-----------------------	---	-------------	----------

Sort by:

Relevance

Main Cabin Flexible

Main Cabin Fully  
Flexible

Business Flexible

First Flexible

LAX 6:00 AM → 2:35 PM AA 292 32B-Airbus A321 (Sharklets) ✈	JFK 5h 35m Nonstop	One way \$ 799	One way \$ 1,587	One way \$ 3,213	One way \$ 4,448
<a href="#">Details</a>   <a href="#">Seats</a>					
LAX 7:00 AM → 3:32 PM AA 118 32B-Airbus A321 (Sharklets) ✈	JFK 5h 32m Nonstop	One way \$ 799	One way \$ 1,587	One way \$ 3,213	One way \$ 4,448
<a href="#">Details</a>   <a href="#">Seats</a>					
LAX 8:00 AM → 4:42 PM AA 34 32B-Airbus A321 (Sharklets) ✈	JFK 5h 42m Nonstop	One way \$ 799	One way \$ 1,587	One way \$ 3,213	One way \$ 4,448
<a href="#">Details</a>   <a href="#">Seats</a>					
LAX 9:00 AM → 5:48 PM AA 2 32B-Airbus A321 (Sharklets) ✈	JFK 5h 48m Nonstop	One way \$ 799	One way \$ 1,587	One way \$ 3,213	One way \$ 4,448
<a href="#">Details</a>   <a href="#">Seats</a>					
LAX 10:30 AM → 7:18 PM AA 172 32B-Airbus A321 (Sharklets) ✈	JFK 5h 48m Nonstop	One way \$ 799	One way \$ 1,587	One way \$ 3,213	One way \$ 4,448
<a href="#">Details</a>   <a href="#">Seats</a>					

LAX

JFK

5h 44m



American Airlines

AA RECORD LOCATOR: UKPSQR



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## New York to Los Angeles

1 Adult

Friday April 13, 2018

Total Paid:


**\$3,212.21 USD**

AA Record Locator  
**UKPSQR**

Reservation Name  
**LAX/JFK**

Your record locator is your reservation confirmation number and will be needed to retrieve or reference your reservation.

Status: **Ticketed** Apr 06, 2018

Flight	Depart	Arrive
American Airlines <b>3</b> 	New York (JFK) April 13, 2018 12:00 PM Travel Time : 6 h 13 m Class : Business Seat : 8C	Los Angeles (LAX) April 13, 2018 03:13 PM Booking Code : J Plane Type : 32B

### Fare Amount

Adult  
1 × \$2,974.89 USD \$2,974.89 USD

### AAAdvantage® Benefits

Priority Access<sup>SM</sup> \$0.00 USD

Same-Day Standby \$0.00 USD

### Taxes & Carrier-Imposed Fees

Taxes \$237.32 USD

Carrier-Imposed Fees \$0.00 USD

### Flight Subtotal

**\$3,212.21 USD**

## Receipt

PASSENGER	TICKET NUMBER	FREQUENT FLYER NUMBER	FARE	Tax/Fee/Charge	TICKET TOTAL
KLEE,KENNETH	0012182596503		\$2,974.89 USD	237.32	3212.21
				<b>Total</b>	<b>\$3,212.21 USD</b>

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## Choose flights

« New search

Depart New York, NY to Los Angeles, CA  
Friday, April 13, 2018

① American Airlines flights may be listed first.

[Product comparison](#)

<	Wed, Apr 11 \$ 144	Thu, Apr 12 \$ 194	Fri, Apr 13 \$ 152	Sat, Apr 14 \$ 190	Sun, Apr 15 \$ 179	>	Lowest Fare	Flexible
---	-----------------------	-----------------------	-----------------------	-----------------------	-----------------------	---	-------------	----------

Sort by:

Relevance

Main Cabin Flexible

Main Cabin Fully  
Flexible

Business Flexible

First Flexible

JFK LAX 6h 32m  
6:00 AM → 9:32 AM Nonstop

AA 171 ■ 32B-Airbus A321 (Sharklets) Ⓢ

[Details](#) | [Seats](#)

One way  
\$ 799

One way  
\$ 1,587

One way  
\$ 3,213

One way  
\$ 4,448

JFK LAX 6h 34m  
7:00 AM → 10:34 AM Nonstop

AA 33 ■ 32B-Airbus A321 (Sharklets) Ⓢ

[Details](#) | [Seats](#)

One way  
\$ 799

One way  
\$ 1,587

One way  
\$ 3,213

One way  
\$ 4,448

JFK LAX 6h 40m  
8:00 AM → 11:40 AM Nonstop

AA 1 ■ 32B-Airbus A321 (Sharklets) Ⓢ

[Details](#) | [Seats](#)

One way  
\$ 799

One way  
\$ 1,587

One way  
\$ 3,213

One way  
\$ 4,448

JFK LAX 6h 24m  
10:00 AM → 1:24 PM Nonstop

AA 255 ■ 32B-Airbus A321 (Sharklets) Ⓢ

[Details](#) | [Seats](#)

One way  
\$ 799

One way  
\$ 1,587

One way  
\$ 3,213

One way  
\$ 4,448

JFK LAX 6h 9m  
11:00 AM → 2:09 PM Nonstop

AA 163 ■ 32B-Airbus A321 (Sharklets) Ⓢ

[Details](#) | [Seats](#)

One way  
\$ 799

One way  
\$ 1,587

One way  
\$ 3,213

One way  
\$ 4,448

JFK LAX

6h 13m

12:00 PM → 3:13 PM Nonstop

AA 3 ■ 32B-Airbus A321 (Sharklets) ✈

[Details](#) | [Seats](#)

One way  
\$799

One way  
\$1,587

One way  
\$3,213

One way  
\$4,448

JFK LAX  
2:30 PM → 5:55 PM Nonstop

AA 23 ■ 32B-Airbus A321 (Sharklets) ✈

[Details](#) | [Seats](#)

One way  
\$799

One way  
\$1,587

One way  
\$3,213

One way  
\$4,448

JFK LAX  
3:30 PM → 7:00 PM Nonstop

AA 117 ■ 32B-Airbus A321 (Sharklets) ✈

[Details](#) | [Seats](#)

One way  
\$799

One way  
\$1,587

One way  
\$3,213

One way  
\$4,448

JFK LAX  
5:00 PM → 8:27 PM Nonstop

AA 19 ■ 32B-Airbus A321 (Sharklets) ✈

[Details](#) | [Seats](#)

One way  
\$799

One way  
\$1,587

One way  
\$3,213

One way  
\$4,448

JFK LAX  
6:00 PM → 9:33 PM Nonstop

AA 133 ■ 32B-Airbus A321 (Sharklets) ✈

[Details](#) | [Seats](#)

One way  
\$799

One way  
\$1,587

One way  
\$3,213

One way  
\$4,448

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Date of Purchase: Apr 10, 2018

Los Angeles, CA ► New York-Kennedy, NY

## Passenger Information

KENNETH NATHAN KLEE

Confirmation Number: G83KNA

Ticket Number: 0062320274315

## FLIGHT

Date and Flight	Status	Class	Seat/Cabin
LAX ► JFK   Tue 24Apr2018   DL 4	OPEN	C	6A
<del>JFK ► LAX   Wed 25Apr2018   DL 400  </del> cancelled	OPEN	C	6A

## DETAILED CHARGES

Air Transportation Charges	
Base Fare:	\$3,942.32 USD
Taxes, Fees and Charges	
United States - September 11th Security Fee(Passenger Civil Aviation Security Service Fee) (AY)	\$11.20 USD
United States - Transportation Tax (US)	\$295.68 USD
United States - Passenger Facility Charge (XF)	\$9.00 USD
United States - Flight Segment Tax (ZP)	\$8.20 USD
Total Price:	\$4,266.40 USD
Paid With MasterCard Ending 6487	\$4,266.40 USD

## KEY OF TERMS

# - Arrival date different than departure date  
 \*\* - Check-in required  
 \*\*\* - Multiple meals  
 \*SS - Multiple seats  
 AR - Arrives  
 B - Breakfast  
 C - Bagels / Beverages  
 D - Dinner

F - Food available for purchase  
 L - Lunch  
 LV - Departs  
 M - Movie  
 R - Refreshments, complimentary  
 S - Snack  
 T - Cold meal  
 V - Snacks for sale

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4/10/2018

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Kenneth Klee

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TRIP TYPE FROM TO DATE PASSENGERS  
One Way LAX JFK Tue, Apr 24 1  
Flexible Dates | Advanced Search

Select One Way: LAX JFK

Los Angeles, CA to New York-Kennedy, NY  
Tue, 24 Apr

SHOW PRICE IN:

\$ USD MILES MILES + CASH

SORT BY

Best Match

FILTER



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Price includes taxes and fees. Additional baggage fees may apply. 'Best Match' may list Delta-operated flights first. In-flight services and amenities may vary and are subject to change.

			MAIN CABIN Refundable	DELTA COMFORT+® Refundable	FIRST CLASS Refundable	DELTA ONE Refundable
DL 763	SH 30M					
6:15 AM	2:45 PM		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility		Delta One® (C) from
			\$1,013.20	\$1,122.20	Not Offered	\$2,133.20
LAX	NONSTOP	JFK				
DETAILS	SEATS					
DL 234	SH 40M					
7:50 AM	4:30 PM		Main Cabin (B) from View Upgrade Eligibility			Delta One® (C) from
			\$1,013.20	Sold Out	Not Offered	\$2,133.20
LAX	NONSTOP	JFK				
DETAILS	SEATS					
DL 4	SH 40M					
9:15 AM	5:55 PM		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility		Delta One® (C) from
			\$1,013.20	\$1,122.20	Not Offered	\$2,133.20
LAX	NONSTOP	JFK				
DETAILS	SEATS					



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AA RECORD LOCATOR: CRGFJR



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## New York to Los Angeles

1 Adult

Thursday April 26, 2018

Total Paid:

**\$3,212.21 USD**
**AA Record Locator**  
**CRGFJR**
**Reservation Name**  
**JFK/LAX**

Your record locator is your reservation confirmation number and  
will be needed to retrieve or reference your reservation.

Status: **Ticketed** Apr 22, 2018

## Flight

## Depart

## Arrive

## Fare Amount

American Airlines

**133**

New York (JFK)

April 26, 2018 06:00 PM

Travel Time : 6 h 33 m

Class : Business

Seat : 10F

Los Angeles (LAX)

April 26, 2018 09:33 PM

Booking Code : J

Plane Type : 32B

Adult  
1 × \$2,974.89 USD \$2,974.89 USD

## AAdvantage® Benefits

Priority Access<sup>SM</sup> \$0.00 USD

Same-Day Standby \$0.00 USD

## Taxes &amp; Carrier-Imposed Fees

Taxes \$237.32 USD

Carrier-Imposed  
Fees \$0.00 USD

Flight Subtotal

**\$3,212.21 USD**

## Receipt

PASSENGER	TICKET NUMBER	FREQUENT FLYER NUMBER	FARE	Tax/Fee/Charge	TICKET TOTAL
KLEE,KENNETH	0012185267596		\$2,974.89 USD	237.32	3212.21
Payment Type: MASTER CARD *****6487				Total	\$3,212.21 USD

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Depart New York, NY to Los Angeles, CA  
Thursday, April 26, 2018

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Lowest Fare	Flexible	< Tue, Apr 24 \$ 327	Wed, Apr 25 \$ 327	Thu, Apr 26 \$ 327	Fri, Apr 27 \$ 374	Sat, Apr 28 \$ 374	>
-------------	----------	-------------------------	-----------------------	-----------------------	-----------------------	-----------------------	---

Sort by: Relevance Main Cabin Flexible Main Cabin Fully Flexible Business Flexible First Flexible

JFK 6:00 AM → 9:32 AM AA 171 ■ 32B-Airbus A321 (Sharklets) 6h 32m Nonstop	\$1,014	\$1,587	\$3,213	\$4,448
---	---------	---------	---------	---------

[Details](#) | [Seats](#)

JFK 7:00 AM → 10:34 AM AA 33 ■ 32B-Airbus A321 (Sharklets) 6h 34m Nonstop	\$1,014	\$1,587	\$3,213	\$4,448
---	---------	---------	---------	---------

[Details](#) | [Seats](#)

JFK 8:00 AM → 11:40 AM AA 1 ■ 32B-Airbus A321 (Sharklets) 6h 40m Nonstop	\$1,014	\$1,587	\$3,213 3 seats left	\$4,448
--	---------	---------	-------------------------	---------

[Details](#) | [Seats](#)

JFK 10:00 AM → 1:24 PM AA 255 ■ 32B-Airbus A321 (Sharklets) 6h 24m Nonstop	\$1,014	\$1,587	\$3,213 3 seats left	Not available
--	---------	---------	-------------------------	---------------

[Details](#) | [Seats](#)

JFK 11:00 AM → 2:09 PM AA 163 ■ 32B-Airbus A321 (Sharklets) 6h 9m Nonstop	\$1,014	\$1,587	\$3,213 2 seats left	\$4,448 3 seats left
---	---------	---------	-------------------------	-------------------------

[Details](#) | [Seats](#)

JFK 12:00 PM → 3:13 PM Nonstop			Not available	
--------------------------------------	--	--	---------------	--

AA 3 ■ 32B-Airbus A321 (Sharklets) ✈				
<a href="#">Details</a>   <a href="#">Seats</a>	\$1,014	\$1,587	\$4,448 2 seats left	
JFK → LAX 2:30 PM → 5:55 PM 6h 25m Nonstop AA 23 ■ 32B-Airbus A321 (Sharklets) ✈	\$1,014	\$1,587	\$3,213 3 seats left	\$4,448 3 seats left
<a href="#">Details</a>   <a href="#">Seats</a>				
JFK → LAX 3:30 PM → 7:00 PM 6h 30m Nonstop AA 117 ■ 32B-Airbus A321 (Sharklets) ✈	\$1,014	\$1,587	\$3,213 2 seats left	Not available
<a href="#">Details</a>   <a href="#">Seats</a>				
JFK → LAX 5:00 PM → 8:27 PM 6h 27m Nonstop AA 19 ■ 32B-Airbus A321 (Sharklets) ✈	\$1,014	\$1,587	\$3,213 3 seats left	Not available
<a href="#">Details</a>   <a href="#">Seats</a>				
JFK → LAX 6:00 PM → 9:33 PM 6h 33m Nonstop AA 133 ■ 32B-Airbus A321 (Sharklets) ✈	\$1,014	\$1,587	Not available	\$4,448 3 seats left
<a href="#">Details</a>   <a href="#">Seats</a>				
<a href="#">Show more</a>				Showing 10 of 40



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New York, NY 10022 F + 1.212.303.6000  
United States www.lortenypalace.com

ROOM NO. 4715

**Mr Kenneth Klee**  
**1999 Avenue of the Stars, 39th Floor**  
**Los Angeles CA 90067**  
**United States**

Company Name:  
Group Name:

FOLIO NO.  
ARRIVE 04-09-18  
DEPART 04-13-18  
RATE 580

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS
04-09-18		Mastercard		700.86
		546616XXXXXX6487 05/21		
04-09-18		Accommodation	610.00	
04-09-18		Sales Tax	54.14	
04-09-18		City Tax	35.84	
04-09-18		Occupancy Tax	4.00	
04-09-18		Javits Fee	1.50	

Subtotals	\$ 705.48	\$ 700.86
BALANCE DUE	\$ 4.62	

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Cofina  
2291

(14)

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United States www.lottenypalace.com

ROOM NO. 4715

Mr Kenneth Klee  
1999 Avenue of the Stars, 39th Floor  
Los Angeles CA 90067  
United States

Company Name:  
Group Name:

FOLIO NO.  
ARRIVE 04-09-18  
DEPART 04-13-18  
RATE 580

Cofina Break  
Fast

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS
04-10-18		Room Service - Food Room# 4715 : CHECK# 0022217	77.58	
04-10-18		Accommodation	775.00	
04-10-18		Sales Tax	68.78	
04-10-18		City Tax	45.53	
04-10-18		Occupancy Tax	4.00	
04-10-18		Javits Fee	1.50	
04-13-18		Mastercard 546616XXXXXX6487 05/21		972.39

Subtotals	\$ 972.39	\$ 972.39
BALANCE DUE	\$ 0.00	

Hotel 3894.81



COFINA

2291

29

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New York, NY 10022 F + 1.212.303.6000  
United States info@lottenypalace.com  
www.lottenypalace.com

ROOM NO. 3826

Mr Kenneth N Klee  
1999 Avenue of the Stars, 39th Floor  
Los Angeles CA 90067  
United States

FOLIO NO.  
ARRIVE 1151774  
DEPART 04-24-18  
RATE 04-26-18

Company Name:  
Group Name:

645

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS
04-24-18		Accommodation	665.00	
04-24-18		Sales Tax	59.02	
04-24-18		City Tax	39.07	
04-24-18		Occupancy Tax	6.00	
04-24-18		Javits Fee	1.50	
04-25-18		Room Service - Food	59.45	
		Room# 3826 : CHECK# 0022360		
04-25-18		Accommodation	645.00	
04-25-18		Sales Tax	57.24	
04-25-18		City Tax	37.89	
04-25-18		Occupancy Tax	6.00	
04-25-18		Javits Fee	1.50	
04-26-18		Room Service - Food	59.45	
		Room# 3826 : CHECK# 0022584		
04-26-18		Mastercard		1,637.12
		546616XXXXXX6487 05/21		

Subtotals	\$ 1,637.12	\$ 1,637.12
BALANCE DUE	\$ 0.00	

Hotel \$1578.22  
Meals \$118.90

## Shanda Pearson

**From:** reservations@ecslimo.com  
**Sent:** Monday, January 22, 2018 3:08 PM  
**To:** Shanda Pearson; Wendy Bandilla  
**Subject:** Trip Confirmation - 472478\*1 for Ken Klee on 03/07/2018 08:54 PM

Thank you for booking your ground transportation with ECS Transportation Group. Please verify the accuracy of your reservation.

If there are any changes, please call our reservation desk.

Download the new ECS mobile App today!  
App Store | Google Play

Check out our new website at [www.ecslimo.com](http://www.ecslimo.com)



## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone: (800) 743-3151

Fax: (972) 818-8690

Email: [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web: [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#:	472478*1	Vehicle Type:	Sedan	Customer:	[REDACTED]
Passenger Name:	Ken Klee	Chauffeur:			Klee, Tuchin, Bogdanoff & Stern LLP
Passenger Mobile:	[REDACTED]	# of Pax:	1	Contact:	Shanda Pearson
Pickup Date:	03/07/2018 Wednesday	Start Time:		Contact#:	310-407-4008
Pickup Time:	08:54 PM Evening	End Time:	09:54:PM	Pay Method	BL

Reservation Detail	Description	Charges
Pickup Address: JFK (John F Kennedy Intl), Delta Air Lines Flight# 2894 Arriving from LAX at: 08:54 PM	Base Charge:	110.00
	Discount:	(11.00)
Dropoff Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Recommended Gratuity:	22.00
	STC:	16.50
	Account Service Charge:	10.00
	Total:	<b>147.50</b>
	Total Payments:	0.00
	Balance Due:	<b>147.50</b>

### Special Instructions

Sp. Instructions: Text upon arrival 310-344-5533

## Shanda Pearson

**From:** reservations@ecslimo.com  
**Sent:** Friday, March 09, 2018 4:23 PM  
**To:** Shanda Pearson; Wendy Bandilla  
**Subject:** Trip Confirmation - 476828\*1 for Ken Klee on 03/11/2018 11:45 AM

Thank you for booking your ground transportation with ECS Transportation Group. Please verify the accuracy of your reservation.

If there are any changes, please call our reservation desk.

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Check out our new website at [www.ecslimo.com](http://www.ecslimo.com)



## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone: (800) 743-3151

Fax: (972) 818-8690

Email: [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web: [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#:	476828*1	Vehicle Type:	Sedan	Customer:	[REDACTED]
Passenger Name:	Ken Klee	Chauffeur:			Klee, Tuchin, Bogdanoff & Stern LLP
Passenger Mobile:	[REDACTED]	# of Pax:	1	Contact:	Shanda Pearson
Pickup Date:	03/11/2018 Sunday	Start Time:		Contact#:	310-407-4008
Pickup Time:	11:45 AM Morning	End Time:	12:45 PM	Pay Method	BL

Reservation Detail	Description	Charges
Pickup Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Base Flat Charge:	110.00
Dropoff Address: JFK (John F Kennedy Intl), Delta Air Lines Flight# 458 Departing to LAX at: 01:45 PM	Discount:	(11.00)
	Recommended Gratuity:	22.00
	STC:	16.50
	Account Service Charge:	10.00
	Total:	147.50
	Total Payments:	0.00
	Balance Due:	147.50

### Special Instructions

**EXHIBIT 4-D**

**TIME AND EXPENSE DETAIL FOR  
MAY 2018 FEE STATEMENT**



**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

June 01, 2018  
Bill No. 16503

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

<u>Matter Code</u>	<u>Matter Name</u>	<u>Fees Billed</u>	<u>Expenses Billed</u>	<u>Total Billed</u>
0000	COFINA Expenses	\$0.00	\$8,097.26	\$8,097.26
0001	Litigation/Adversary Proceedin	\$42,958.00	\$0.00	\$42,958.00
0002	Case Administration	\$3,550.00	\$0.00	\$3,550.00
0003	Meetings/Creditor Communicatio	\$6,920.00	\$0.00	\$6,920.00
0004	Mediation/Negotiations	\$96,825.00	\$0.00	\$96,825.00
0005	Fee Applications and Retention	\$23,815.50	\$0.00	\$23,815.50
0007	Budget	\$1,970.00	\$0.00	\$1,970.00
0008	Discovery/Fact Analysis	\$515.00	\$0.00	\$515.00
0009	Non-Working Travel	\$11,062.50	\$0.00	\$11,062.50
0010	Fee Applications (Others)	\$407.50	\$0.00	\$407.50
		<u>\$188,023.50</u>	<u>\$8,097.26</u>	<u>\$196,120.76</u>

**KLEE, TUCHIN, BOGDANOFF & STERN LLP**

1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067  
Telephone: (310) 407-4000  
Facsimile: (310) 407-9090  
Taxpayer I.D. No. 95-4744518

June 01, 2018  
Bill No. 16503

Bettina Whyte, as Agent for Corporacion  
del Fondo de Interes Apremiante (COFINA)

For Services Rendered Through 5/31/2018

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In Reference To:

File No.: 2291-0000

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Costs and Disbursements

Copying

Photocopies - May 2018	\$89.70
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	\$89.70

Online Research

Westlaw - May 2018	\$14.38
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	\$14.38

Delivery services/messengers

FedEx to Hermann D. Bauer at Oneill & Borges LLC on 04/27/18	\$91.80
FedEx to Andres W. Lopez at Law Offices of Andres W. Lopez on 04/27/18	\$91.80
FedEx to Guy G. Gebhardt at Accounting U.S. Trustee - Region 2 on 04/16/18	\$17.14
FedEx to Bettina Whyte on 04/16/18	\$25.10
FedEx to Catherine Steege & Melissa Ro at Jenner & Block LLP on 04/16/18	\$16.49
FedEx to Robert Gordon & Richard Levin at Jenner & Block LLP on 04/16/18	\$17.14

FedEx to Luc. A. Despins, Esq. at Paul Hastings LLP on 04/16/18	\$17.14
FedEx to Paul V. Possinger, Esq at Prokauer Rose LLP on 04/16/18	\$16.49
FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 04/16/18	\$17.14
FedEx to J. Rapisardi, S. Uhland at O'Melveny & Myers LLP on 04/16/18	\$17.14
FedEx to Brady C. Williamson at Godfrey & Kahn on 04/16/18	\$16.49
FedEx to Paul V. Possinger, Esq at Proskauer Rose LLP on 04/27/18	\$16.57
FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 04/27/18	\$17.22
FedEx to J. Rapisardi, S. Uhland at O'Melveny & Myers LLP on 04/27/18	\$17.22
FedEx to A.J. Bennazar-Zequeira Esq. at Bennazar, Garcia & Milian on 05/15/18	\$92.23
FedEx to J. Casillas Ayala A. Aenses Negron at Casillas, Santiago & Torres LLC on 05/15/18	\$92.23
FedEx to Hermann D. Bauer, Esq. at Oneil & Borges LLC on 05/15/18	\$92.23
FedEx to Edificio Ochoa at Office of US Trustee on 05/15/18	\$92.23
	<hr/> \$763.80

Travel

Airfare from NY to Chicago on 04/05/18 for D. Bussel	\$385.00
Transportation on 04/02/18 for D. Bussel re mediation	\$70.27
Transportation on 04/03/18 for D. Bussel re mediation	\$7.56
Transportation on 04/04/18 for D. Bussel re mediation	\$11.80
Transportation on 04/04/18 for D. Bussel re mediation	\$11.16
Transportation on 04/04/18 for D. Bussel re mediation	\$52.27
Hotel on 04/02/18 thru 04/04/18 for D. Bussel	\$2,324.06
Transportation to JFK on 04/13/18 for K. Klee	\$137.50
Airfare from Ft. Lauderdale to NY on 04/02/18 for D. Bussel for mediation	\$425.00
Transportation from JFK on 04/02/18 for D. Bussel for mediation	\$147.50
Transportation from JFK on 04/09/18 for K. Klee for MSJ hearing	\$137.50
Transportation from JFK on 04/24/18 for K. Klee for mediation	\$147.50
Transportation to JFK on 04/26/18 for K. Klee for mediation	\$147.50
Airfare from JFK to LAX on 05/09/18 for K. Klee from cert hearing	\$1,127.20
Airfare from LAX to JFK on 05/08/18 for K. Klee for cert hearing	\$1,127.20
Transportation from court to hotel on 05/09/18 for K. Klee for cert	\$30.30

hearing

Hotel on 05/08/18 thru 05/09/18 for K. Klee

\$772.40

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\$7,061.72Meals

Meal on 05/08/18 for K. Klee

\$34.80

Meal on 05/09/18 for K. Klee

\$56.20

Meal on 05/09/18 for K. Klee

\$34.80

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\$125.80Parking

Parking on 05/08/18 thru 05/09/18 for K. Klee

\$41.86

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\$41.86

Total Costs and Disbursements

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\$8,097.26

For Services Rendered Through 5/31/2018

In Reference To: Litigation/Adversary Proceedings

File No.: 2291-0001

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/3/2018	KNK	Analyze correspondence from A. Ambeault re electronic device order for 5/9 hearing	0.10	\$147.50
	KNK	Analyze pleadings re AMBAC's informative motion re 5/9 hearing	0.10	\$147.50
	KNK	Analyze pleadings re Commonwealth Agent's informative motion re 5/9 hearing	0.10	\$147.50
	KNK	Analyze pleadings re informative motion of COFINA agent re 5/9 hearing	0.10	\$147.50
	KNK	Analyze pleadings re Sr. Bondholders Coalition informative motion re 5/9 hearing	0.10	\$147.50
	KNK	Prepare correspondence to A. Ambeault re electronic device order	0.10	\$147.50
	DJB	Review informative motions re certification hearing (various parties)	0.30	\$373.50
	SDP	Analyze correspondence from A. Ambeault re electronic device order request for 5/9 hearing	0.10	\$37.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	SDP	Analyze correspondence from A. Ambeault re informative motion for certification hearing	0.10	\$37.50
	JMW	Analyze COFINA agent draft informative motion for 5/9 hearing	0.10	\$72.50
	JMW	Analyze and exchange e-mail correspondence with A. Ambeault re COFINA Agent electronic device order for 5/9 hearing	0.10	\$72.50
	JMW	Analyze CW Agent informative motion for 5/9 hearing	0.10	\$72.50
	JMW	Analyze COFINA Seniors informative motion for 5/9 hearing	0.10	\$72.50
5/4/2018	KNK	Analyze correspondence from A. Ambeault re certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from N. Navarro-Cabrer re certification hearing	0.10	\$147.50
	KNK	Analyze correspondence from N. Navarro-Cabrer re informative motion	0.10	\$147.50
	KNK	Analyze documents re COFINA bankruptcy litigation status and strategy	0.10	\$147.50
	SDP	Analyze correspondence from N. Navarro-Cabrer re informative motion for certification hearing	0.10	\$37.50
5/7/2018	KNK	Analyze pleadings re amended informative motion of Commonwealth agent re certification hearing	0.10	\$147.50
	KNK	Analyze pleadings re electronic device order for 5/9 hearing	0.10	\$147.50
	DJB	Review informative motion re Commonwealth Agent certification motion	0.10	\$124.50
	SDP	Analyze correspondence from A. Ambeault re electronic devise order for 5/9 hearing	0.10	\$37.50
5/8/2018	KNK	Prepare correspondence to N. Navarro-Cabrer re 5/9 hearing	0.10	\$147.50
	KNK	Analyze pleadings relevant to certification in preparation for hearing	3.20	\$4,720.00
5/9/2018	KNK	Appear at hearing re certification to Puerto Rico S. Ct.	1.50	\$2,212.50
	KNK	Confer with N. Navarro-Cabrer re results of hearing	0.90	\$1,327.50
	KNK	Conference call with B. Whyte, J. Minias et al re results of hearing and next steps	0.30	\$442.50
	KNK	Prepare correspondence to B. Whyte re certification hearing	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Prepare for certification hearing through analysis of legal issues	1.40	\$2,065.00
	DJB	Confer with C. Koenig re certification motion hearing	0.20	\$249.00
5/10/2018	KNK	Analyze transcript of 5/9 certification motion hearing	1.20	\$1,770.00
	KNK	Analyze correspondence from D. Bussel re certification motion hearing transcript	0.10	\$147.50
	KNK	Analyze email from B. Whyte re certification	0.10	\$147.50
	DJB	Review hearing transcript re certification motion	0.50	\$622.50
	DJB	Review analysis of certification hearing	0.30	\$373.50
	JMW	Analyze hearing transcript from 5/9 hearing re certification	1.40	\$1,015.00
5/11/2018	JMW	Analyze GO bondholders' informative motion for 5/21 hearing	0.10	\$72.50
	JMW	Exchange e-mail correspondence with K. Klee, D. Bussel re municipal bond securitization	0.10	\$72.50
5/14/2018	JMW	Analyze Assured informative motion re 5/21 hearing	0.10	\$72.50
	JMW	Analyze Retiree Committee motion re PREPA retirees	0.20	\$145.00
	JMW	Analyze FOMB informative motion re 5/21 hearing	0.10	\$72.50
	JMW	Analyze PREPA informative motion re 5/21 hearing	0.10	\$72.50
	JMW	Analyze UCC informative motion re 5/21 hearing	0.10	\$72.50
	JMW	Analyze AMBAC informative motion re 5/21 hearing	0.10	\$72.50
5/16/2018	DJB	Confer with N. Navarro re 105(a) motion	0.30	\$373.50
5/17/2018	KNK	Analyze pleadings re AFL-CIO motion to compel compliance with stipulation	0.20	\$295.00
	KNK	Telephone conference with B. Whyte re AFL-CIO letter	0.10	\$147.50
	KNK	Telephone conference with D. Bussel re AFL-CIO letter	0.10	\$147.50
	KNK	Analyze draft of AFL-CIO reply	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel re AFL-CIO reply	0.10	\$147.50
	KNK	Confer with D. Bussel re AFL-CIO motion to compel	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Prepare correspondence to B. Whyte et al re AFL-CIO motion to compel	0.10	\$147.50
	KNK	Conference call with B. Whyte, M. Feldman re AFL-CIO motion	0.20	\$295.00
	KNK	Analyze AFL-CIO letter to SEC	0.10	\$147.50
	DJB	Review AFL-CIO letter re securities trading	0.20	\$249.00
	DJB	Review AFL-CIO motion re enforcing stipulation	0.30	\$373.50
	DJB	Confer with K. Klee re AFL-CIO motion	0.10	\$124.50
	DJB	Conference call with COFINA Agent working group re AFL-CIO motion	0.20	\$249.00
	DJB	Email correspondence with N. Navarro re AFL-CIO motion	0.10	\$124.50
	JMW	Analyze AFL-CIO motion re mediation violations	0.30	\$217.50
	JMW	Telephone conference with B. Whyte, Willkie re AFL-CIO motion	0.20	\$145.00
	JMW	Exchange e-mail correspondence with B. Whyte, Willkie re response to AFL-CIO motion	0.10	\$72.50
5/18/2018	KNK	Analyze correspondence from C. Koenig re AFL-CIO response	0.10	\$147.50
	KNK	Revise AFL-CIO response and letter	0.30	\$442.50
	KNK	Prepare correspondence to M. Feldman et al re AFL-CIO response and letter	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman to S. Levine re AFL-CIO	0.10	\$147.50
	KNK	Analyze pleadings re response to AFL-CIO motion	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman et al re remedy vs. AFL-CIO	0.10	\$147.50
	KNK	Confer with D. Bussel re immunity to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re immunity re AFL-CIO motion	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re immunity re AFL-CIO motion	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review and comment on response to motion for 105(a) injunction	0.20	\$249.00
	JMW	Analyze letter to S. Levine re AFL-CIO motion	0.10	\$72.50
	JMW	Analyze response to AFL-CIO motion	0.10	\$72.50
	JMW	Exchange e-mail correspondence with B. Whyte, Willkie re letter and response re AFL-CIO motion	0.30	\$217.50
	JMW	Analyze as-filed version of AFL-CIO letter and response	0.10	\$72.50
5/19/2018	KNK	Analyze pleadings re oversight board response to AFL-CIO motion	0.10	\$147.50
	KNK	Analyze emails re oversight board response	0.10	\$147.50
	DJB	Review FOMB response to 105(a) motion	0.20	\$249.00
5/21/2018	KNK	Analyze pleadings re order re briefing on AFL-CIO motion	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re response to AFL-CIO	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re response to AFL-CIO	0.10	\$147.50
	KNK	Analyze article re oversight board response to AFL-CIO	0.10	\$147.50
	DJB	Email correspondence with working group re AFL-CIO motion	0.20	\$249.00
	JMW	Analyze Oversight Board response to AFL-CIO motion re mediation scope	0.10	\$72.50
	JMW	Analyze order re scheduling on AFL-CIO motion	0.10	\$72.50
5/22/2018	KNK	Analyze correspondence from D. Bussel re amendment to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re AFL-CIO motion to compel	0.10	\$147.50
	KNK	Analyze pleadings re statement of UCC re AFL-CIO motion to compel	0.10	\$147.50
	DJB	Email correspondence with K. Klee and B. Whyte re amendment to 105(a) motion	0.10	\$124.50
5/23/2018	KNK	Analyze correspondence from C. Koenig re response to AFL-CIO Motion to Compel	0.10	\$147.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from B. Whyte re response to AFL-CIO Motion to Compel	0.10	\$147.50
	KNK	Analyze pleadings re joint motion amending interim compensation order	0.10	\$147.50
	KNK	Analyze pleadings re GO adversary complaint vs. Commonwealth re available resources and bankruptcy PROMESA issues	1.70	\$2,507.50
	KNK	Analyze correspondence from D. Bussel re intervention in GO adversary proceeding re available resources and bankruptcy PROMESA issues	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel re intervention in GO adversary proceeding re available resources and bankruptcy PROMESA issues	0.10	\$147.50
	DJB	Review GO complaint re "available resources" priority and bankruptcy PROMESA issues	0.30	\$373.50
	DJB	Confer with T. Yanez re complaint re "available resources" priority and bankruptcy PROMESA issues	0.20	\$249.00
	DJB	Review draft objection to 105(a) motion	0.20	\$249.00
	DJB	Email correspondence with working group re draft objection to 105(a) motion	0.10	\$124.50
	JMW	Analyze Assured adversary complaint re municipal bonds' right to available resources and bankruptcy PROMESA issues	1.70	\$1,232.50
	JMW	Analyze draft objection of COFINA Agent to AFL-CIO motion	0.20	\$145.00
5/24/2018	KNK	Analyze pleadings re order denying certification	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re order denying certification	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re order denying certification	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re order denying certification	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re responses to AFL-CIO	0.10	\$147.50
	KNK	Analyze pleadings re Assured opposition to AFL-CIO complaint	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze pleadings re G.O. Bondholders opposition to AFL-CIO complaint	0.10	\$147.50
	KNK	Analyze pleadings re Commonwealth Agent's opposition to AFL-CIO complaint	0.10	\$147.50
	KNK	Analyze revised opposition to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman et al re revisions to opposition to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re revisions to opposition to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Analyze correspondence from A. Yanez re revisions to opposition to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Prepare correspondence to A. Yanez re revisions to opposition to AFL-CIO motion to compel	0.10	\$147.50
	KNK	Analyze pleadings re filed objection to AFL-CIO motion to compel	0.10	\$147.50
	DJB	Review responses to 105(a) motion	0.50	\$622.50
	DJB	Review Certification Order	0.30	\$373.50
	JMW	Analyze Assured response to AFL-CIO mediation motion	0.20	\$145.00
	JMW	Analyze COFINA Agent's objection to AFL-CIO motion	0.10	\$72.50
	JMW	Analyze Judge Swain order denying certification motion	0.30	\$217.50
	JMW	Analyze correspondence from C. Koenig re analysis of certification denial and impact on pending MSJ motions	0.10	\$72.50
5/25/2018	KNK	Analyze correspondence from B. Whyte re denial of certification	0.10	\$147.50
	KNK	Prepare correspondence to A. Yanez, B. Whyte, et al re denial of certification	0.10	\$147.50
	KNK	Analyze correspondence from A. Yanez, B. Whyte, et al re denial of certification	0.10	\$147.50
	DJB	Continue to analyze legal options re certification denial	0.30	\$373.50
	DJB	Email correspondence with K. Klee and working group re certification order	0.10	\$124.50
	JMW	Review research results re interlocutory bankruptcy appeals in connection with certification denial	1.10	\$797.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from K. Klee, T. Yanez re interlocutory bankruptcy appeals	0.10	\$72.50
5/29/2018	KNK	Analyze pleadings re AFL-CIO reply in support of motion re stipulation	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re AFL-CIO reply	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re intervention in G.O. complaint	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re AFL-CIO reply	0.10	\$147.50
	KNK	Analyze correspondence from A. Yanez re intervention in G.O. complaint	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re AFL-CIO reply	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Omnibus hearing	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re Omnibus hearing	0.10	\$147.50
	KNK	Analyze correspondence from N. Navarro-Cabrer re Omnibus hearing	0.10	\$147.50
	DJB	Review AFL-CIO reply on motion to compel	0.20	\$249.00
	DJB	Email correspondence with T. Yanez re GO complaint re "available resources" priority (declaratory relief)	0.10	\$124.50
	JMW	Analyze correspondence from B. Whyte re impact of AFL-CIO reply re status of COFINA Agent as creditor	0.10	\$72.50
	JMW	Analyze correspondence from K. Klee re COFINA Agent rights in mediation as dismissed in AFL-CIO reply	0.10	\$72.50
	JMW	Analyze AFL-CIO reply brief re mediation protocol violations	0.20	\$145.00
5/30/2018	KNK	Analyze correspondence from A. Yanez re G.O. declaratory relief complaint	0.10	\$147.50
	KNK	Prepare correspondence to A. Yanez re G.O. declaratory relief complaint	0.10	\$147.50
	KNK	Analyze pleadings re order denying AFL-CIO motion	0.10	\$147.50
	KNK	Analyze correspondence from J. Weiss re 6/6 hearing	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re 6/6 hearing	0.10	\$147.50
	JMW	Research re preparation for 6/6 omnibus hearing (litigation expenses cert)	0.80	\$580.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze order denying AFL-CIO motion re mediation	0.20	\$145.00
5/31/2018	KNK	Analyze pleadings re informative motion of B. Whyte re 6/6 hearing	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re 6/6 omnibus hearing	0.10	\$147.50
	KNK	Analyze correspondence from J. Weiss re 6/6 omnibus hearing	0.10	\$147.50
	KNK	Confer with J. Weiss re 6/6 omnibus hearing	0.20	\$295.00
	KNK	Analyze correspondence from D. Bussel re 6/6 hearing	0.10	\$147.50
	DJB	Email correspondence with working group re 6/6 omnibus hearing	0.30	\$373.50
	SDP	Analyze correspondence between A. Ambeault and J. Weiss re 6/6 omnibus hearing (multiple)	0.20	\$75.00
	SDP	Set up J. Weiss telephonic appearance for 6/6 omnibus hearing	0.10	\$37.50
	JMW	Analyze COFINA Agent informative motion re 6/6 hearing	0.10	\$72.50
	JMW	Analyze fee examiner informative motion for 6/6 hearing	0.10	\$72.50
	JMW	Analyze GO Group informative motion re 6/6 hearing	0.10	\$72.50
	JMW	Analyze AMBAC informative motion re 6/6 hearing	0.10	\$72.50
	JMW	Analyze senior bondholders of COFINA informative motion re 6/6 hearing	0.10	\$72.50
	JMW	Exchange e-mail correspondence with K. Klee, D. Bussel re attendance at 6/6 omnibus hearing	0.10	\$72.50
Professional Services Rendered			35.60	\$42,958.00

For Services Rendered Through 5/31/2018

In Reference To: Case Administration  
File No.: 2291-0002

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/1/2018	KNK	Prepare correspondence to B. Whyte re professional fees tax issues	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from P. Friedman re tax withholding by Hacienda	0.10	\$147.50
	JMW	Exchange e-mail correspondence with P. Friedman, M. Bienenstock, D. Bussel re Hacienda withholding on fee payments	0.20	\$145.00
5/4/2018	SDP	Analyze correspondence from A. Ambeault re travel for 5/9 hearing	0.10	\$37.50
	SDP	Analyze correspondence from N. Navarro-Cabrer re travel for 5/9 hearing	0.10	\$37.50
	SDP	Exchange e-mail correspondence with K. Klee re travel for 5/9 hearing	0.10	\$37.50
5/7/2018	KNK	Analyze correspondence from C. Koenig re weekly call	0.10	\$147.50
5/8/2018	DJB	Review motion to amend fee examiner order	0.10	\$124.50
	DJB	Email correspondence with working group re Puerto Rico withholding	0.20	\$249.00
	JMW	Telephone conference with C. Koenig re case updates	0.20	\$145.00
	JMW	Analyze fee examiner motion re scope of authority	0.30	\$217.50
	JMW	Research re Hacienda non-compliance with COFINA protections order	0.90	\$652.50
5/14/2018	KNK	Analyze correspondence from J. Weiss re withholding tax	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re withholding tax	0.10	\$147.50
	KNK	Analyze correspondence from J. Weiss re compliance with COFINA protections order	0.10	\$147.50
	SDP	Exchange e-mail correspondence with J. Weiss re compliance with COFINA protection order	0.20	\$75.00
	JMW	Exchange e-mail correspondence K. Klee, D. Bussel re email to AAFAF re compliance with COFINA protections order	0.10	\$72.50
	JMW	Prepare correspondence to AAFAF counsel re compliance with COFINA protections order	0.20	\$145.00
5/23/2018	DJB	Review motion for order amending interim compensation order	0.20	\$249.00
	JMW	Analyze Debtor's motion to amend interim compensation order	0.40	\$290.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/30/2018	SDP	Exchange e-mail correspondence with J. Weiss re 6/6 omnibus hearing	0.20	\$75.00
	SDP	Set up telephonic appearance for 6/6 omnibus hearing	0.10	\$37.50
	SDP	Analyze correspondence between A. Ambeault and J. Weiss re 6/6 hearing (several)	0.20	\$75.00
Professional Services Rendered			4.40	\$3,550.00

For Services Rendered Through 5/31/2018

In Reference To: Meetings/Creditor Communications

File No.: 2291-0003

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/9/2018	DJB	Conference call with COFINA Agent working group re litigation and mediation status	0.40	\$498.00
5/15/2018	KNK	Conference call with B. Whyte, M. Feldman et al re mediation strategy and status	1.10	\$1,622.50
	DJB	Conference call with working group re renewed negotiations	1.10	\$1,369.50
	JMW	Call with B. Whyte, Willkie, K. Klee, D. Bussel re mediation strategy	1.10	\$797.50
5/16/2018	DJB	Confer with working group re revisions to settlement proposal	0.40	\$498.00
	JMW	Telephone conference with B. Whyte, M. Rodrigue, D. Bussel, Willkie re comments to proposal	0.40	\$290.00
5/23/2018	DJB	Weekly status call with working group	0.40	\$498.00
	JMW	Call with B. Whyte and Willkie re case strategy and next steps	0.30	\$217.50
5/30/2018	KNK	Conference call with B. Whyte, M. Feldman re case strategy and next steps	0.40	\$590.00
	JMW	Weekly call with B. Whyte, Willkie re case strategy and next steps	0.40	\$290.00
5/31/2018	DJB	Email correspondence with K. Klee re Quinn Emmanuel / UCC correspondence	0.20	\$249.00

Professional Services Rendered	6.20	\$6,920.00
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For Services Rendered Through 5/31/2018

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In Reference To: Mediation/Negotiations

File No.: 2291-0004

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Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/1/2018	KNK	Analyze correspondence from J. Minias re parallel paths	0.10	\$147.50
	KNK	Analyze correspondence from M. Hindman re mediation	0.10	\$147.50
	KNK	Analyze correspondence from J. Gibbons re SUT	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re retiree position	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re latest settlement scenario	0.20	\$295.00
	KNK	Analyze correspondence from E. Kay re outline	0.20	\$295.00
	KNK	Analyze correspondence from J. Gibbons re settlement recovery scenario	0.10	\$147.50
	KNK	Analyze split settlement recovery scenario	0.10	\$147.50
	JMW	Analyze slides re COFINA Agent proposals	0.20	\$145.00
	JMW	Analyze clean and redline of deal points	0.30	\$217.50
	JMW	Analyze redlined version of outline	0.40	\$290.00
	JMW	Analyze incremental markup of Plan outline	0.10	\$72.50
5/2/2018	KNK	Prepare correspondence to B. Whyte re weekly call to discuss mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re retiree position on settlement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Commonwealth's April 15 proposal	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re 5/7 mediation	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re 5/7 mediation	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Conference call with B. Whyte, M. Feldman re mediation status and strategy	1.10	\$1,622.50
	KNK	Analyze correspondence from E. Kay re revised Plan scenario	0.10	\$147.50
	KNK	Analyze revised settlement scenario	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte to M. Rodrigue re settlement model	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re analysis of proposal	0.10	\$147.50
	JMW	Analyze revised version of proposal	0.30	\$217.50
5/3/2018	KNK	Analyze memo re mediation agenda from B. Houser	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re proposal outline	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re proposal outline	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re 5/4 and 5/7 mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re 5/4 and 5/7 mediation	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman and B. Whyte re 5/4 and 5/7 mediation	0.10	\$147.50
	KNK	Prepare correspondence to M. Hindman re 5/7 and 5/8 mediation	0.10	\$147.50
	KNK	Analyze revised proposal	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re revised proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re revised proposal	0.10	\$147.50
	KNK	Analyze settlement construct comparison	0.10	\$147.50
	KNK	Confer with S. Pearson re mediation notebook preparation	0.10	\$147.50
	DJB	Review proposals	0.40	\$498.00
	SDP	Prepare mediation binder for K. Klee mediation participation	0.60	\$225.00
	JMW	Analyze memo re Fiscal Plan creditor discussion	0.10	\$72.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/4/2018	KNK	Analyze correspondence from M. Hindman re mediation	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement issues re municipal bonds	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re settlement issues re municipal bonds	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re settlement issues re municipal bonds	0.10	\$147.50
	DJB	Email correspondence with working group re mediation status	0.40	\$498.00
	JMW	Analyze correspondence from M. Hindman (mediation team) re May 4th and May 7th meetings	0.10	\$72.50
5/5/2018	KNK	Prepare correspondence to B. Whyte re May 15-16 agenda and outline	0.10	\$147.50
	KNK	Analyze memo re May 15-16 agenda	0.10	\$147.50
	DJB	Review mediators' memo re upcoming mediation sessions (May 7 Agenda)	0.20	\$249.00
	JMW	Analyze detailed fiscal plan meeting agenda	0.40	\$290.00
5/6/2018	KNK	Prepare correspondence to J. Minias and B. Whyte re blowout proposals	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re response to blowout proposals	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re response to blowout proposals	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re response to blowout proposals	0.10	\$147.50
	KNK	Analyze correspondence from E. Kay re New settlement outline	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Prepare correspondence to B. Whyte re New settlement outline	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re New settlement outline	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re New settlement outline	0.10	\$147.50
	DJB	Email correspondence with working group re blowout	0.20	\$249.00
	DJB	Email correspondence with working group re debt capacity	0.10	\$124.50
	DJB	Email correspondence with working group re status of proposal	0.20	\$249.00
5/7/2018	KNK	Analyze correspondence from C. Koenig re draft release	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re revised draft release	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re revised draft release	0.10	\$147.50
	KNK	Analyze memo re amended agenda re May 15-16 meeting from M. Hindman	0.20	\$295.00
	KNK	Analyze correspondence from C. Koenig re revised draft release re blow out	0.10	\$147.50
	KNK	Analyze correspondence from retirees committee re COFINA deal potential terms	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re COFINA deal potential terms	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re COFINA deal potential terms	0.10	\$147.50
	DJB	Review retiree objection to COFINA proposal potential terms	0.20	\$249.00
	DJB	Review draft press release re blowout	0.20	\$249.00
	DJB	Review mediator's memo re fiscal plan	0.30	\$373.50
	JMW	Analyze retiree committee correspondence re settlement progress	0.30	\$217.50
	JMW	Analyze draft response re settlement blowout	0.20	\$145.00
	JMW	Analyze redline of detailed agenda for fiscal plan meetings	0.30	\$217.50
5/8/2018	KNK	Analyze correspondence from B. Whyte re Proposal	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from J. Minias re proposal	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re Proposal	0.10	\$147.50
	DJB	Email correspondence with working group re mediation process	0.20	\$249.00
	DJB	Email correspondence with working group re proposal status	0.20	\$249.00
	JMW	Analyze correspondence from K. Klee, B. Whyte re settlement deck	0.10	\$72.50
5/9/2018	KNK	Analyze correspondence from M. Feldman re option B update	0.10	\$147.50
	KNK	Analyze option B deck	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re proposal	0.10	\$147.50
	KNK	Analyze memo re mediation from mediator team	0.10	\$147.50
	KNK	Analyze memo re update from mediator team	0.10	\$147.50
	DJB	Email correspondence with working group re mediation status	0.40	\$498.00
	JMW	Analyze mediator memo re fiscal plan meetings	0.10	\$72.50
	JMW	Analyze mediator memo re CW - COFINA dispute	0.10	\$72.50
5/10/2018	KNK	Analyze correspondence from B. Whyte re mediation press release	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re mediation press release	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re blow out	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re debt service	0.10	\$147.50
	DJB	Review Miller Buckfire analysis re debt service	0.20	\$249.00
	DJB	Email correspondence with working group re blowout of proposal	0.10	\$124.50
	JMW	Analyze deck of cash flows before debt service	0.20	\$145.00
5/11/2018	KNK	Analyze correspondence from E. Kay re COFINA house mediation	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re mechanics of blow out	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re draft press release	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from B. Whyte re comments on revised draft press release	0.10	\$147.50
	KNK	Analyze correspondence from K. Zeituni re extension of blow out date	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman to A. Rosenberg re objection to blowout statement	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re timing of blow out	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re Sr. Bondholders blow out statement	0.10	\$147.50
	KNK	Analyze Sr. Bondholders press release re blow out statement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Sr. Bondholders press release	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re blow out	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re blow out contents	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re mediation statement	0.10	\$147.50
	KNK	Analyze revised draft press release re mediation positions	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re writing to G.O. team	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re calls with rating agencies re COFINA municipal bonds	0.10	\$147.50
	KNK	Analyze correspondence from B. Young re rating agencies questions re municipal bonds	0.10	\$147.50
	DJB	Email correspondence with K. Klee and B. Whyte re press release (blowout) re mediation positions	0.30	\$373.50
	DJB	Review revised press release (multiple versions) re mediation positions	0.20	\$249.00
	DJB	Email correspondence with working group re GO press release re mediation positions	0.10	\$124.50
	DJB	Email correspondence with working group re rating agency issues re COFINA municipal bonds	0.30	\$373.50
	DJB	Email correspondence with working group re Puerto Rico fiscal issues	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Email correspondence with working group re GDB resolution	0.20	\$249.00
5/12/2018	KNK	Prepare correspondence to B. Whyte re options to respond to blow out statements	0.20	\$295.00
	DJB	Email correspondence with Paul Hastings re blowout statement re mediation positions	0.10	\$124.50
	DJB	Review documents re analysis of proposals for resolution of COFINA -- Commonwealth dispute settlement options	0.30	\$373.50
5/13/2018	KNK	Analyze correspondence from L. Despins re counter offer	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Despins counter offer	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re blow out of mediation positions	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re blow out of mediation positions	0.10	\$147.50
5/14/2018	KNK	Analyze correspondence from C. Koenig re publication of press release of mediation positions	0.10	\$147.50
	KNK	Analyze blow out statements and response re mediation positions	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re statements in response to mediation positions	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re press release re mediation positions	0.10	\$147.50
	KNK	Prepare correspondence to J. Minias and B. Whyte re press release re mediation positions	0.10	\$147.50
	KNK	Conference call with S. Kirpalani et al re mediation status and strategy	0.50	\$737.50
	KNK	Analyze correspondence from B. Whyte re revision to press release re mediation position	0.10	\$147.50
	KNK	Analyze revised press release re mediation position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re publication of press release re mediation position	0.10	\$147.50
	KNK	Analyze correspondence from A. Caton re publication of press release re mediation position	0.10	\$147.50
	KNK	Prepare correspondence to A. Caton re publication of press release re mediation position	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from S&P re ratings rationale re municipal bonds	0.30	\$442.50
	KNK	Analyze correspondence from FOMB statement re blow out of mediation positions	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re misstatement re COFINA agent position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re press release misinformation re COFINA position	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re press enquiries on COFINA agent position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re press enquiries re COFINA agent position	0.10	\$147.50
	KNK	Analyze correspondence from Bonistas statement re blow out	0.10	\$147.50
	KNK	Analyze correspondence from AAFAF statement re blow out of mediation position	0.10	\$147.50
	KNK	Conference call with M. Feldman, J. Minias, B. Whyte re mediation discussion and strategy	0.20	\$295.00
	KNK	Analyze correspondence from M. Hindman re mediation schedule	0.10	\$147.50
	DJB	Email correspondence with working group re mediation settlement position disclosure	0.50	\$622.50
	DJB	Review securitization analysis (S&P and local ratings) re COFINA municipal bonds	0.30	\$373.50
	JMW	Analyze correspondence from B. Whyte, C. Koenig re revisions to correction statement of COFINA agent	0.20	\$145.00
	JMW	Analyze correspondence from B. Whyte, K. Klee re press inquiries re response to bondholder statement	0.10	\$72.50
	JMW	Analyze correspondence from M. Hindman re fiscal plan meeting schedule	0.10	\$72.50
	JMW	Analyze as-printed COFINA Agent response	0.10	\$72.50
	JMW	Analyze several drafts of proposed press release re settlement proposal	0.30	\$217.50
	JMW	Analyze 5/16 mediation agenda	0.10	\$72.50
5/15/2018	KNK	Analyze correspondence from M. Hindman re mediation agenda	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from M. Feldman re press release contacts	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re contact from L. Despina	0.10	\$147.50
	KNK	Analyze Fiscal oversight board position on mediation	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman and B. Whyte re mediation calls	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re revised settlement model	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re COFINA agent offer	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re meeting with mediators	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re communication to G.O. re agent negotiations	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman to Judge Houser re mediation offer	0.10	\$147.50
	KNK	Prepare correspondence to S. Kirpalani, M. Feldman, J. Minias re proposal	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani, M. Feldman, J. Minias re proposal	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re revision to COFINA offer	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel and J. Weiss re revision to COFINA offer	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re National position re role of mediators	0.10	\$147.50
	KNK	Analyze correspondence from J. Gibbons re settlement model	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement model	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re revised settlement model	0.10	\$147.50
	KNK	Analyze revised settlement model	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from D. Bussel re revised settlement model	0.10	\$147.50
	KNK	Telephone conference with R. Slavin of Debt Wire re release of COFINA agent mediation position	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re Debt Wire release of COFINA agent mediation position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Debt Wire release of COFINA agent mediation position	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte to L. Despins re settlement proposal issues	0.10	\$147.50
	KNK	Revise latest settlement model	0.20	\$295.00
	DJB	Review Miller Buckfire draft COFINA Agent proposal analysis	0.20	\$249.00
	DJB	Email correspondence with working group re renewed negotiations	0.50	\$622.50
	DJB	Review Willkie draft COFINA Agent proposal	0.20	\$249.00
	DJB	Prepare comments to draft proposal	0.40	\$498.00
	DJB	Email correspondence with working group re revisions to COFINA Agent proposal	0.40	\$498.00
	DJB	Confer with J. Weiss re COFINA Agent proposal	0.20	\$249.00
	DJB	Review draft proposals and email correspondence with working group re revisions to proposal	1.10	\$1,369.50
	JMW	Analyze C. Koenig memo re 5/15 mediation session	0.20	\$145.00
	JMW	Analyze 5/15 COFINA Agent proposal	0.30	\$217.50
	JMW	Prepare correspondence to B. Whyte and Willkie re proposal revision post-call	0.30	\$217.50
	JMW	Analyze post-call revisions by Willkie to settlement proposal	0.30	\$217.50
5/16/2018	KNK	Analyze correspondence from C. Koenig re revised settlement	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re revised settlement	0.10	\$147.50
	KNK	Conference call with M. Rodrigue, B. Whyte et al re revised settlement model	0.30	\$442.50
	KNK	Analyze revised settlement model	0.20	\$295.00



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from M. Rodrigue re settlement model	0.10	\$147.50
	KNK	Analyze correspondence from J. Gibbons re revised settlement models	0.20	\$295.00
	KNK	Analyze revised settlement model and presentations	0.20	\$295.00
	KNK	Analyze updated settlement scenarios	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re settlement scenarios	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re settlement scenarios	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re settlement scenarios	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re mediation strategy	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel re 5/21 mediation in New York	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re emails from B. Houser re mediation	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re update from L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re proposal to L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias cash at BNYM	0.10	\$147.50
	KNK	Prepare correspondence to J. Minias et al re cash at BNYM	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re revised settlement	0.20	\$295.00
	KNK	Analyze correspondence from J. Minias re revised settlement	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re revised settlement	0.20	\$295.00
	KNK	Analyze correspondence from C. Koenig re latest model	0.10	\$147.50
	KNK	Analyze latest model and presentation	0.20	\$295.00
	KNK	Analyze correspondence from J. Minias re latest model	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re latest model	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re latest model	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from J. Gibbons re various settlement models	0.20	\$295.00
	KNK	Telephone conference with B. Whyte re various settlement models	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re latest settlement model	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re latest model	0.20	\$295.00
	KNK	Analyze correspondence from J. Minias re latest model	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re latest model	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re revised latest model	0.10	\$147.50
	KNK	Analyze revised latest model	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re latest model	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re revised latest model	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re Houser issues	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re Commonwealth plan and impact of COFINA settlement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Commonwealth plan and impact on COFINA settlement	0.10	\$147.50
	DJB	Email correspondence with working group re revisions to settlement proposal	0.20	\$249.00
	DJB	Email correspondence with working group re Plan issues and impact on settlement	0.20	\$249.00
	DJB	Email correspondence with working group re revised settlement proposal	0.60	\$747.00
	DJB	Review revised settlement presentation deck	0.20	\$249.00
	DJB	Confer with J. Minias re cash split	0.10	\$124.50
	DJB	Email correspondence with K. Klee and J. Minias re cash split	0.10	\$124.50
	DJB	Email correspondence with working group re mediation team response to proposal	0.20	\$249.00
	DJB	Review analysis of SUT dispute	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Confer with J. Weiss re settlement proposal revisions	0.20	\$249.00
	JMW	Analyze 7:47 a.m. version of settlement proposal	0.30	\$217.50
	JMW	Analyze 8:18 a.m. version of settlement proposal	0.20	\$145.00
	JMW	Analyze 8:35 a.m. version of settlement proposal	0.30	\$217.50
	JMW	Analyze 9:12 a.m. version of settlement proposal	0.30	\$217.50
	JMW	Exchange e-mail correspondence with B. Whyte, D. Bussel, Willkie re revisions to settlement proposals (extensive)	0.60	\$435.00
5/17/2018	KNK	Analyze correspondence from M. Feldman re G.O. involvement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re G.O. involvement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re latest settlement proposal	0.20	\$295.00
	DJB	Email correspondence with working group re negotiations with Commonwealth Agent	0.20	\$249.00
	DJB	Review mediation proposal discussion drafts	0.20	\$249.00
5/18/2018	KNK	Telephone conference with B. Whyte re mediation strategy	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re L. Despins reply	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman re mediation strategy	0.10	\$147.50
	KNK	Analyze UBS position paper	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman et al re UBS position paper	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re financial analysis of Commonwealth proposal	0.10	\$147.50
	KNK	Telephone conference with B. Whyte re Commonwealth proposal call	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re issues list for call	0.10	\$147.50
	KNK	Conference call with B. Whyte and J. Minias re Commonwealth Agent's position and strategy	0.30	\$442.50
	KNK	Conference call with J. Minias, L. Despins re counter offer	0.50	\$737.50
	KNK	Analyze Commonwealth Agent counter offer	0.20	\$295.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from J. Gibbons re financial analysis of Commonwealth proposal	0.10	\$147.50
	KNK	Conference call with B. Whyte; M. Feldman re Commonwealth proposal	0.50	\$737.50
	KNK	Analyze correspondence from J. Minias re settlement talks	0.10	\$147.50
	KNK	Analyze correspondence from L. Despina re settlement talks	0.10	\$147.50
	DJB	Review Miller Buckfire scenarios re Commonwealth Agent counteroffer	0.40	\$498.00
	DJB	Review UBS position paper on analysis of COFINA Commonwealth dispute	0.30	\$373.50
	DJB	Conference call with working group re Commonwealth Agent response	0.50	\$622.50
	DJB	Review Commonwealth Agent response to proposal	0.40	\$498.00
	JMW	Analyze 5/18 CW Agent proposal	0.40	\$290.00
	JMW	Telephone conference with B. Whyte, Willkie re CW Agent 5/18 proposal	0.50	\$362.50
5/19/2018	KNK	Analyze correspondence from M. Rodrigue re revised settlement proposal	0.10	\$147.50
	KNK	Conference call with B. Whyte, J. Minias, D. Bussel, M. Rodrigue re settlement	0.50	\$737.50
	KNK	Telephone conference with B. Whyte re revised proposal	0.20	\$295.00
	KNK	Analyze correspondence from J. Gibbons re revised proposal	0.20	\$295.00
	KNK	Analyze correspondence from D. Bussel re revised proposal	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman re revisions to revised proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re revised proposals	0.20	\$295.00
	KNK	Analyze correspondence from C. Koenig re revised proposal	0.10	\$147.50
	KNK	Analyze revised settlement proposals	0.20	\$295.00
	KNK	Analyze correspondence from M. Rodrigue re Accordion and settlement discussions	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re feature of latest proposal	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review revised Miller Buckfire scenario / counterproposal	0.40	\$498.00
	DJB	Working group conference call re response to Commonwealth Agent counterproposal	0.50	\$622.50
	DJB	Email correspondence with working group re comments on non-economic issues in Commonwealth counter	0.30	\$373.50
	DJB	Review revised COFINA Agent proposal non-economic issues	0.40	\$498.00
	DJB	Review Miller Buckfire sensitivity analyses	0.40	\$498.00
5/20/2018	KNK	Prepare correspondence to B. Whyte re settlement strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re negotiations strategy	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re negotiations strategy	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re negotiations strategy	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re settlement options	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re negotiations with L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re revised settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re revised deck	0.10	\$147.50
	KNK	Prepare correspondence to C. Koenig re revised deck	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re revised deck	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re deal split	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re deal split	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re deal split	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re further revised deck	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re revised language for proposal	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re acceleration	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from M. Rodrigue re acceleration	0.10	\$147.50
	KNK	Prepare correspondence to J. Minias et al re acceleration	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re acceleration	0.10	\$147.50
	KNK	Analyze correspondence from J. Gibbons re new slides	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re final proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re summary of call with B. Whyte	0.10	No Charge
	KNK	Analyze correspondence from J. Gibbons re recovery scenario	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re proposal	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re proposal	0.10	\$147.50
	DJB	Email correspondence with working group re SUT	0.50	\$622.50
	DJB	Email correspondence with working group re provisions in proposal	0.30	\$373.50
	DJB	Conference call with working group re finalizing counter to Commonwealth Agent	0.50	\$622.50
	DJB	Review revised settlement proposal deck	0.30	\$373.50
	DJB	Review final draft of counter	0.20	\$249.00
	DJB	Email correspondence with Willkie re comments to revisions of settlement deck	0.20	\$249.00
5/21/2018	KNK	Analyze correspondence from M. Feldman re counter offer	0.10	\$147.50
	KNK	Analyze correspondence from May 21 settlement proposal	0.10	\$147.50
	KNK	Analyze correspondence from L. Despins re 5/21 settlement proposal	0.10	\$147.50
	KNK	Confer with D. Bussel re mediation strategy	0.20	\$295.00
	KNK	Analyze correspondence from C. Koenig re update call	0.10	\$147.50
	KNK	Prepare correspondence to C. Koenig re update call	0.10	\$147.50
	KNK	Analyze correspondence from J. Minias re 5/21 counter offer	0.10	\$147.50
	KNK	Analyze settlement comparison	0.20	\$295.00
	DJB	Confer with K. Klee re mediation status and structural issues	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review 5/21 COFINA Agent proposal	0.20	\$249.00
	DJB	Email correspondence with working group re COFINA Agent response	0.20	\$249.00
	DJB	Email correspondence with working group re status update call	0.10	\$124.50
	JMW	Analyze draft of potential COFINA Agent counter proposal	0.30	\$217.50
	JMW	Analyze COFINA Agent counter proposal 5/21	0.30	\$217.50
5/23/2018	KNK	Analyze correspondence from M. Feldman re settlement issues with L. Despins	0.10	\$147.50
	KNK	Conference call with B. Whyte, M. Feldman et al re settlement with L. Despins	0.30	\$442.50
	DJB	Email correspondence with working group re status of negotiations	0.30	\$373.50
5/24/2018	KNK	Analyze correspondence from M. Feldman re update re Luc Despins response to settlement	0.10	\$147.50
	KNK	Analyze correspondence from A. Bongartz re markup of COFINA agent's offer	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Rodrigue comments	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte to L. Despins re settlement	0.10	\$147.50
	KNK	Analyze correspondence from L. Despins to B. Whyte re settlement	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re non-economic elements of settlement with L. Despins	0.10	\$147.50
	KNK	Analyze Commonwealth Agent's mark up of settlement offer	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re comments on timing proposal timing	0.10	\$147.50
	DJB	Email correspondence with working group re non-economic terms to Commonwealth counter proposal	0.40	\$498.00
	DJB	Review and analyze Commonwealth Agent proposal re non-economic issues	0.60	\$747.00
	DJB	Email correspondence with working group re economic issues (Commonwealth counter)	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze correspondence from M. Rodrigue re comments to latest settlement proposal	0.10	\$72.50
	JMW	Analyze correspondence from T. Yanez, K. Klee, D. Bussel re latest settlement proposal	0.20	\$145.00
5/25/2018	KNK	Analyze correspondence from D. Bussel re mark up of Despins settlement	0.10	\$147.50
	KNK	Analyze mark up of Despins settlement	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re non-economic clauses in settlement	0.10	\$147.50
	KNK	Analyze revised comments on Despins settlement	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re reservation of rights re settlement	0.10	\$147.50
	DJB	Confer with Willkie working group re non-economic terms of COFINA Agent counter	0.40	\$498.00
	DJB	Review Willkie mark up of non-economic terms	0.20	\$249.00
	DJB	Email correspondence with working group re non-economic terms counter proposal	0.20	\$249.00
	JMW	Analyze COFINA Agent initial markup of Commonwealth proposal	0.30	\$217.50
	JMW	Telephone conference with D. Bussel re revision of counter proposal	0.10	\$72.50
	JMW	Analyze COFINA Agent revised markup of counter proposal	0.20	\$145.00
5/26/2018	KNK	Analyze correspondence from L. Despins re settlement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re updating mediators	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re updating mediators	0.10	\$147.50
	KNK	Analyze correspondence from M. Tennenbaum re settlement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Tennenbaum settlement	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte to L. Despins re settlement	0.10	\$147.50



<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	KNK	Analyze correspondence from L. Despins re retirees issues	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re liquidity	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re Tennenbaum settlement	0.10	\$147.50
	DJB	Email correspondence with working group and L. Despins re status of negotiations	0.30	\$373.50
	DJB	Email correspondence with K. Klee and B. Whyte re settlement economics	0.10	\$124.50
	DJB	Email correspondence with Miller Buckfire and working group re settlement structure	0.20	\$249.00
5/27/2018	KNK	Analyze correspondence from B. Whyte re timing of settlement	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re Houser involvement in settlement	0.10	\$147.50
	DJB	Email correspondence with B. Whyte and mediation team re negotiation status	0.10	\$124.50
	JMW	Analyze correspondence from B. Whyte re mediation update from B. Houser	0.10	\$72.50
5/28/2018	KNK	Analyze correspondence from B. Whyte re update on negotiations	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re FOMB involvement and options	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman et al re FOMB	0.10	\$147.50
	KNK	Analyze correspondence from A. Bongartz re comments on COFINA agents settlement proposal	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte, D. Bussel, J. Weiss re Commonwealth Agent's comments re COFINA agent's proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re Commonwealth Agent comments	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re L. Despins comments	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re strategy call	0.10	No Charge
	KNK	Prepare correspondence to C. Koenig re strategy call	0.10	No Charge

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Email correspondence with working group re negotiation status	0.30	\$373.50
	DJB	Review and analyze UCC counter proposal	0.40	\$498.00
	DJB	Email correspondence with working group re comments on UCC counter	0.20	\$249.00
	JMW	Analyze latest counter proposal from Commonwealth Agent	0.40	\$290.00
	JMW	Analyze correspondence from A. Bongartz re Commonwealth side negotiations re latest proposal	0.10	\$72.50
	JMW	Exchange e-mail correspondence with K. Klee, D. Bussel re latest Commonwealth Agent proposal	0.10	\$72.50
5/29/2018	KNK	Analyze correspondence from C. Koenig re COFINA agent's comments on non-economic issues	0.10	\$147.50
	KNK	Analyze correspondence from B. Houser re COFINA agent's comments on non-economic issues	0.10	\$147.50
	KNK	Conference call with B. Whyte, M. Feldman et al re response to L. Despins	0.40	\$590.00
	KNK	Analyze correspondence from C. Koenig re proposed response to L. Despins	0.20	\$295.00
	KNK	Analyze correspondence from M. Tennenbaum re settlement	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re M. Tennenbaum settlement views	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Tennenbaum settlement discussion	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re COFINA municipal bond ratings	0.10	\$147.50
	DJB	Review Willkie mark up re non-economic terms	0.30	\$373.50
	DJB	Call with working group re response to UCC counter on non-economic terms	0.60	\$747.00
	DJB	Email correspondence with working group re rating agency actions re sales tax bonds (Fitch)	0.40	\$498.00
	JMW	Telephone conference with B. Whyte, Willkie re discussion of Commonwealth Agent counter-proposal	0.40	\$290.00
	JMW	Prepare for call with B. Whyte and Willkie re discussion of CW Agent proposal	0.30	\$217.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/30/2018	KNK	Analyze correspondence from B. Whyte re negotiations with L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from L. Despins re settlement offer substance and procedure	0.20	\$295.00
	KNK	Analyze correspondence from B. Whyte re Despins proposal	0.10	\$147.50
	KNK	Analyze correspondence from J. Gibbons re economic analysis of Commonwealth agent's counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re Commonwealth counter proposal	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re Despins proposal	0.10	\$147.50
	KNK	Prepare correspondence to D. Bussel re Despins proposal	0.10	\$147.50
	KNK	Analyze correspondence from C. Song re financial analysis of settlement	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte et al re settlement counter	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re settlement bottom line	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re discount rate on settlement	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re discount rate on settlement	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re settlement strategy	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re Despins proposal re municipal debt issues	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re municipal bond issues	0.10	\$147.50
	DJB	Review and analyze UCC counter full economic and noneconomic terms	0.40	\$498.00
	DJB	Email correspondence with working group re UCC counter	0.20	\$249.00
	DJB	Conference call working group re COFINA Agent response to UCC counter	0.40	\$498.00
	DJB	Review Miller Buckfire summary and analysis of UCC terms	0.20	\$249.00
	DJB	Email correspondence with working group re economics of COFINA Agent counter	0.20	\$249.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Analyze Commonwealth Agent 5/30 counter proposal	0.40	\$290.00
	JMW	Analyze Commonwealth Agent 5/30 markup of potential terms	0.40	\$290.00
	JMW	Analyze Miller Buckfire analysis of Commonwealth Agent counter proposal	0.20	\$145.00
	JMW	Exchange e-mail correspondence with Willkie, K. Klee, D. Bussel re potential next steps in settlement negotiations	0.20	\$145.00
5/31/2018	KNK	Conference call with B. Whyte and J. Weiss re mediation strategy	0.20	\$295.00
	KNK	Analyze correspondence from M. Rodrigue re response to L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re negotiating points	0.10	\$147.50
	KNK	Analyze COFINA agent's comments on non-economic issues	0.20	\$295.00
	KNK	Analyze sensitivity tables re settlement	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re Commonwealth agent's sensitivity analysis	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re COFINA agent's counter offer to L. Despins	0.10	\$147.50
	KNK	Prepare correspondence to M. Feldman re COFINA agent's counter offer to L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re transmission of COFINA agent's counter offer to L. Despins	0.10	\$147.50
	KNK	Analyze correspondence from S. Kirpalani re UBS position on settlement	0.10	\$147.50
	KNK	Prepare correspondence to B. Whyte re SUT issues	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re debt issues	0.10	\$147.50
	KNK	Analyze correspondence from L. Despins re settlement and recoveries	0.10	\$147.50
	KNK	Analyze correspondence from M. Feldman re L. Despins understanding re SUT issues	0.10	\$147.50
	KNK	Analyze correspondence from M. Rodrigue re retiree's position on SUT issues	0.10	\$147.50
	DJB	Review and analyze Miller Buckfire and Zolfo comments re future COFINA debt issuances	0.30	\$373.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review COFINA Agent counter	0.20	\$249.00
	DJB	Review Miller Buckfire comments re future debt issuance tests	0.20	\$249.00
	DJB	Review UCC recovery analysis	0.20	\$249.00
	JMW	Analyze revised 5/31 settlement proposal outline from COFINA Agent	0.30	\$217.50
	JMW	Analyze COFINA Agent revised list of settlement issues	0.20	\$145.00
	JMW	Analyze revised 5/31 mediation sensitivity tables	0.20	\$145.00
	JMW	Analyze correspondence from M. Rodrigue re latest settlement proposal	0.10	\$72.50
	JMW	Analyze correspondence from S. Kirpalani re mediation status and negotiation proposal progress	0.10	\$72.50
	JMW	Telephone conference with B. Whyte, K. Klee re mediation strategy	0.20	\$145.00
Professional Services Rendered			76.90	\$96,825.00

For Services Rendered Through 5/31/2018

In Reference To: Fee Applications and Retention

File No.: 2291-0005

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/4/2018	SDP	Analyze correspondence from J. Weiss re February and March fee statements	0.10	No Charge
5/10/2018	SDP	Prepare April fee statement	0.40	\$150.00
5/11/2018	JMW	Prepare KTBS April fee application	3.10	\$2,247.50
5/14/2018	KNK	Analyze pleadings re April fee statement	0.20	\$295.00
	KNK	Telephone conference with J. Weiss re April fee statement	0.10	\$147.50
	SDP	Analyze correspondence from J. Weiss re April fee statement	0.10	No Charge
	JMW	Final revisions to KTBS April fee application	0.10	\$72.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/15/2018	SDP	Exchange e-mail correspondence with I. Rivera re KTB&S's April fee statement	0.20	\$75.00
	SDP	Finalize monthly fee statement and exhibits	0.10	\$37.50
	SDP	Serve KTB&S's and N. Navarro-Cabrer's April fee statements	0.80	\$300.00
5/18/2018	JMW	Telephone conference with Fee Examiner counsel re reports to second interim application	0.10	\$72.50
5/21/2018	KNK	Analyze correspondence from fee examiner re second interim application	0.30	\$442.50
	DJB	Review and analyze Fee Examiner letter and exhibits	0.50	\$622.50
	DJB	Email correspondence with B. Whyte re Fee Examiner report and review B. Whyte report	0.20	\$249.00
	JMW	Analyze fee examiner memo to KTBS re second interim application	0.70	\$507.50
	JMW	Exchange e-mail correspondence with K. Klee re fee examiner report	0.10	\$72.50
5/22/2018	KNK	Confer with J. Weiss re response to fee examiner report	0.40	\$590.00
	SDP	Compile documentation re fee examiner's report for second interim fee application	0.60	\$225.00
	SDP	Exchange e-mail correspondence with J. Weiss re supporting documentation for response to fee examiner's report for KTB&S's second interim fee application	0.20	\$75.00
	JMW	Confer with K. Klee re fee examiner comments	0.40	\$290.00
	JMW	Telephone conference with C. Koenig re fee examiner comments	0.30	\$217.50
	JMW	Analyze time entries in detail identified in fee examiner memo	2.40	\$1,740.00
	JMW	Draft written response to fee examiner memo	7.80	\$5,655.00
5/23/2018	KNK	Analyze correspondence from J. Weiss re response to fee examiner	0.20	\$295.00
	KNK	Analyze correspondence from D. Bussel re response to fee examiner	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss and D. Bussel re response to fee examiner	0.10	\$147.50

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	DJB	Review and revise draft response to fee examiner objections (second interim)	0.60	\$747.00
	DJB	Email correspondence with J. Weiss re response to fee examiner objections (second interim)	0.20	\$249.00
	SDP	Analyze correspondence between K. Klee, D. Bussel, and J. Weiss re response to fee examiner's report (multiple)	0.20	\$75.00
	JMW	Revise letter response to fee examiner	3.20	\$2,320.00
	RJP	Confer and correspond with J. Weiss re correspondence to fee examiner	0.20	\$199.00
5/25/2018	KNK	Analyze correspondence from E. West re response to Fee letter	0.10	\$147.50
	KNK	Analyze correspondence from J. Weiss and D. Bussel re response of Fee letter	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss and D. Bussel re Resolution of Fee letter	0.10	\$147.50
	DJB	Email correspondence with KTBS working group re fee examiner objections / reply	0.30	\$373.50
	DJB	Email correspondence with KTBS working group re fee examiner objections / reply	0.40	\$498.00
	JMW	Telephone conference with C. Koenig re fee examiner correspondence	0.40	\$290.00
	JMW	Analyze fee examiner letter	0.10	\$72.50
	JMW	Exchange e-mail correspondence with K. Klee, D. Bussel re fee examiner letter	0.20	\$145.00
5/29/2018	KNK	Analyze correspondence from J. Weiss re fee examiner resolution	0.10	\$147.50
	SDP	Prepare statement of no objection re KTB&S's April fee statement	0.10	\$37.50
	SDP	Serve statement of no objection re KTB&S's April fee statement	0.20	\$75.00
	SDP	Exchange e-mail correspondence with J. Weiss re KTB&S's statement of no objection	0.20	\$75.00
	JMW	Telephone conference with E. West re fee examiner letter	0.10	\$72.50
	JMW	Revise no-objection statement re April fees	0.20	\$145.00

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/30/2018	KNK	Confer with J. Weiss re resolution of fee examiner order	0.40	\$590.00
	KNK	Analyze correspondence from J. Weiss re fee examiner issues	0.10	\$147.50
	KNK	Analyze correspondence from E. West re fee examiner issues	0.10	\$147.50
	KNK	Analyze correspondence from D. Bussel re fee examiner letter	0.10	\$147.50
	DJB	Email correspondence with K. Klee and J. Weiss re fee examiner report, comments, objection, upcoming hearing	0.50	\$622.50
	JMW	Confer with K. Klee re language in fee examiner report	0.40	\$290.00
	JMW	Analyze fee examiner fee report	0.30	\$217.50
	JMW	Exchange e-mail correspondence with B. Whyte, Willkie, K. Klee, D. Bussel re fee report	0.30	\$217.50
	JMW	Analyze several versions of KTBS fee notation for fee report from fee examiner	0.50	\$362.50
	JMW	Telephone conference with E. West (three) re fee examiner report	0.20	\$145.00
	JMW	Telephone conference with C. Koenig (several) re fee examiner report	0.40	\$290.00
Professional Services Rendered			29.90	\$23,815.50

For Services Rendered Through 5/31/2018

In Reference To: Budget

File No.: 2291-0007

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/16/2018	KNK	Analyze May staffing budget for agent	0.10	\$147.50
	KNK	Analyze June budget for fee examiner	0.10	\$147.50
	KNK	Prepare correspondence to J. Weiss re May and June budgets	0.10	\$147.50
	KNK	Analyze correspondence from B. Whyte re May budget	0.10	\$147.50
	KNK	Analyze correspondence from J. Weiss re May budget	0.10	\$147.50
	JMW	Prepare budget and staffing plans for KTBS fees	1.60	\$1,160.00



2291 COFINA - Bettina Whyte as Agent  
0000Page 40  
Bill # 16503

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
	JMW	Prepare correspondence to fee examiner re June 2018 budget	0.10	\$72.50
Professional Services Rendered			2.20	\$1,970.00

For Services Rendered Through 5/31/2018

In Reference To: Discovery/Fact Analysis

File No.: 2291-0008

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/2/2018	KNK	Analyze correspondence from N. Jaresko to G. Franco re PR audited financials	0.10	\$147.50
	JMW	Analyze letter from FOMB to AAFAF re due date request re commonwealth audited financial statements	0.10	\$72.50
5/15/2018	KNK	Analyze BNYM release re COFINA debt service accounts	0.10	\$147.50
	KNK	Analyze correspondence from C. Koenig re AAFAF disclosures	0.10	\$147.50
Professional Services Rendered			0.40	\$515.00

For Services Rendered Through 5/31/2018

In Reference To: Non-Working Travel

File No.: 2291-0009

## Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/8/2018	KNK	One-half non-working travel to NY for 5/9 hearing	3.00	\$4,425.00
	KNK	One-half non-working travel to NY for 5/9 hearing	3.00	No Charge
5/9/2018	KNK	One-half non-working travel from NY for 5/9 hearing	4.50	\$6,637.50
	KNK	One-half non-working travel from NY for 5/9 hearing	4.50	No Charge
Professional Services Rendered			15.00	\$11,062.50

For Services Rendered Through 5/31/2018

In Reference To: Fee Applications (Others)

File No.: 2291-0010

Professional Services

<u>Date</u>	<u>Init</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/14/2018	KNK	Analyze correspondence from N. Navarro-Cabrer re fees	0.10	\$147.50
	SDP	Exchange e-mail correspondence with N. Navarro-Cabrer re April fee statement	0.20	\$75.00
	SDP	Analyze correspondence from N. Navarro-Cabrer re non-payment of NNC's March fees	0.10	\$37.50
5/21/2018	KNK	Analyze correspondence from B. Whyte re second interim application	0.10	\$147.50
Professional Services Rendered			0.50	\$407.50

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Bussel, Daniel J.	36.60	1245.00	\$45,567.00
Pearson, Shanda D.	0.20	0.00	No Charge
Pearson, Shanda D.	5.60	375.00	\$2,100.00
Klee, Kenneth N.	7.80	0.00	No Charge
Klee, Kenneth N.	70.20	1475.00	\$103,545.00
Pfister, Robert J.	0.20	995.00	\$199.00
Weiss, Jonathan M.	50.50	725.00	\$36,612.50
	171.10		\$188,023.50

Total fees and expenses incurred

\$196,120.76

(Itemized expenses for the period May 1, 2018 through May 31, 2018)

Date	Expense	Amount	Description	Invoice No.
05/07/2018	Travel	\$ 2,324.06	Hotel on 04/02/18 thru 04/04/18 for D. Bussel	16449
05/07/2018	Travel	\$ 147.50	Transportation from JFK on 04/02/18 for D. Bussel for mediation	16449
05/07/2018	Travel	\$ 137.50	Transportation from JFK on 04/09/18 for K. Klee for MSJ hearing	16449
05/07/2018	Travel	\$ 147.50	Transportation from JFK on 04/24/18 for K. Klee for mediation	16449
05/07/2018	Travel	\$ 70.27	Transportation on 04/02/18 for D. Bussel re mediation	16449
05/07/2018	Travel	\$ 7.56	Transportation on 04/03/18 for D. Bussel re mediation	16449
05/07/2018	Travel	\$ 11.16	Transportation on 04/04/18 for D. Bussel re mediation	16449
05/07/2018	Travel	\$ 11.80	Transportation on 04/04/18 for D. Bussel re mediation	16449
05/07/2018	Travel	\$ 52.27	Transportation on 04/04/18 for D. Bussel re mediation	16449
05/07/2018	Travel	\$ 137.50	Transportation to JFK on 04/13/18 for K. Klee	16449
05/07/2018	Travel	\$ 147.50	Transportation to JFK on 04/26/18 for K. Klee for mediation	16449
05/07/2018	Travel	\$ 425.00	Airfare from Ft. Lauderdale to NY on 04/02/18 for D. Bussel for mediation	16449
05/07/2018	Travel	\$ 385.00	Airfare from NY to Chicago on 04/05/18 for D. Bussel	16449
05/17/2018	Delivery Services/Messengers	\$ 91.80	FedEx to Andres W. Lopez at Law Offices of Andres W. Lopez on 04/27/18	16449
05/17/2018	Delivery Services/Messengers	\$ 91.80	FedEx to Hermann D. Bauer at Oneill & Borges LLC on 04/27/18	16449
05/22/2018	Delivery Services/Messengers	\$ 92.23	FedEx to A.J. Bennazar-Zequeira Esq. at Bennazar, Garcia & Milian on 05/15/18	16449
05/22/2018	Delivery Services/Messengers	\$ 25.10	FedEx to Bettina Whyte on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 16.49	FedEx to Brady C. Williamson at Godfrey & Kahn on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 16.49	FedEx to Catherine Steege & Melissa Ro at Jenner & Block LLP on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 92.23	FedEx to Edificio Ochoa at Office of US Trustee on 05/15/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.14	FedEx to Guy G. Gebhardt at Accounting U.S. Trustee - Region 2 on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 92.23	FedEx to Hermann D. Bauer, Esq. at Oneil & Borges LLC on 05/15/18	16449
05/22/2018	Delivery Services/Messengers	\$ 92.23	FedEx to J. Casillas Ayala A. Aenses Negron at Casillas, Santiago & Torres LLC on 05/15/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.14	FedEx to J. Rapisardi, S. Uhland at O'Melveny & Myers LLP on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.22	FedEx to J. Rapisardi, S. Uhland at O'Melveny & Myers LLP on 04/27/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.14	FedEx to Luc. A. Despina, Esq. at Paul Hastings LLP on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.14	FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.22	FedEx to M. Bienenstock & E. Barak at Proskauer Rose LLP on 04/27/18	16449
05/22/2018	Delivery Services/Messengers	\$ 16.49	FedEx to Paul V. Possinger, Esq at Proskauer Rose LLP on 04/16/18	16449
05/22/2018	Delivery Services/Messengers	\$ 16.57	FedEx to Paul V. Possinger, Esq at Proskauer Rose LLP on 04/27/18	16449
05/22/2018	Delivery Services/Messengers	\$ 17.14	FedEx to Robert Gordon & Richard Levin at Jenner & Block LLP on 04/16/18	16449

(Itemized expenses for the period May 1, 2018 through May 31, 2018)

Date	Expense	Amount	Description	Invoice No.
05/29/2018	Travel	\$ 1,127.20	Airfare from JFK to LAX on 05/09/18 for K. Klee from cert hearing	16449
05/29/2018	Travel	\$ 1,127.20	Airfare from LAX to JFK on 05/08/18 for K. Klee for cert hearing	16449
05/31/2018	Copying	\$ 89.70	Photocopies - May 2018	16449
05/31/2018	Online Research	\$ 14.38	Westlaw - May 2018	16449
05/31/2018	Travel	\$ 772.40	Hotel on 05/08/18 thru 05/09/18 for K. Klee	16449
05/31/2018	Travel	\$ 30.30	Transportation from court to hotel on 05/09/18 for K. Klee for cert hearing	16449
05/31/2018	Meals	\$ 34.80	Meal on 05/08/18 for K. Klee	16449
05/31/2018	Meals	\$ 34.80	Meal on 05/09/18 for K. Klee	16449
05/31/2018	Meals	\$ 56.20	Meal on 05/09/18 for K. Klee	16449
05/31/2018	Parking	\$ 41.86	Parking on 05/08/18 thru 05/09/18 for K. Klee	16449
<b>Total:</b>		<b>\$ 8,097.26</b>		



Date of Purchase: Apr 23, 2018

## Los Angeles, CA ► New York-Kennedy, NY

### Passenger Information

KENNETH NATHAN KLEE

SkyMiles#: [REDACTED]

Confirmation Number: G6KGGX

Ticket Number: 0062322696789

### FLIGHT

Date and Flight	Status	Class	Seat/Cabin
LAX ► JFK   Tue 08May2018   DL 4	OPEN	C	5D

### DETAILED CHARGES

<b>Air Transportation Charges</b>	
Base Fare:	\$1,971.16 USD
<b>Taxes, Fees and Charges</b>	
United States - September 11th Security Fee(Passenger Civil Aviation Security Service Fee) (AY)	\$5.60 USD
United States - Transportation Tax (US)	\$147.84 USD
United States - Passenger Facility Charge (XF)	\$4.50 USD
United States - Flight Segment Tax (ZP)	\$4.10 USD
<b>Total Price:</b>	<b>\$2,133.20 USD</b>
 Paid With MasterCard Ending 6487	 \$2,133.20 USD

### KEY OF TERMS

# - Arrival date different than departure date  
\*\* - Check-in required  
\*\*\*- Multiple meals  
\*\$ - Multiple seats  
AR - Arrives  
B - Breakfast  
C - Bagels / Beverages  
D - Dinner

F - Food available for purchase  
L - Lunch  
LV - Departs  
M - Movie  
R - Refreshments, complimentary  
S - Snack  
T - Cold meal  
V - Snacks for sale

Check your flight information online at [delta.com](http://delta.com) or call the Delta Flightline at 800.325.1999.

Baggage and check-in requirements vary by airport and airline, so please check with the operating carrier on your ticket.

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You must be checked in and at the gate at least 15 minutes before your scheduled departure time for travel inside the United States.

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When Using Certain Vouchers To Purchase Tickets, Remaining Credits May Not Be Refunded. Additional Charges And/Or Credits May Apply And Are Displayed In The Sections Below.

This Ticket Is Non-Refundable Unless Issued At A Fully Refundable Fare. Any Change To Your Itinerary May Require Payment Of A Change Fee And Increased Fare. Failure To Appear For Any Flight Without Notice To Delta Will Result In Cancellation Of Your Remaining Reservation.

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4/23/2018

Flight Results : Find & Book Airline Tickets : Delta Air Lines

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TRIP TYPE FROM TO DATE PASSENGERS  
 One Way LAX JFK Tue, May 8 1  
 SEARCH  
 Flexible Dates Advanced Search

## Select One Way : LAX JFK

Los Angeles, CA to New York-Kennedy, NY  
 Tue, 08 May

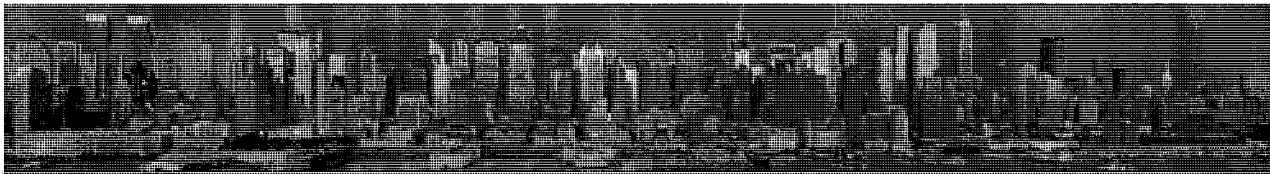
SHOW PRICE IN:

\$ USD MILES MILES + CASH

SORT BY

Best Match

FILTER



### Compare Cabin Experiences

Price includes taxes and fees. Additional baggage fees may apply. 'Best Match' may list Delta-operated flights first. In-flight services and amenities may vary and are subject to change.

			MAIN CABIN Refundable	DELTA COMFORT+ Refundable	FIRST CLASS Refundable	DELTA ONE Refundable
DL 763	5H 28M		Main Cabin (B) from	Delta Comfort+® (W) from		Delta One® (C) from
6:15 AM	2:43 PM		\$ 1,018 .20	\$ 1,127 .20	Not Offered	\$ 2,133 .20
LAX	NONSTOP	JFK				
DETAILS	SEATS					
DL 234	5H 34M		Main Cabin (B) from	Sold Out	Not Offered	Delta One® (C) from
7:55 AM	4:29 PM		\$ 1,018 .20			\$ 2,133 .20
LAX	NONSTOP	JFK				
DETAILS	SEATS					
DL 4	5H 42M		Main Cabin (B) from	Delta Comfort+® (W) from	Not Offered	Delta One® (C) from
9:15 AM	5:57 PM		\$ 1,018 .20	\$ 1,127 .20		\$ 2,133 .20
LAX	NONSTOP	JFK				
DETAILS	SEATS					



Date of Purchase: Apr 23, 2018

## New York-Kennedy, NY ► Los Angeles, CA

## Passenger Information

KENNETH NATHAN KLEE

SkyMiles#: [REDACTED]

Confirmation Number: G6Q5SQ

Ticket Number: 0062322875078

## FLIGHT

Date and Flight	Status	Class	Seat/Cabin
JFK ► LAX   Wed 09May2018   DL 400	OPEN	C	2D

## DETAILED CHARGES

<b>Air Transportation Charges</b>	
Base Fare:	\$1,971.16 USD
<b>Taxes, Fees and Charges</b>	
United States - September 11th Security Fee(Passenger Civil Aviation Security Service Fee) (AY)	\$5.60 USD
United States - Transportation Tax (US)	\$147.84 USD
United States - Passenger Facility Charge (XF)	\$4.50 USD
United States - Flight Segment Tax (ZP)	\$4.10 USD
<b>Total Price:</b>	<b>\$2,133.20 USD</b>
Paid With MasterCard Ending 6487	\$2,133.20 USD

## KEY OF TERMS

# - Arrival date different than departure date  
 \*\* - Check-in required  
 \*\*\*- Multiple meals  
 \*\$\$ - Multiple seats  
 AR - Arrives  
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 D - Dinner

F - Food available for purchase  
 L - Lunch  
 LV - Departs  
 M - Movie  
 R - Refreshments, complimentary  
 S - Snack  
 T - Cold meal  
 V - Snacks for sale

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You must be checked in and at the gate at least 15 minutes before your scheduled departure time for travel inside the United States.

You must be checked in and at the gate at least 45 minutes before your scheduled departure time for international travel.

For tips on flying safely with laptops, cell phones, and other battery-powered devices, please visit <http://SafeTravel.dot.gov>

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## NON-REFUNDABLE / CHANGE FEE

When Using Certain Vouchers To Purchase Tickets, Remaining Credits May Not Be Refunded. Additional Charges And/Or Credits May Apply And Are Displayed In The Sections Below.

This Ticket Is Non-Refundable Unless Issued At A Fully Refundable Fare. Any Change To Your Itinerary May Require Payment Of A Change Fee And Increased Fare. Failure To Appear For Any Flight Without Notice To Delta Will Result In Cancellation Of Your Remaining Reservation.

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4/23/2018

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Kenneth Klee

# BOOK A TRIP

Start Over Flight Passengers Payment

TRIP TYPE FROM TO DATE PASSENGERS  
 One Way ▼ JFK LAX Wed, May 9 1  
 SEARCH  
 Flexible Dates | Advanced Search

## Select One Way : JFK LAX

New York-Kennedy, NY to Los Angeles, CA  
 Wed, 09 May

### SHOW PRICE IN:

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### SORT BY

Best Match ▼

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## Compare Cabin Experiences

Price includes taxes and fees. Additional baggage fees may apply. 'Best Match' may list Delta-operated flights first. In-flight services and amenities may vary and are subject to change.

			MAIN CABIN Refundable	DELTA COMFORT+ Refundable	FIRST CLASS Refundable	DELTA ONE Refundable
DL 424	6H 6M					
7:00 AM	10:06 AM					
JFK	NONSTOP	LAX				
DETAILS	SEATS					
DL 472	6H 14M					
8:05 AM	11:19 AM					
JFK	NONSTOP	LAX				
DETAILS	SEATS					
DL 330	6H 15M					
9:55 AM	1:10 PM					
JFK	NONSTOP	LAX				
DETAILS						
DL 747	6H 2M					



4/23/2018

Flight Results : Find &amp; Book Airline Tickets : Delta Air Lines

11:55 AM	2:57 PM				(J) from
JFK	NONSTOP	LAX		Not Offered	\$ 3,070 .20
DETAILS	SEATS		\$ 1,018 .20 Main Cabin	\$ 1,127 .20 Delta Comfort+®	3 left at this price
DL 458	6H 6M		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility	Delta One® (C) from
1:55 PM	5:01 PM		\$ 1,018 .20	\$ 1,127 .20	Not Offered
JFK	NONSTOP	LAX			\$ 2,133 .20
DETAILS	SEATS				
DL 400	6H 18M		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility	Delta One® (C) from
3:30 PM	6:48 PM		\$ 1,018 .20	\$ 1,127 .20	Not Offered
JFK	NONSTOP	LAX			\$ 2,133 .20
DETAILS	SEATS				
DL 212	6H 10M		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility	Delta One® (C) from
4:55 PM	6:05 PM		\$ 1,018 .20	\$ 1,127 .20	Not Offered
JFK	NONSTOP	LAX			\$ 2,133 .20
DETAILS	SEATS				
DL 460	6H 16M		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility	Delta One® (C) from
6:19 PM	9:35 PM		\$ 1,018 .20	\$ 1,127 .20	Not Offered
JFK	NONSTOP	LAX		4 left at this price	\$ 2,133 .20
DETAILS	SEATS				
DL 427	6H 17M		Main Cabin (B) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility	Delta One® (C) from
9:00 PM	12:17 AM THU 10 MAY		\$ 1,018 .20	\$ 1,127 .20	Not Offered
JFK	NONSTOP	LAX			\$ 2,133 .20
DETAILS	SEATS				
DL 478, DL 1219	8H 4M		Main Cabin (B, H) from View Upgrade Eligibility	Delta Comfort+® (W) from View Upgrade Eligibility	First Class (C, F) from
8:45 AM	1:49 PM				

T H E

N Y C

THE LONDON NYC

151 West 54th Street

New York, NY 10019

T: (212) 307-5000 F: (212) 765-6530

W: www.thelondonnyc.com

NAME AND ADDRESS:

KLEE, KENNETH

Room: 4306/K1DRU1  
 Arrival Date: 5/8/2018 7:18:00 PM  
 Departure Date: 5/9/2018

Adult/Child: 1/0  
 Room Rate: 668.33

Rate Plan: HPPRP2  
 HH #  
 AL:  
 Car:

*COPIA  
2291*

Confirmation Number: 3435962414

5/9/2018

DATE	DESCRIPTION	ID	REF. NO	CHARGES	CREDITS	BALANCE
5/8/2018	IN-ROOM DINING	LINTR	394249	\$34.80		
5/8/2018	GUEST ROOM	KISO	394908	\$668.33		
5/8/2018	STATE TAX	KISO	394908	\$59.31		
5/8/2018	CITY TAX	KISO	394908	\$39.26		
5/8/2018	OCCUPANCY TAX - SUITE	KISO	394908	\$4.00		
5/8/2018	JAVITS CENTER TAX	KISO	394908	\$1.50		
5/9/2018	IN-ROOM DINING	LINTR	395281	\$56.20		
5/9/2018	IN-ROOM DINING	LINTR	395650	\$34.80		
	**BALANCE**					\$898.20

*Hotel \$772.40  
Meal \$125.80*

ACCOUNT NO.

DATE OF CHARGE

FOLIO NO./CHECK NO.  
110054 A

CARD MEMBER NAME

AUTHORIZATION

INITIAL

ESTABLISHMENT NO. &amp; LOCATION

ESTABLISHMENT AGREES TO TRANSMIT TO CARD HOLDER FOR PAYMENT

PURCHASES &amp; SERVICES

TAXES

TIPS &amp; MISC.

CARD MEMBER'S SIGNATURE

TOTAL AMOUNT

MERCHANDISE AND/OR SERVICES PURCHASED ON THIS CARD SHALL NOT BE RESOLD OR RETURNED FOR A CASH REFUND.

PAYMENT DUE UPON RECEIPT

Account: KLEE TUCHIN BOGDANOFF & STERN LLP, LOS ANGELES CA (1000442616)  
Date Range: May 01, 2018 - May 30, 2018  
Report Format: Summary-Account by Client  
Products: Westlaw, Westlaw Retired  
Content Families: All Content Families

Account by Client	Database Time	Transactions	Docs/Lines	Connect Time	Standard Charge	Special Pricing Charge	Tax Amount	Total Charge
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Client 2291								
Totals for Included		2			150.00 USD	14.38 USD	0.00 USD	14.38 USD
Totals for Client 2291		2			150.00 USD	14.38 USD	0.00 USD	14.38 USD

--	--	--	--	--	--	--	--	--


ENTERED  
MB

**Apryl C. Bond**


**From:** Daniel J. Bussel  
**Sent:** Wednesday, March 28, 2018 11:24 AM  
**To:** Apryl C. Bond  
**Cc:** Raquelle De La Rocha  
**Subject:** Fwd: Your Flight Receipt - DANIEL J BUSSEL 02APR18

Begin forwarded message:

**From:** Delta Air Lines <[DeltaAirLines@e.delta.com](mailto:DeltaAirLines@e.delta.com)>  
**Date:** March 28, 2018 at 11:07:04 AM PDT  
**To:** <[dbussel@ktbslaw.com](mailto:dbussel@ktbslaw.com)>  
**Subject:** Your Flight Receipt - DANIEL J BUSSEL 02APR18  
**Reply-To:** Delta Air Lines <[support-b2syztbfpayqkauzqx8kqc8h8mzd1@e.delta.com](mailto:support-b2syztbfpayqkauzqx8kqc8h8mzd1@e.delta.com)>



**Hello, DANIEL J**SkyMiles® #\*\*\*\*\*077 >

**Your Trip Confirmation #: HI66VB**

Mon, 02APR	DEPART	ARRIVE
DELTA 2185 First Class (P)	FT LAUDERDALE, FL 7:30am	NYC-KENNEDY 10:21am

**NEW SERVICE & SUPPORT ANIMAL REQUIREMENTS**

Delta welcomes trained service animals, including psychiatric service and emotional support animals on our flights. Effective March 1, 2018 we are changing our requirements. For these requirements please go to: [delta.com/animals](http://delta.com/animals).

**AUTOMATIC CHECK-IN NOW AVAILABLE**

We've added Automatic Check-In to the Fly Delta app to save you time and hassle. This means if you're traveling in the United States, Puerto Rico or the U.S Virgin Islands, we'll automatically check you in 24 hours prior to your scheduled departure. Just open the app and you'll be on your



way. Don't have the app? Click here to download. Learn more about automatic check-in.

#### RESTRICTED HAZARDOUS ITEMS

To ensure the safety of our customers and employees, **Delta will no longer accept smart bags with non-removable lithium-ion batteries** as carry-on or checked baggage on any Delta mainline or Connection flight. For more information, please visit our News Hub.

Hoverboards or any lithium battery powered self-balancing personal transportation devices are also not permitted as both carry-on and checked baggage.

Spare batteries for other devices, fuel cells, and e-cigarettes are permitted in carry-on baggage only. If your carry-on bag contains these items and is gate checked, they must be removed and carried in the cabin. Further information and specific guidelines regarding restricted items can be found here.

#### Passenger Info

NAME	FLIGHT	SEAT
DANIEL J BUSSEL	DELTA 2185	04B
SkyMiles #*****077		

Visit delta.com or use the Fly Delta app to view, select or change your seat.  
If you purchased a Delta Comfort+™ seat or a Trip Extra, please visit My Trips to access a receipt of your purchase.

#### Flight Receipt

Ticket #: 0062194962215

Place of Issue: Delta Reservations

Ticket Issue Date: 28MAR18

Ticket Expiration Date: 26MAR19

#### METHOD OF PAYMENT

Org FOP AX\*\*\*\*\*2002

#### ECREDITS APPLIED

eCredits Number	0062194307895
Passenger Name	DANIEL J BUSSEL
Amount Applied	2133.30 USD
Applied to Ticket Number	0062194962215

#### CHARGES

##### Air Transportation Charges

Base Fare	\$986.98 USD
-----------	--------------

### Taxes, Fees and Charges

United States - September 11th Security Fee(Passenger Civil Aviation Security Service Fee) (AY)	\$5.60 USD
United States - Transportation Tax (US)	\$74.02 USD
United States - Passenger Facility Charge (XF)	\$4.50 USD
United States - Flight Segment Tax (ZP)	\$4.10 USD

**TICKET AMOUNT** **\$1075.20 USD**

This ticket is non-refundable unless the original ticket was issued at a fully refundable fare. Some fares may not allow changes. If allowed, any change to your itinerary may require payment of a change fee and increased fare. Failure to appear for any flight without notice to Delta will result in cancellation of your remaining reservation.

Note: When using certain vouchers to purchase tickets, remaining credits may not be refunded. Additional charges and/or credits may apply.

Fare Details: FLL DL NYC986.98YA0RA0FL USD986.98END ZP FLL XF FLL4.5

### Credit Card Refund

**Passenger: DANIEL J BUSSEL**

**Original Payment Method:** AX\*\*\*\*\*2002

**Original Ticket #:**0062316821018 **Refund #:**0060795434520

Original Base Fare:	984.18 USD
Total Fees/Charges:	73.92 US
Total:	USD
Penalty:	0.00 US
<b>Refund Amount:</b>	<b>1058.10 USD</b>

Retain this receipt for your records. The amount shown has been refunded to the account listed.

### Checked Bag Allowance

The fees below are based on your original ticket purchase. **If you qualify for free or discounted checked baggage**, this will be taken into account when you check in.

Mon 02 Apr 2018	DELTA: FLL JFK	
CARRY ON	FIRST	SECOND
FREE	FREE	FREE

Visit [delta.com](http://delta.com) for details on baggage embargos that may apply to your itinerary.


**Transportation of Hazardous Materials**



**Apryl C. Bond**

**From:** Daniel J. Bussel  
**Sent:** Thursday, April 05, 2018 3:54 PM  
**To:** Apryl C. Bond  
**Subject:** Re: Your Flight Receipt - DANIEL J BUSSEL 05APR18


On Apr 5, 2018, at 6:40 PM, Delta Air Lines <[DeltaAirLines@e.delta.com](mailto:DeltaAirLines@e.delta.com)> wrote:



Hello, DANIEL J

SkyMiles® #\*\*\*\*\*077 >

Your Trip Confirmation #: F7QQ44



Thu, 05APR	DEPART	ARRIVE
DELTA 5985*	NYC-LAGUARDIA	CHICAGO-OHARE
First Class (A)	7:15pm	9:03pm

\*Flight 5985 Operated by REPUBLIC AIRLINE DBA DELTA CONNECTION

NEW SERVICE & SUPPORT ANIMAL REQUIREMENTS

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AUTOMATIC CHECK-IN NOW AVAILABLE

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RESTRICTED HAZARDOUS ITEMS

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Hoverboards or any lithium battery powered self-balancing personal transportation devices are also not permitted as both carry-on and checked baggage.

Spare batteries for other devices, fuel cells, and e-cigarettes are permitted in carry-on baggage only. If your carry-on bag contains these items and is gate checked, they must be removed and carried in the cabin. Further information and specific guidelines regarding restricted items can be found here.

#### DELTA SHUTTLE® IS MOVING TO TERMINAL C WEST

Starting December 9, 2017, all Delta Shuttle flights arriving and departing from LaGuardia Airport (LGA) will operate from Terminal C West. Please plan to allow extra time at the airport and arrive earlier than usual for your flight. Learn more about our move and ongoing investments in the Delta Sky Way | LGA.

#### Passenger Info

NAME	FLIGHT	SEAT
DANIEL J BUSSEL	DELTA 5985	01C
SkyMiles #*****077		

Visit [delta.com](http://delta.com) or use the Fly Delta app to view, select or change your seat. If you purchased a Delta Comfort+™ seat or a Trip Extra, please visit My Trips to access a receipt of your purchase.

#### Flight Receipt

Ticket #: 0062320743521

Place of Issue: [Delta.com](http://Delta.com)

Ticket Issue Date: 05APR18

Ticket Expiration Date: 05APR19

#### METHOD OF PAYMENT

AX\*\*\*\*\*2002 **\$474.20 USD**

#### CHARGES

##### Air Transportation Charges

Base Fare **\$427.91 USD**

##### Taxes, Fees and Charges

United States - September 11th Security Fee(Passenger **\$5.60 USD**

Civil Aviation Security Service Fee) (AY)

United States - Transportation Tax (US) **\$32.09 USD**

United States - Passenger Facility Charge (XF) **\$4.50 USD**

United States - Flight Segment Tax (ZP) **\$4.10 USD**

**TICKET AMOUNT \$474.20 USD**





## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone:(800) 743-3151

Fax:(972) 818-8690

Email : [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web : [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#: 478402\*1 Vehicle Type: Sedan Customer: [REDACTED]  
Passenger Name: Daniel Chauffeur: Klee, Tuchin, Bogdanoff & Stern LLP  
Bussel Contact: Apryl Bond  
Passenger Mobile: [REDACTED] # of Pax: 1 Contact#: 310-407-4008  
Pickup Date: 04/02/2018 Monday Start Time: Pay Method BL  
Pickup Time: 10:21 AM Morning End Time: 11:21 AM

Reservation Detail	Description	Charges
Pickup Address: JFK (John F Kennedy Intl), Delta Air Lines Flight# 2185	Base Flat Charge:	110.00
Arriving from FLL at: 10:21 AM	Discount:	(11.00)
Dropoff Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Recommended Gratuity:	22.00
	STC:	16.50
	Account Service Charge:	10.00
	Total:	<b>147.50</b>
	Total Payments:	0.00
	Balance Due:	<b>147.50</b>

### Special Instructions

Sp. Instructions: Text passenger upon arrival [REDACTED]

### Location Directions/Notes

Pickup: Dirs: [Baggage Claim]

### Terms & Conditions

The prices above are estimates only. Additional charges for stops, waiting time, parking, tolls, etc. may apply. Final charges for the trip are determined upon ride completion. Additional Terms & Conditions may be found on the ECS Transportation Group website: [www.ecslimo.com](http://www.ecslimo.com)

#### Cancellation Policy:

Cancellations are accepted by phone only: 800-743-3151 or 972-385-2228. ECS Transportation Group requires the following advance notifications: 3 Hours for Sedans and SUVs, 12 Hours for Vans, 72 Hours for Mini Buses and Specialty vehicles. For Motor Coaches the cancellation policy is 14 Days. For International travel, the cancellation period is 72 Hours. If you do not contact us for your change or cancellation, the total trip costs will be charged.

This agreement is subject to change during high volume, premium days or special events.

Download the new ECS mobile app today!

App Store | Google Play

Check out our new website at [www.ecslimo.com](http://www.ecslimo.com)

## Shanda Pearson

**From:** reservations@ecslimo.com  
**Sent:** Friday, April 06, 2018 3:53 PM  
**To:** Shanda Pearson; Wendy Bandilla  
**Subject:** Trip Change - 479220\*1 for Ken Klee on 04/09/2018 05:48 PM

Thank you for booking your ground transportation with ECS Transportation Group. Please verify the accuracy of your reservation.

If there are any changes, please call our reservation desk.

Download the new ECS mobile App today!  
App Store | Google Play

Check out our new website at [www.ecslimo.com](http://www.ecslimo.com)



## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone: (800) 743-3151

Fax: (972) 818-8690

Email: [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web: [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#:	479220*1	Vehicle Type:	Sedan	Customer:	[REDACTED]
Passenger Name:	Ken Klee	Chauffeur:			Klee, Tuchin, Bogdanoff & Stern LLP
Passenger Mobile:	[REDACTED]	# of Pax:	2	Contact:	Shanda Pearson
Pickup Date:	04/09/2018 Monday	Start Time:		Contact#:	310-407-4008
Pickup Time:	05:48 PM Afternoon	End Time:	06:48 PM	Pay Method	BL

Reservation Detail	Description	Charges
Pickup Address: JFK (John F Kennedy Intl), American Airlines Flight# 2 Arriving from LAX at: 05:48 PM	Base Flat Charge:	110.00
	Discount:	(11.00)
Dropoff Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Recommended Gratuity:	22.00
	STC:	16.50
	Total:	137.50
	Total Payments:	0.00
	Balance Due:	137.50

### Special Instructions

Sp. Instructions: [REDACTED] text passenger upon arrival

## Shanda Pearson

**From:** reservations@ecslimo.com  
**Sent:** Friday, April 06, 2018 2:32 PM  
**To:** Shanda Pearson; Wendy Bandilla  
**Subject:** Trip Confirmation - 479220\*2 for Ken Klee on 04/13/2018 10:00 AM

Thank you for booking your ground transportation with ECS Transportation Group. Please verify the accuracy of your reservation.

If there are any changes, please call our reservation desk.

Download the new ECS mobile App today!  
App Store | Google Play

Check out our new website at [www.ecslimo.com](http://www.ecslimo.com)



## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone: (800) 743-3151

Fax: (972) 818-8690

Email: [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web: [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#:	479220*2	Vehicle Type:	Sedan	Customer:	[REDACTED]
Passenger Name:	Ken Klee	Chauffeur:			Klee, Tuchin, Bogdanoff & Stern LLP
Passenger Mobile:	[REDACTED]	# of Pax:	2	Contact:	Shanda Pearson
Pickup Date:	04/13/2018 Friday	Start Time:		Contact#:	310-407-4008
Pickup Time:	10:00 AM Morning	End Time:	11:00 AM	Pay Method	BL

Reservation Detail	Description	Charges
Pickup Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Base Flat Charge:	110.00
Dropoff Address: JFK (John F Kennedy Intl), American Airlines Flight# 003 Departing to LAX at: 12:00 PM	Discount:	(11.00)
	Recommended Gratuity:	22.00
	STC:	16.50
	Total:	137.50
	Total Payments:	0.00
	Balance Due:	137.50

### Special Instructions

[REDACTED]

# LOTTE NEW YORK PALACE

455 Madison Avenue T + 1.212.888.7000  
New York, NY 10022 F + 1.212.303.6000  
United States info@lottenypalace.com  
www.lottenypalace.com

ROOM NO. 4505

Mr Daniel Bussel  
1999 Avenue of the Stars, 39th Floor  
Los Angeles CA 90067  
United States

FOLIO NO.  
ARRIVE 04-02-18  
DEPART 04-05-18  
RATE 580

Company Name:  
Group Name:

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS
04-02-18		Accommodation	855.00	
04-02-18		Sales Tax	75.88	
04-02-18		City Tax	50.23	
04-02-18		Occupancy Tax	2.00	
04-02-18		Javits Fee	1.50	
04-03-18		Laundry	15.00	
		607232		
04-03-18		Valet - Sales Tax	1.33	
04-03-18		Accommodation	580.00	
04-03-18		Sales Tax	51.48	
04-03-18		City Tax	34.08	
04-03-18		Occupancy Tax	2.00	
04-03-18		Javits Fee	1.50	
04-04-18		Villard - Breakfast Food	74.33	
		Room# 4505 : CHECK# 0071855		
04-04-18		Accommodation	580.00	
04-04-18		Sales Tax	51.48	
04-04-18		City Tax	34.08	
04-04-18		Occupancy Tax	2.00	
04-04-18		Javits Fee	1.50	
04-04-18		American Express		2,413.39

personal

2 person  
D. Bussel  
B. Whyte

Subtotals \$ 2,413.39 \$ 2,413.39  
BALANCE DUE \$ 0.00

232406



**Shanda Pearson**

**To:** reservations@ecslimo.com  
**Subject:** RE: Trip Change - 480013\*1 for Ken Klee on 04/24/2018 05:55 PM



## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone: (800) 743-3151

Fax: (972) 818-8690

Email: [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web: [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#: 480013\*1 Vehicle Type: Sedan Customer: [REDACTED]  
Passenger Name: Ken Chauffeur: Klee, Tuchin, Bogdanoff & Stern LLP  
Klee  
Passenger Mobile: [REDACTED] # of Pax: 1 Contact: Shanda Pearson  
Pickup Date: 04/24/2018 Tuesday Start Time: Contact#: 310-407-4008  
Pickup Time: 05:55 PM Afternoon End Time: 06:55 PM Pay Method BL

Reservation Detail	Description	Charges
Pickup Address: JFK (John F Kennedy Intl), Delta Air Lines Flight# 4	Base Flat Charge:	110.00
Arriving from LAX at: 05:55 PM	Discount:	(11.00)
Dropoff Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Recommended Gratuity:	22.00
	STC:	16.50
	Account Service Charge:	10.00
	Total:	147.50
	Total Payments:	0.00
	Balance Due:	147.50

### Special Instructions

Sp. Instructions: Text Mr. Klee upon arrival [REDACTED]

### Location Directions/Notes

Pickup: Dirs: [Baggage Claim]

### Terms & Conditions

**Shanda Pearson**

**Subject:**

FW: Trip Change - 480013\*2 for Ken Klee on 04/26/2018 01:30 PM



## ECS TRANSPORTATION GROUP

1400 Bradley Lane  
Carrollton, TX 75007

Phone: (800) 743-3151

Fax: (972) 818-8690

Email: [reservations@ecslimo.com](mailto:reservations@ecslimo.com)

Web: [www.ecslimo.com](http://www.ecslimo.com)

### TRIP CONFIRMATION

**STATUS: \*\* ACTIVE \*\***

Reservation#:	480013*2	Vehicle Type:	Sedan	Customer:	[REDACTED]
Passenger Name:	Ken Klee	Chauffeur:			Klee, Tuchin, Bogdanoff & Stern LLP
Passenger Mobile:	[REDACTED]	# of Pax:	1	Contact:	Shanda Pearson
Pickup Date:	04/26/2018 Thursday	Start Time:		Contact#:	310-407-4008
Pickup Time:	01:30 PM Afternoon	End Time:	02:30 PM	Pay Method	BL

Reservation Detail	Description	Charges
Pickup Address: Lotte New York Palace, 455 Madison Avenue, New York, NY 10022,US	Base Flat Charge:	110.00
Dropoff Address: JFK (John F Kennedy Intl), Delta Air Lines Flight# 400 Departing to LAX at: 03:30 PM	Discount:	(11.00)
	Recommended Gratuity:	22.00
	STC:	16.50
	Account Service Charge:	10.00
	Total:	147.50
	Total Payments:	0.00
	Balance Due:	147.50

### Special Instructions

Sp. Instructions: Text Mr. Klee upon arrival [REDACTED]

### Location Directions/Notes

### Terms & Conditions

**EXHIBIT 5**

**COMPARABLE COMPENSATION DISCLOSURES**



**COMPARABLE COMPENSATION DISCLOSURES**

<b>Category of Timekeeper (Using categories already maintained by the Firm)</b>	<b>Blended Hourly Rate</b>	
	<b>Billed Firm for Preceding Year<sup>1</sup></b>	<b>Billed In this Application</b>
Partners	\$905.76	\$1,174.90
Counsel/Associates	\$513.00	\$825.00
Paralegal	\$327.18	\$375.00
Aggregated	\$819.80	\$1,120.94

---

<sup>1</sup> Represents the blended hourly rate for 2017 for each category of timekeeper, excluding estate work, per the UST Guidelines.

**EXHIBIT 6**

**BUDGETS AND STAFFING PLANS**

***The Commonwealth of Puerto Rico, et al., Case No. 17 BK 3283-LTS***  
**Budget and Staffing Plan for Klee, Tuchin, Bogdanoff & Stern LLP,**  
**Special Municipal Bankruptcy Counsel for the COFINA Agent**

**For the Period from February 1, 2018 through and including February 28, 2018**

**Budget**

<b>Project Category</b>	<b>Budgeted Hours</b>	<b>Budgeted Fees</b>
0001 – Litigation/Adversary Proceedings	75.00	\$85,000
0002 – Case Administration	10.00	\$8,000
0003 – Meetings/Creditor Communications	15.00	\$15,000
0004 – Mediation/Negotiations	50.00	\$60,000
0005 – Fee Application and Retention	8.00	\$6,000
0006 – Fee Application and Retention Objections	10.00	\$10,000
0007 – Budget	3.00	\$2,000
0008 – Discovery/Fact Analysis	55.00	\$55,000
0009 – Non-Working Travel	20.00	\$15,000
<b>Total:</b>	<b>246.00</b>	<b>\$256,000</b>

**Staffing Plan**

<b>Category of Timekeeper</b>	<b>Number of Primary Timekeepers Expected to Work on the Matter During the Budget Period</b>	<b>Average Hourly Rate</b>
Partners	4	\$1,110.00
Counsel/Associates	0	N/A
Paralegals	1	\$375.00
Law Clerk	0	N/A

**TOTAL**

**5**

***The Commonwealth of Puerto Rico, et al., Case No. 17 BK 3283-LTS***  
**Budget and Staffing Plan for Klee, Tuchin, Bogdanoff & Stern LLP,**  
**Special Municipal Bankruptcy Counsel for the COFINA Agent**

**For the Period from March 1, 2018 through and including March 31, 2018**

**Budget**

<b>Project Category</b>	<b>Budgeted Hours</b>	<b>Budgeted Fees</b>
0001 – Litigation/Adversary Proceedings	110.00	\$130,000
0002 – Case Administration	10.00	\$8,000
0003 – Meetings/Creditor Communications	20.00	\$25,000
0004 – Mediation/Negotiations	100.00	\$125,000
0005 – Fee Application (Self)	20.00	\$13,000
0006 – Fee Application and Retention Objections	1.00	\$1,000
0007 – Budget	3.00	\$2,000
0008 – Discovery/Fact Analysis	35.00	\$35,000
0009 – Non-Working Travel	15.00	\$15,000
0010 – Fee Applications (Others)	1.00	\$1,000
0011 – Retentions (Self)	0.00	\$0.00
0012 – Retentions (Others)	0.00	\$0.00
<b>Total:</b>	<b>315.00</b>	<b>\$355,000</b>

**Staffing Plan**

<b>Category of Timekeeper</b>	<b>Number of Primary Timekeepers Expected to Work on the Matter During the Budget Period</b>	<b>Average Hourly Rate</b>
Partners	4	\$1,110.00
Counsel/Associates	1	\$825.00
Paralegals	1	\$375.00
Law Clerk	0	N/A

**TOTAL**

**5**

***The Commonwealth of Puerto Rico, et al., Case No. 17 BK 3283-LTS***  
**Budget and Staffing Plan for Klee, Tuchin, Bogdanoff & Stern LLP,**  
**Special Municipal Bankruptcy Counsel for the COFINA Agent**

**For the Period from April 1, 2018 through and including April 30, 2018**

**Budget**

<b>Project Category</b>	<b>Budgeted Hours</b>	<b>Budgeted Fees</b>
0001 – Litigation/Adversary Proceedings	100.00	\$125,000
0002 – Case Administration	8.00	\$6,000
0003 – Meetings/Creditor Communications	15.00	\$20,000
0004 – Mediation/Negotiations	150.00	\$175,000
0005 – Fee Application (Self)	10.00	\$6,000
0006 – Fee Application and Retention Objections	1.00	\$1,000
0007 – Budget	3.00	\$2,000
0008 – Discovery/Fact Analysis	10.00	\$10,000
0009 – Non-Working Travel	35.00	\$30,000
0010 – Fee Applications (Others)	1.00	\$1,000
0011 – Retentions (Self)	0.00	\$0.00
0012 – Retentions (Others)	0.00	\$0.00
<b>Total:</b>	<b>333.00</b>	<b>\$376,000</b>

**Staffing Plan**

<b>Category of Timekeeper</b>	<b>Number of Primary Timekeepers Expected to Work on the Matter During the Budget Period</b>	<b>Average Hourly Rate</b>
Partners	4	\$1,110.00
Counsel/Associates	1	\$825.00
Paralegals	1	\$375.00
Law Clerk	0	N/A

**TOTAL**

**6**

***The Commonwealth of Puerto Rico, et al., Case No. 17 BK 3283-LTS***  
**Budget and Staffing Plan for Klee, Tuchin, Bogdanoff & Stern LLP,**  
**Special Municipal Bankruptcy Counsel for the COFINA Agent**

**For the Period from May 1, 2018 through and including May 31, 2018**

**Budget**

<b>Project Category</b>	<b>Budgeted Hours</b>	<b>Budgeted Fees</b>
0001 – Litigation/Adversary Proceedings	45.00	\$55,000
0002 – Case Administration	13.00	\$12,000
0003 – Meetings/Creditor Communications	10.00	\$12,000
0004 – Mediation/Negotiations	85.00	\$105,000
0005 – Fee Application (Self)	7.00	\$5,000
0006 – Fee Application and Retention Objections	1.00	\$1,000
0007 – Budget	3.00	\$2,000
0008 – Discovery/Fact Analysis	5.00	\$5,000
0009 – Non-Working Travel	35.00	\$30,000
0010 – Fee Applications (Others)	1.00	\$1,000
0011 – Retentions (Self)	0.00	\$0.00
0012 – Retentions (Others)	0.00	\$0.00
<b>Total:</b>	<b>205.00</b>	<b>\$228,000</b>

**Staffing Plan**

<b>Category of Timekeeper</b>	<b>Number of Primary Timekeepers Expected to Work on the Matter During the Budget Period</b>	<b>Average Hourly Rate</b>
Partners	4	\$1,110.00
Counsel/Associates	1	\$825.00
Paralegals	1	\$375.00
Law Clerk	0	N/A

**TOTAL**

**6**

**EXHIBIT 7**

**LIST OF PROFESSIONAL BY MATTER**



**List of Professionals By Matter  
(February 1, 2018 - May 31, 2018)**

	Matter 0001 (Litigation Adversary Proceedings)		Matter 0002 (Case Admin)		Matter 0003 (Meetings & Creditor Comm.)		Matter 0004 (Mediation & Negotiations)		Matter 0005 (Fee Apps & Retention)		Matter 0006 (Fee Apps & Retention Objections)		Matter 0007 (Budget)		Matter 0008 (Discovery & Fact Analysis)		Matter 0009 (Non-Working Travel)		Matter 0010 (Fee Apps - Other)		All Matters	
Timekeeper	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Hours Billed	Amount Billed	Total Hours	Total Amount
Klee, Kenneth N.	69.70	\$102,807.50	2.30	\$3,392.50	15.80	\$23,305.00	140.50	\$207,237.50	3.90	\$5,752.50	2.00	\$2,950.00	1.50	\$2,212.50	9.70	\$14,307.50	29.30	\$43,217.50	0.20	\$295.00	274.90	\$405,477.50
Bussel, Daniel J.	50.80	\$63,246.00	1.90	\$2,365.50	9.00	\$11,205.00	126.10	\$156,994.50	3.10	\$3,859.50	0.60	\$747.00			5.20	\$6,474.00	3.50	\$4,357.50			200.20	\$249,249.00
Pfister, Robert J.	10.90	\$10,845.50					0.30	\$298.50	0.20	\$199.00											11.40	\$11,343.00
Weiss, Jonathan M.	59.80	\$43,355.00	5.50	\$3,987.50	4.90	\$3,552.50	50.60	\$36,685.00	34.30	\$24,867.50	9.60	\$6,960.00	5.30	\$3,842.50	31.00	\$22,475.00	8.90	\$6,452.50	0.10	\$72.50	210.00	\$152,250.00
Gurule, Julian I.	47.30	\$39,022.50					0.80	\$660.00													48.10	\$39,682.50
Pearson, Shanda D.	2.70	\$1,012.50	4.40	\$1,650.00			2.40	\$900.00	18.50	\$6,937.50	0.50	\$187.50	0.10	\$37.50					2.70	\$1,012.50	31.30	\$11,737.50
<b>TOTALS</b>	<b>241.20</b>	<b>\$260,289.00</b>	<b>14.10</b>	<b>\$11,395.50</b>	<b>29.70</b>	<b>\$38,062.50</b>	<b>320.70</b>	<b>\$402,775.50</b>	<b>60.00</b>	<b>\$41,616.00</b>	<b>12.70</b>	<b>\$10,844.50</b>	<b>6.90</b>	<b>\$6,092.50</b>	<b>45.90</b>	<b>\$43,256.50</b>	<b>41.70</b>	<b>\$54,027.50</b>	<b>3.00</b>	<b>\$1,380.00</b>	<b>775.90</b>	<b>\$869,739.50</b>

**EXHIBIT 8**

**KLEE, TUCHIN, BOGDANOFF & STERN LLP'S  
ENGAGEMENT LETTER**



1999 Avenue of the Stars  
Thirty-Ninth Floor  
Los Angeles, California 90067

voice: 310-407-4000  
fax: 310-407-9090  
www.ktbslaw.com

E-mail: [kklee@ktbslaw.com](mailto:kklee@ktbslaw.com)  
Direct Dial: 310-407-4080

August 10, 2017

**VIA ELECTRONIC MAIL**

Bettina Whyte, solely in her capacity as  
Agent for Puerto Rico Sales Tax Financing  
Corporation  
Bettina Whyte Consultants, LLC  
545 West Sagebrush Drive  
Jackson, WY 83001  
[bwhyte@bmwconsult.com](mailto:bwhyte@bmwconsult.com)

Re: Retention Agreement among Bettina Whyte, solely in her capacity as  
Agent for Puerto Rico Sales Tax Financing Corporation ("Client") and  
Klee, Tuchin, Bogdanoff & Stern LLP

Dear Bettina:

As you know, you have been appointed by the United States District Court for the District of Puerto (the "Court") in its *Stipulation and Agreed Order Approving Procedure to Resolve Commonwealth-COFINA Dispute* [Case No. 17-bk-3283 (D.P.R. 2017) (the "PROMESA Title III Case"); Dkt No. 996 (the "Appointment Order") to serve as the Agent (the "Agent") for Puerto Rico Sales Tax Financing Corporation ("COFINA") in connection with the Commonwealth-COFINA Dispute (as such term is defined in the Appointment Order) in the PROMESA Title III Case.

Klee, Tuchin, Bogdanoff & Stern LLP ("KTBS") has been appointed by the Appointment Order to serve as special municipal bankruptcy counsel to you, solely in your capacity as Agent.

I am writing this letter to set forth the terms and conditions upon which KTBS will serve as special municipal bankruptcy counsel to you, solely in your capacity as Agent.



Bettina Whyte, as COFINA Agent  
August 10, 2017  
Page 2

Scope of Representation.

KTBS specializes in the areas of reorganization, bankruptcy, general commercial litigation, general corporate law, financings and acquisitions. We limit our practice (and hence our services) to those areas.

KTBS will act as Client's special municipal bankruptcy counsel, to render such ordinary and necessary legal services as may be required in connection with the Commonwealth-COFINA Dispute and the PROMESA Title III Case, including assisting with and/or advising Client regarding litigation and/or settlement of the Commonwealth-COFINA Dispute, participating in meetings with, among others, representatives of the Commonwealth of Puerto Rico, and representing Client in contested matters and adversary proceedings in the Court, and in any other federal court that may exercise bankruptcy or appellate jurisdiction over such matters originating in the Court.

KTBS understands that Willkie Farr & Gallagher LLP has been appointed by the Appointment Order as Client's lead counsel. It is a condition to KTBS's engagement (and continued engagement) that Client continue to maintain competent lead counsel. Without limiting the preceding, it is also a condition to our employment that Client retain Puerto Rico counsel to serve as local co-counsel.

KTBS will consult only as to those aspects of the matter that are within the scope of its representation to which you request that it devote attention. KTBS's employment as Client's special municipal bankruptcy counsel does not include the provision of advice outside the areas to which KTBS limits its practice or beyond the scope of this engagement, including, but not limited to, the interpretation of Puerto Rico law. A separate engagement letter and potentially an order of the Court will be required should Client and KTBS agree, in their respective sole discretion, to expand the scope of KTBS's employment.

Financial Arrangements.

Client agrees that the Commonwealth of Puerto Rico and/or COFINA shall compensate KTBS for its professional fees on account of the services provided to the Client at KTBS' hourly rates in effect at the time of such services, and will reimburse KTBS for its costs and expenses incurred in connection with this engagement. For the avoidance of doubt, under no circumstances will KTBS look to Client for payment. Client acknowledges and agrees that compensation and reimbursement shall be consistent with, and pursuant to, the Appointment Order, Section 316 of the Puerto Rico Oversight, Management, and Economic Stability Act, the United States Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, and any applicable orders of the Court, including any monthly fee procedures established by the Court.

The current rates for attorney and paralegal services presently range from \$345 to \$1,400 per hour. My hourly rate is \$1,400. Daniel Bussel and Jonathan Weiss, who



Bettina Whyte, as COFINA Agent  
August 10, 2017  
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will be working on this matter as well, have hourly rates of \$1,195 and \$650, respectively. KTB&S' hourly rates are adjusted periodically, typically on January 1 of each year, to reflect the advancing experience, capabilities and seniority of KTB&S' professionals, as well as general economic factors.

The types of costs and expenses that must be reimbursed hereunder include charges for messenger services, air couriers, photocopying, court fees, travel expenses, first-class or business-class airfare, postage, long distance telephone, investigative searches, legal research, transcripts, and other actual charges customarily invoiced by law firms in addition to fees for legal services. KTB&S does not ever bill for secretarial overtime or word processing. Also, KTB&S charges travel time portal to portal.

Disclosures and Waivers.

KTB&S is a specialty law firm with few continuing institutional clients. Because of the specialized nature of its practice, from time to time KTB&S may concurrently represent one client in a particular case and a debtor, creditor, competitor or adversary of that client (or a professional employed to represent that opposing party) in an unrelated matter. Thus, by way of illustration only, while representing Client, KTB&S may represent a creditor of Client (or of COFINA) as a debtor in another bankruptcy case or in connection with out-of-court negotiations with such entity's creditors concerning that entity's ability to pay its debts generally. Specifically, we call your attention to the following:

- KTB&S partner Kenneth N. Klee served on the American Bankruptcy Institute Commission with Arthur Gonzalez and Bettina Whyte and has been at academic conferences with David A. Skeel, Jr.
- In 2014, KTB&S partner Kenneth N. Klee was approached by Citibank's municipal securities division to analyze certain COFINA-related issues. KTB&S was not retained.
- In 2015, KTB&S partner Kenneth N. Klee previously met with a representative of the Commonwealth of Puerto Rico to discuss an equity receivership concept. KTB&S was not retained.
- KTB&S partner Kenneth N. Klee provided testimony to the United States Congress regarding Puerto Rico, and spoke with staff of Puerto Rico Representative Pedro R. Pierluisi regarding the Puerto Rico Recovery Act and PROMESA.
- KTB&S represents and has represented various creditors of either the Commonwealth or COFINA, either directly or as part of ad hoc bondholder groups, in unrelated matters. KTB&S is free to be adverse to those creditors in the PROMESA Title III Case.

Bettina Whyte, as COFINA Agent  
August 10, 2017  
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- In 2015, KTB&S provided limited advisory services to an investor regarding an equity receivership concept with respect to the Commonwealth. That representation has concluded. KTB&S is free to be adverse to that investor in the PROMESA Title III Case.
- In 2016, Julian I. Gurule, of counsel to KTB&S, was approached by a COFINA bondholder regarding a public relations representation. No confidential information was obtained and KTB&S was not retained.
- In 2014, KTB&S represented the official committee of unsecured creditors in Momentive Performance Materials' chapter 11 case. Drivetrain LLC was on that committee as representative of Blue Mountain. KTB&S is free to be adverse to Drivetrain LLC in the PROMESA Title III Case.
- KTB&S has worked with and against certain of the professionals involved in the PROMESA Title III Case, and certain attorneys at KTB&S have personal relationships and connections with certain attorneys involved in the PROMESA Title III Case.
- KTB&S partner Daniel J. Bussel is co-author of a casebook with David A. Skeel, Jr., and they share royalties with the Estate of William D. Warren.
- KTB&S partner Daniel J. Bussel was employed by O'Melveny & Myers, bankruptcy counsel to the Commonwealth, between 1987 and 1991.
- While at a former law firm, Julian I. Gurule, of counsel to KTB&S, represented Ambac and Assured Guaranty in unrelated structured finance transactions and Wilmington Trust in an unrelated restructuring transaction.
- Certain attorneys at KTB&S may own shares of mutual funds that invest in Puerto Rico bonds.
- KTB&S partner Thomas E. Patterson owns a *de minimis* amount of stock in the Bank of Nova Scotia.

Client acknowledges the foregoing disclosures, does not believe that KTB&S' representation of Client is inappropriate or otherwise objectionable in light of the foregoing connections, and consents to KTB&S's representation of Client under these circumstances.

Client agrees that she does not consider the concurrent representation by KTB&S, in unrelated matters, of any adversary to Client, to be inappropriate or otherwise objectionable and, therefore, waives any and all objections (and/or other



Bettina Whyte, as COFINA Agent  
August 10, 2017  
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rights to oppose or otherwise contest) to any such concurrent representations (present and/or future) by KTB&S now or any time in the future including, without limitation, the representation by KTB&S of parties adverse to Client on or in connection with any matters and/or issues other than the engagement hereunder. Client understands that KTB&S is relying on this waiver and would not undertake this representation but for this waiver. Please be assured, however, that KTB&S strictly preserves all client confidences and zealously pursues the interests of each of its clients, including in those circumstances in which KTB&S represents the adversary of an existing client in an unrelated matter.

Client's consent to KTB&S's representation of parties directly adverse to Client in unrelated matters would not ordinarily require screening procedures unless a risk existed that relevant confidential information of Client might be disclosed to those working on behalf of Client's adversary or otherwise used against Client. If that risk exists, however, KTB&S will **inform the Client immediately and will** employ its customary screening procedures to protect Client's confidential information. Those procedures prohibit lawyers with access to relevant confidential information of Client from participating in the representation of Client's adversary in the unrelated matter, and preclude those KTB&S professionals representing Client's adversary in the unrelated matter from communicating with those lawyers regarding either matter or accessing documents, in our office or on our computer system, that are related to our representation of Client. Client acknowledges and agrees that KTB&S will not be required to implement screening procedures unless the risk described above exists, and that if such risk does exist, the screening procedures described above are sufficient.

Some attorneys at KTB&S have relatives or significant others who are attorneys at other law firms. We have strict policies against disclosing confidential information to anyone outside of the firm, including spouses, parents, children, siblings and fiancés. You agree that you do not consider our representation of you to be inappropriate in light of any such relationships.

KTB&S maintains errors and omissions insurance coverage applicable to the services to be rendered hereunder in compliance with California Corporations Code section 16956(a)(2).

None of the attorneys at KTB&S are admitted to practice law in Puerto Rico. The attorneys at KTB&S which are to represent Client in the PROMESA Title III Case will file applications with the Court for permission to represent Client, with the assistance of Puerto Rico local counsel. Client acknowledges this disclosure.

#### Opinion Letters and Tax Matters.

To the extent KTB&S is requested to provide an opinion letter, it does so only as approved by a special committee of the firm, based upon the facts and circumstances presented. KTB&S may determine, in its sole discretion, whether to provide any opinion



Bettina Whyte, as COFINA Agent  
August 10, 2017  
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letter requested by Client. If KTB&S agrees to provide an opinion letter, KTB&S may require an additional fee for the drafting and issuance of such a letter. Nothing herein is intended, nor should it be construed, as an obligation by KTB&S to issue any opinion letter.

KTB&S does not give tax advice. If, notwithstanding the preceding, any advice KTB&S furnishes to Client is deemed to constitute tax advice within the meaning of U.S. Treasury Regulations, then, as required by U.S. Treasury Regulations governing tax practice, Client is hereby advised that any tax advice will not be written or intended to be used (and cannot be used) by any taxpayer for the purpose of (i) avoiding any penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction(s) or tax-related matter(s).

No Individual/Officer/Family etc. Representation.

KTB&S is being engaged by Client only. KTB&S's employment by Client does not include the representation of any officer, director, member, partner, employee, agent or representative of Client, or any partner of or in Client. KTB&S encourages each to consult independent counsel to the extent appropriate. Client is solely responsible for notifying her officers, directors, members, partners, employees, agents and representatives that KTB&S represents only Client in this engagement.

Discharge.

Client may not discharge KTB&S except upon order of the Court approving and effectuating such discharge. KTB&S may not withdraw except upon order of the Court approving and effectuating such withdrawal.

Client's Files.

After the termination of KTB&S's engagement, KTB&S will retain Client's hard-copy and electronic files in KTB&S's possession for a period of three years following such termination. If Client does not request in writing delivery of Client's files before the end of that three-year period, KTB&S will have no further obligation to retain such files upon the expiration of such period, and may, in KTB&S's sole discretion, destroy them without further notice or obligation to Client.

No Other Agreement.

This agreement constitutes the entire understanding between Client and KTB&S regarding this engagement. By executing this agreement, Client acknowledges she has read carefully and understands all of its terms. The agreement cannot be modified except by further written agreement signed by each party.

Bettina Whyte, as COFINA Agent  
August 10, 2017  
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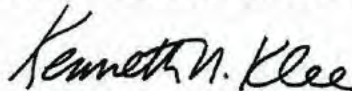
Conclusion.

If you have any questions about the foregoing, please call me. Moreover, feel free to obtain independent legal advice regarding this agreement. If Client is in agreement with the foregoing, and it accurately represents Client's agreement with KTB&S, please execute this letter. If Client is not in agreement with the foregoing, kindly contact me immediately.

KTB&S looks forward to working with you.

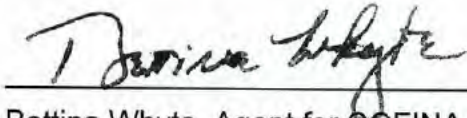
Very truly yours,

KLEE, TUCHIN, BOGDANOFF & STERN LLP



By: KENNETH N. KLEE

THE FOREGOING LETTER AGREEMENT IS APPROVED AND AGREED TO:



Bettina Whyte, Agent for COFINA